



伊泰

内蒙古伊泰煤炭股份有限公司

2005 年半年度报告

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一、重要提示

- 1、本公司董事会及其董事保证本报告所载资料不存在任何虚假记载、误导性陈述或者重大遗漏，并对其内容的真实性、准确性和完整性承担个别及连带责任。
- 2、董事刘春林先生，因工作原因未出席会议，委托董事李成才先生代为表决。
- 3、公司半年度财务报告未经审计。
- 4、公司负责人张东海先生，主管会计工作负责人张东海先生，会计机构负责人（会计主管人员）吕贵良先生声明：保证本半年度报告中财务报告的真实、完整。

二、公司基本情况

（一）公司基本情况简介

- 1、公司法定中文名称：内蒙古伊泰煤炭股份有限公司
公司英文名称：INNER MONGOLIA YITAI COAL COMPANY LIMITED
公司英文名称缩写：IMYCC
公司 B 股上市交易所：上海证券交易所
公司 B 股简称：伊泰 B 股
公司 B 股代码：900948
- 3、公司注册地址：内蒙古鄂尔多斯市东胜区天骄北路
公司办公地址：内蒙古鄂尔多斯市东胜区天骄北路
邮政编码：017000
公司国际互联网网址：Http://www.yitai group.com
- 4、公司法定代表人：张东海
- 5、公司董事会秘书：田尚万
电话：0477-8565758
传真：0477-8565415
E-mail：tiansw168@126.com
联系地址：内蒙古鄂尔多斯市东胜区天骄北路伊泰大厦
公司证券事务代表：菅青娥
电话：0477-8565735
传真：0477-8565415
E-mail：jianqevip.sina.com
联系地址：内蒙古鄂尔多斯市东胜区天骄北路伊泰大厦
- 6、公司信息披露报纸名称：《上海证券报》《香港商报》
登载公司年度报告的中国证监会指定国际互联网网址：Http://www.sse.com.cn
公司年度报告备置地点：公司证券部

（二）主要财务数据和指标

1 主要会计数据和财务指标

单位：元 币种：人民币

主要会计数据	本报告期末	上年度期末		本报告期末 比上年度期 末增减 (%)
		调整后	调整前	
流动资产	1,288,060,405.97	793,956,373.47	793,956,373.47	62.23
流动负债	1,306,895,533.30	1,112,343,977.08	1,112,343,977.08	17.49
总资产	3,533,915,931.69	2,952,061,973.89	2,952,061,973.89	19.71
股东权益（不含少数股东权益）	1,244,501,830.25	1,205,067,932.80	1,205,067,932.80	3.27
每股净资产	3.40	3.29	3.29	3.34
调整后的每股净资产	3.18	3.18	3.18	



	报告期 (1 - 6 月)	上年同期		本报告期比上年同期增减 (%)
		调整后	调整前	
净利润	298,896,940.52	138,367,952.22	138,367,952.22	116.02
扣除非经常性损益后的净利润	300,978,780.01	163,341,304.42	163,341,304.42	84.26
每股收益	0.82	0.38	0.38	115.79
每股收益 ^{注1}	0.82			
净资产收益率 (%)	24.02	13.89	13.89	72.93
经营活动产生的现金流量净额	432,134,215.62	216,579,470.48	216,579,470.48	99.53

注1：如果报告期末至报告披露日，公司股本发生变化的，按新股本计算。

2 扣除非经常性损益项目和金额

单位: 元 币种: 人民币

非经常性损益项目	金额
处置除公司产品外的其他资产产生的损益	1,951,481.03
扣除资产减值准备后的其他各项营业外收入、支出	578,643.66
中国证监会认定的其他非经常性损益项目	-80,901.76
所得税影响数	367,383.44
合计	300,978,780.01

3 按中国证监会发布的《公开发行证券公司信息披露编报规则》第9号的要求计算的净资产收益率及每股收益

单位: 元 币种: 人民币

报告期利润	净资产收益率 (%)		每股收益	
	全面摊薄	加权平均	全面摊薄	加权平均
主营业务利润	87.88	80.74	2.99	2.99
营业利润	29.17	26.80	0.99	0.99
净利润	24.02	22.07	0.82	0.82
扣除非经常性损益后的净利润	24.18	22.22	0.82	0.82

三、股本变动及股东情况

(一) 股本变动情况

报告期内，公司股份总数及股本结构未发生变化。

(二) 股东情况

1、报告期末股东总数为 20,770 户。

2、前十名股东持股情况

单位: 股

股东名称(全称)	报告期内增减	报告期末持股数量	比例 (%)	股份类别 类别 (已流通或未流通)	质押或冻结情况	股东性质 (国有股东或外资股东)
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内蒙古伊盟煤炭集团公司	0	200,000,000	54.64	未流通	未知	国有股 东
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	7,910,683	10,644,619	2.91	已流通	未知	外资股 东
SCBHK A/C KG INVESTMENTS ASIA LIMITED	6,549,768	8,126,091	2.22	已流通	未知	外资股 东
TOYO SECURITIES ASIA LTD. A/C CLIENT	1,373,850	3,231,955	0.88	已流通	未知	外资股 东
HARVEST CHINA EQUITIES INVESTMENT COMPANY LIMITED	1,621,650	2,801,438	0.77	已流通	未知	外资股 东
SKANDIA GLOBAL FUNDS PLC	-865,924	2,757,758	0.75	已流通	未知	外资股 东
DBS VICKERS (HONG KONG) LTD A/C CLIENT	2,532,066	2,532,066	0.69	已流通	未知	外资股 东
DRAGON BILLION CHINA FUND	2,514,811	2,514,811	0.69	已流通	未知	外资股 东
SCBSH A/C GOLDEN CHINA FUND	438,555	2,287,523	0.63	已流通	未知	外资股 东
MERRILL LYNCH FAR EAST LIMITED	-9,796	2,220,110	0.61	已流通	未知	外资股 东

前十名股东关联关系或一致行动的说明

公司前十名股东中国有法人股股东集团公司与其它股东不存在关联关系，也不属于《上市公司股东持股变动信息披露管理办法》中规定的一致行动人，公司未知其它外资股股东是否存在关联关系，是否是一致行动人。

3、前十名流通股股东持股情况

股东名称	期末持有流通股的数量	种类(A、B、H股或其它)
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	10,644,619	B股
SCBHK A/C KG INVESTMENTS ASIA LIMITED	8,126,091	B股
TOYO SECURITIES ASIA LTD. A/C CLIENT	3,231,955	B股
HARVEST CHINA EQUITIES INVESTMENT COMPANY LIMITED	2,801,438	B股
SKANDIA GLOBAL FUNDS PLC	2,757,758	B股
DBS VICKERS (HONG KONG) LTD A/C CLIENT	2,532,066	B股
DRAGON BILLION CHINA FUND	2,514,811	B股
SCBSH A/C GOLDEN CHINA FUND	2,287,523	B股
MERRILL LYNCH FAR EAST LIMITED	2,220,110	B股
BOCI SECURITIES LIMITED	1,865,235	B股

前十名流通股股东关联关系的说明

公司未知上述流通股股东之间是否存在关联关系或属于《上市公司股东持股变动信息披露管理办法》规定的一致行动人。

4、控股股东及实际控制人变更情况

本报告期内公司控股股东及实际控制人没有发生变更。



四、董事、监事和高级管理人员

(一) 董事、监事和高级管理人员持股变动

报告期内公司董事、监事、高级管理人员持股未发生变化。

(二) 新聘或解聘公司董事、监事、高级管理人员的情况

本报告期内公司无新聘或解聘公司董事、监事、高级管理人员的情况。

五、管理层讨论与分析

(一) 报告期内整体经营情况的讨论与分析

随着煤炭市场的持续旺盛及煤炭产业对国民经济的深远影响，国务院近期对煤炭行业的规范、健康发展提出了若干指导意见，强调煤炭产业要向规模化、资源节约化发展，在未来 3-5 年内加快大型煤炭基地建设，扶持建成若干个亿吨级煤炭企业集团，形成以合理保护、强化节约为重点的资源开发监管体系，加快对煤炭资源的规划管理，加大煤炭资源勘探力度和扶持资金的投入力度，促进煤炭与相关产业协调发展。

在此产业政策的大发展、大变革时期，公司超前预测并实施行动，扩充井田资源、合理规划，整合现有中小型煤矿，坚持综合治理，强化煤矿安全保障系统，加大安全投入，有步骤、分阶段地对现有煤矿根据储量、开采现状按照新的开采政策和安全规范要求等一系列的安全改造和技术改造，争取消 2-3 年时间提高煤矿的装备现代化、系统自动化、管理信息化水平，淘汰落后的技术装备与工艺。同时，加快建设大型机械化综采煤矿的进程，提高公司产能水平和行业竞争能力。

在生产方面，公司对现有煤矿实行边改造、边生产的管理模式，继续落实安全生产责任制和安全风险抵押金制度，严格各项操作规程和现场管理，挖掘潜力，降低成本，扩大产量，基本按计划完成报告期内生产任务。

在运输方面，一季度由于受春运及整体运输瓶颈的制约，运量较计划有所下降。4 月份以来，公司抢抓蒙煤运输形势好转的机遇，抢抓呼和局被国家各部委确定为今后能源开发长期战略步骤的机遇，克服了大准线、大秦线施工的不利影响，加大与有关铁路局的协调力度，对年度运输计划按月、日分解落实，超计划完成报告期内运输任务。

在经营销售方面，报告期内，地销市场由于一度受山西行业整顿影响，坑口煤源紧张，价格上扬，使公司采购煤成本相应增加，二季度未有所缓解和下降。外运销售方面，公司以巩固长期战略合作的老用户市场为主，同时快速捕捉市场信息，灵活调整经营策略，扩展新的市场份额，从品种、质量、服务几方面满足用户的多样化需求。

在企业各项管理方面，公司继续补充完善成本核算体系，严格控制各项成本费用支出，认真落实标准化管理和质量管理措施，加强对在建项目的管理，科学理财，合理筹集发展所需资金，根据公司发展需要，建立合理的人力资源规划，积极吸纳专业技术人才和管理人才，做好人才的培养和储备工作，经过对管理各环节的齐抓共管使公司的管理水平有了新的提升。同时，公司抓好精神文明、企业文化、品牌建设，使公司的精神文明与物质文明得到同步发展和提升。

经公司上下的共同努力，报告期内共生产原煤 404 万吨，较上年同期增长 28.28%；发运煤炭 406.68 万吨，较上年同期增长 20%；销售煤炭 530.81 万吨，较上年同期增长 10.9%，其中外销煤炭 350.6 万吨，地销煤炭 180.21 万吨。

报告期内，公司实现主营业务收入 156,048.37 万元，较上年同期增长 66.78%。实现主营业务利润 109,364.44 万元，较上年同期增长 56.32%。实现净利润 29,889.69 万元，比上年同期增长 116.02%。

(二) 报告期公司经营情况

1、公司主营业务的范围及其经营情况

(1) 公司主营业务经营情况的说明

公司主营业务的经营范围为原煤的生产、运输、销售、铁路运输、甘草及其中药材的种植、加工、药品生产经营。



(2) 占报告期主营业务收入或主营业务利润 10%以上(含 10%)的行业或产品

单位: 元 币种: 人民币

分行业	主营业务收入	主营业务成本	毛利率 (%)	主营业务收入比上年同期增减 (%)	主营业务成本比上年同期增减 (%)	毛利率比上年同期增减 (%)
煤炭	1,495,588,746.50	392,900,590.94	73.73	64.08	78.65	-2.14
住宿、餐饮、服务业	9,131,877.07	2,965,328.23	67.53	10.00	20.03	-2.71
药品	31,334,014.78	18,787,038.58	40.04	97.63	125.89	-7.50
运输收入	86,997,827.93	50,518,754.08	41.93			
其中: 关联交易	15,095,703.77	8,626,116.44	42.86	/	/	/
关联交易的定价原则		同期市场价格				

(3) 主营业务分地区情况表

单位: 元 币种: 人民币

分地区	主营业务收入	主营业务收入比上年同期增减 (%)
东北	66,920,540.72	82.62
华北	373,646,672.43	10.66
华东	704,348,731.65	91.54
华南	222,344,577.50	14.81
西北	1,075,942.48	

(4) 其中: 报告期内上市公司向控股股东及其子公司销售产品和提供劳务的关联交易总金额为 1,669.30 万元。

(5) 主营业务盈利能力 (毛利率) 与上年相比发生重大变化的原因说明

(6) 利润构成与上年度相比发生重大变化的原因分析

公司本报告期利润构成中增加了内蒙古伊泰准东铁路有限公司的合并利润数, 使公司利润构成较上年增长。

(7) 主要控股公司的经营情况及业绩

单位: 元 币种: 人民币

公司名称	业务性质	主要产品或服务	注册资本	资产规模	净利润
内蒙古伊泰准东铁路有限责任公司	铁路运输经营	铁路运输	300,000,000	1,116,871,812.58	8,342,489.57
内蒙古伊泰生物高科有限责任公司	中药材种植、加工、中药制药	甘草系列制品、中成药	85,400,000	123,248,973.66	-4,884,075.12



内蒙古伊泰准东铁路有限责任公司为公司与集团公司的共同出资企业，本公司持股比例为 62%，主要经营业务为煤炭铁路运输，注册资本为 30000 万元。报告期内，内蒙古伊泰准东铁路公司及时组织电气化已完工程设备验收工作，积极协调电气化开通外围事宜，实现了牵引方式由蒸气机车到电气化运营的顺利过渡和跨越式转变，4 月 23 日电气化铁路正式开通，使管内运力得到了大幅度提升。同时，内蒙古伊泰准东铁路公司加快对电气化铁路开通的调试运营，进一步完善站场设备设施建设，提高铁路配套储装能力和运营效率，挖掘运输潜力，提高运营效益，注重安全生产，开展员工技术培训，采取多种措施适应新的技术环境下的管理工作需要。截止 6 月 30 日，累计发运煤炭 384.94 万吨，较去年同期增长 28.20%，完成年度任务 900 万吨的 42.77%，实现运营收入 7543.80 万元，同比增长 27.94%，实现利润 981.47 万元，同比减少了 695.62 万元。连续实现安全生产 1658 天，无人身伤亡事故、行车责任重大事故。

伊泰生物高科公司为公司与国家开发投资公司高科技创业公司共同投资设立的有限责任公司，注册资本为 8540 万元，公司持有 87.12% 的股权。主要经营范围为地产药材、甘草种植、生产加工、销售。其控股子公司内蒙古伊泰丹龙药业有限责任公司注册资本为 3129.06 万元，经营范围为生产、销售中西药及其制剂、片剂、冲剂、胶囊、口服液、丸剂、散剂、胶剂。报告期内，内蒙古伊泰生物高科有限责任公司紧抓药品的生产、营销和研发，根据市场变化采取灵活的经营策略，加大药品的促销力度，扩大市场占有率和影响力，打造伊泰药业品牌和企业形象，使药品营销实现了新的突破。为了培植具有行业竞争力的主导产品，摆脱困境，几年来，伊泰生物高科有限责任公司一直不懈地进行新药研发和探索，截止报告期末，已完成了蓝芩颗粒、消癌平等 8 个品种的研发并已获得了新药证书及生产批件，主导产品麝香救心滴丸已完成了二期、三期临床试验并正在申报生产批件。在积极开展新药研制的同时，伊泰生物高科抓紧进行专利的申报工作，目前已有 11 个品种通过了专利初审，为公司的发展奠定了知识产权基础。报告期内该公司共实现销售收入 3160.13 万元，成本费用 3629.56 万元，亏损 488.41 万元，较上年同期减亏 626.38 万元。其中内蒙古伊泰丹龙药业有限责任公司实现盈利 219.21 万元，首次突破亏损局面。

2、在经营中出现的问题与困难及解决方案

报告期内，公司处在大发展、大建设时期，项目建设所需资金及人才引进成为公司工作的重点，公司通过多种形式的融资和人才招聘基本解决了项目需要。

铁路运输仍是公司发展中的制约因素，报告期内，呼和局的发运除 4 月份运量较好外，其它月份处在积极争取中，回空车困难成为主要的影响因素，公司运输部门组织专门力量协调铁路部门关系，落实日承认车计划和运力分解落实计划，圆满完成了上半年的运输任务。

(三) 公司投资情况

1、募集资金使用情况

报告期内，公司无募集资金或前期募集资金使用到本期的情况。

2、非募集资金项目情况

1)、曹羊公路旧线改造

公司出资 84,970,000 元人民币投资该项目，桥、涵、土基工程基本完成，预计于 2005 年 10 月底竣工。

2)、呼准铁路投资款支出

公司出资 180,000,000 元人民币投资该项目，本报告期支出 3600 万元，累计支出 14400 万元。截止报告期末，呼准铁路桥涵工程基本完工，路基工程完成 80%，隧道完成 70%，建安投资完成 45%，预计 2005 年年底铺轨，2006 年 5 月试运营。

3)、宏景塔煤矿扩建改造

公司出资 56,167,080 元人民币投资该项目，宏景塔一、二矿的井巷主体工程及生活设施已完工，工业广场、路面硬化仍在进行中，三矿正在组织施工设计中。截止报告期末，一、二矿共生产煤炭 50 多万吨。

4)、其它技改及维修工程

公司出资 21,823,511 元人民币投资该项目，报告期内在组织生产经营的同时，对部分煤矿及其它生产设施进行维修改造。

3、完成经营计划情况



公司本年度拟订的经营计划收入为 3,008,230,000 元人民币，报告期实际完成 1,560,483,737.56 元人民币；报告期拟订的本年度经营计划成本及费用为 2,560,970,000 元人民币，实际完成 1,172,913,849.25 元人民币。

(四) 预测年初至下一报告期期末的累计净利润可能为亏损或者与上年同期相比发生大幅度变动的警示及说明

2005 年，煤炭市场持续旺盛，公司煤炭价格均较上年同期有较大增长，预计公司自年初至下一个报告期末净利润与上年同期相比有较大幅度增长，且增长幅度在 100%以上，该预计事项经公司三届六次董事会审议通过并予以公告。

六、重要事项

(一) 公司治理的情况

报告期内，公司严格按照《公司法》、《证券法》、《上市公司治理准则》的要求，不断完善公司法人治理结构，规范运作。按照中国证监会《关于加强社会公众股股东权益保护的若干规定》及上海证券交易所新《股票上市规则》的要求，修改了《公司章程》。建立了完善的投资者关系管理制度。但在董事会各委员会的具体运作及董事、高管人员的薪酬、激励和考核机制方面需要进一步完善。

(二) 报告期实施的利润分配方案执行情况

公司决定按 2004 年底总股本 36600 万股计算，向全体股东每 10 股派发人民币现金红利 7 元（含税），股利分配总额为 256,200,000. 元。B 股股东红利以人民币计算，以美元支付，美元与人民币的汇率按股东大会决议派发红利日期的下个营业日 5 月 27 日中国人民银行公布的美元兑人民币中间价（1 美元兑换 8.2765 元人民币）兑换，折合每股派 0.084577 美元（含税）。

公司于 2005 年 6 月 30 日在《上海证券报》、《香港商报》上刊登了分红派息实施公告。其中 B 股最后交易日为 2005 年 7 月 5 日，除息日为 2005 年 7 月 6 日，股权登记日为 2005 年 7 月 8 日，红利发放日为 2005 年 7 月 15 日。B 股股东的现金红利（含税）由本公司足额划入中国证券登记结算有限责任公司上海分公司，委托结算公司统一发放。国有法人股红利由本公司直接发放。

(三) 中期拟定的利润分配预案、公积金转增股本预案

公司本报告期不实施利润分配、公积金转增股本预案。

(四) 重大诉讼仲裁事项

本报告期公司无重大诉讼、仲裁事项。

(五) 报告期内公司收购及出售资产、吸收合并事项

本报告期公司无收购及出售资产、吸收合并事项。

(六) 报告期内公司重大关联交易事项

1、购买商品、接受劳务的重大关联交易

关联方	关联交易内容	关联交易定价原则	关联交易价格	关联交易金额	占同类交易额的比重 (%)	结算方式	市场价格	对公司利润的影响
内蒙古伊盟煤炭集团公司-各煤矿	向集团公司采购煤炭	同期市场价格	139.57	14,989,924.75	100	现金结算	140	适应了公司外运煤炭数量和品种的需要。



2、销售商品、提供劳务的重大关联交易

关联方	关联交易内容	关联交易定价原则	关联交易价格	关联交易金额	占同类交易额的比重 (%)	结算方式	市场价格	对公司利润的影响
内蒙古伊盟煤炭集团公司	向集团公司销售煤炭	同期市场价格	139.57	15,095,703.77	100	现金结算	140	增加了公司地销市场数量和利润。
内蒙古伊盟煤炭集团公司-各煤矿	向集团煤矿出售矿用物资	同期市场价格		1,597,340.20	100	现金结算		

3、关联债权债务往来

单位:元 币种:人民币

关联方	关联关系	向关联方提供资金			关联方向上市公司提供资金	
		发生额	余额	收取的资金占用费的金额	发生额	余额
内蒙古伊煤集团公司	控股股东	105,000,000	0	0	0	0
合计	/	105,000,000	0	/	0	0

报告期内上市公司向控股股东及其子公司提供资金的发生额 105,000,000 元人民币，上市公司向控股股东及其子公司提供资金的余额 0 元人民币。

关联债权债务形成原因：报告期内，公司与集团公司在日常经营中互相拆借资金，包括银行倒贷、日常流动资金等往来形成互相提供资金发生额。

关联债权债务清偿情况：截止报告期末，公司欠集团公司资金，将在今后往来中偿还。

(七) 重大合同及其履行情况

1、托管情况

本报告期公司无托管事项。

2、承包情况

本报告期公司无承包事项。

3、租赁情况

本报告期公司无租赁事项。

4、担保情况

5、委托理财情况

本报告期公司无委托理财事项。

6、其他重大合同

本报告期公司无其他重大合同。



(八) 公司或持有 5%以上股东对公开披露承诺事项的履行情况
报告期内或持续到报告期内，公司或持股 5%以上股东没有承诺事项。

(九) 聘任、解聘会计师事务所情况

公司未改聘会计师事务所，公司现聘任北京中天华正会计师事务所有限公司为公司的境内审计机构，公司现聘任德勤华永会计师事务所有限公司为公司的境外审计机构。

(十) 公司、董事会、董事受处罚及整改情况

报告期内公司、公司董事会及董事均未受中国证监会的稽查、行政处罚、通报批评及证券交易所的公开谴责。

(十一) 其它重大事项

报告期内公司无其他重大事项。

(十二) 信息披露索引

事项	刊载的报刊名称及版面	刊载日期	刊载的互联网网站及检索路径
内蒙古伊泰煤炭股份有限公司 2004 年年报摘要	《上海证券报》C21 版、《香港商报》	2005-04-15	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司三届五次董事会决议公告暨关于召开二 0 0 四年度股东大会的通知	《上海证券报》C 23 版、《香港商报》	2005-04-15	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司三届三次监事会决议公告	《上海证券报》C 23 版、《香港商报》	2005-04-15	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司关于收购内蒙古准东铁路股权的补充协议公告	《上海证券报》C 23 版、《香港商报》	2005-04-15	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司关于公司上半年业绩预增的提示性公告	《上海证券报》C 23 版、《香港商报》	2005-04-15	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司 2005 年第 1 季度报告	《上海证券报》C21 版、《香港商报》	2005-04-15	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司关于延期召开二 0 0 四年度股东大会的通知	《上海证券报》C72 版、《香港商报》	2005-04-26	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司 2004 年年度股东大会决议公告	《上海证券报》C 5 版、《香港商报》	2005-05-27	http://www.sse.com.cn 上市公司公告全文
内蒙古伊泰煤炭股份有限公司分红派息实施公告	《上海证券报》C4 版、《香港商报》	2005-06-30	http://www.sse.com.cn 上市公司公告全文



七、财务会计报告(未经审计)

(一) 财务报表(附后)

(二) 附注

公司概况

内蒙古伊泰煤炭股份有限公司(以下简称“本公司”),于一九九七年八月份,由内蒙古伊克昭盟煤炭集团公司(以下简称“集团公司”)独家发起,将其所属的伊盟煤炭产业开发公司、运输公司、经营公司、进出口公司及秦伊船务公司(集团公司拥有 49%权益)投入,通过发行境内上市外资股(B股)募集设立的股份公司,公司股票于 1997 年 8 月 8 日在上海证券交易所上市交易,股票代码:900948。

发起人内蒙古伊克昭盟煤炭集团公司,属地方国有大型企业,其前身为伊克昭盟乡镇企业公司,是一九八八年三月由伊克昭盟行署出资在张双旺先生领导下创办成立,注册资本为人民币伍万元。一九八九年十一月十日,经伊克昭盟行署伊署办发(1989)115 号文件批准,更名为伊克昭盟煤炭公司,注册资本增至人民币贰仟肆佰伍拾玖万元。一九九二年十月二十七日经伊克昭盟行政公署办公室伊署办(1992)108 号文批准,成立了内蒙古伊克昭盟煤炭集团公司。

本公司 1997 年 8 月份改制重组并上市后,是内蒙古自治区境内大型的地方煤炭产、运、销一体化上市公司;主要从事原煤的生产、运输、销售业务和酒店经营及公路经营业务,其原煤产品已通过 ISO9001-2000 质量体系认证;现已达到原煤年生产能力 700 万吨,年运销煤炭 1200 万吨。截止二 00 四年末,总股本(注册资本)36600 万元,其中:国有法人股 20000 万股,境内上市外资股(B股)16600 万股。本公司所属的伊泰大酒店(分公司),于 1999 年 6 月投入试营业,并于二 000 年八月二十八日被评定为四星级酒店。

本公司与集团公司共同出资设立鄂尔多斯市伊泰汽车运输有限公司(以下简称“汽运公司”),汽运公司注册资本伍佰万元人民币,其中本公司出资肆佰伍拾万元,持有 90%的股权,集团公司出资伍拾万元,持有 10%的股权,法定代表人:张东升,经内蒙古自治区经济贸易委员会批准设立为外商投资企业。

本公司 2003 年度股东大会表决通过收购集团公司持有内蒙古伊泰准东铁路有限责任公司(以下简称“准东铁路”)62%的股权,收购后本公司持有准东铁路 62%的股权。准东铁路注册资本叁亿元人民币,法定代表人:张双旺,经营范围:铁路运输、铁路建设。

(三) 公司主要会计政策、会计估计和会计报表的编制方法

1、会计准则和会计制度

本公司及其控股子公司执行《企业会计准则》、《企业会计制度》及其补充规定;

2、会计年度

本公司会计年度自公历 1 月 1 日起至 12 月 31 日止。

3、记账本位币

本公司的记账本位币为人民币。

4、编制基础记账基础和计价原则

本公司的记帐基础为权责发生制,资产的计价遵循历史成本原则;本公司改制设立时,发起人投入的资产按经评估确认的价值记帐。

5、外币业务核算方法

本公司发生外币经济业务时,按发生当日的中国人民银行公布的市场汇率中间价折合人民币记帐,月末对货币性项目的外币金额按期末中国人民银行公布的市场中间价进行调整,其差额计入当期损益。

6、外币会计报表的折算方法

(1) 资产负债表

所有资产、负债类项目均按照合并会计报表决算日的市场汇率折算为母公司记帐本位币。

所有者权益类项目除“未分配利润”项目外,均按照发生时的市场汇率折算为母公司记帐本位币。



“未分配利润”项目以折算后利润分配表中该项目的金额直接填列。

折算后资产类项目与负债类项目和所有者权益类项目合计数的差额，作为外币会计报表折算差额，在“未分配利润”项目下单列项目反映。

年初数按照上年折算后的资产负债表有关项目金额列示。

(2) 利润表和利润分配表

利润表所有项目和利润分配表有关反映发生额的项目采用合并会计报表决算日的市场汇率折算。

利润分配表中“净利润”项目按折算后利润表中该项目的金额填列。

利润分配表中“年初未分配利润”项目，以上期折算后会计报表“未分配利润”项目期末数填列。

利润分配表“未分配利润”项目根据折算后的利润分配表其他各项目金额计算确定。

上年实际数按照上年折算后利润表和利润分配表有关数字填列。

7、现金及现金等价物的确定标准

现金等价物是指公司持有的期限短、流动性强、易于转换为已知金额现金、价值变动风险很小的投资。

8、短期投资核算方法

短期投资按成本法核算，短期投资取得时的成本按取得时实际支付的全部价款，包括税金、手续费等相关费用进行确定；实际支付的价款中所包含股利和利息不构成投资成本。短期投资持有期间所获得的现金股利或利息，除取得时已记入应收项目的现金股利或利息外，以实际收到时作为投资成本的收回，冲减短期投资帐面价值；短期投资取得时实际支付的价款中包含的已宣告而尚未领取的现金股利，或已到期尚未领取的利息，实际收到时冲减已记录的应收股利或应收利息，不冲减短期投资的帐面价值。

短期投资按成本与市价孰低计量，以期末市价低于成本的部分，计提短期投资跌价准备。

短期投资处置时，按短期投资的帐面价值与实际取得价款的差额，确认为当期投资损益。

9、应收款项坏账损失核算方法

坏账的确认标准为：坏帐损失是指因债务人破产或者死亡，以其破产财产或者遗产清偿后，仍然不能收回的应收款项，或者因债务人逾期未履行偿债义务超过三年，且具有明显特征表明无法收回的款项。

坏账的核算方法：公司的坏账核算采用备抵法，期末公司对应收款项（包括应收账款和其他应收款）按账龄分析法计提坏账准备

帐龄	应收帐款计提比例(%)	其他应收款计提比例(%)
1 年以内(含 1 年)	5	5
1 - 2 年	15	15
2 - 3 年	25	25
3 年以上	40	40

坏帐损失采用备抵法核算；根据债务单位的财务状况、现金流量情况以及公司以前年度的经验合理的估计，按帐龄分析法确定提取比例。

10、存货核算方法

(1) 存货的分类: 原材料、库存商品、低值易耗品等。

(2) 存货的增加按照实际成本核算；存货减少时原材料、库存商品领用或发出采用加权平均法计价，低值易耗品的领用采用一次摊销法。

(3) 存货跌价准备是按单个存货项目的成本高于其可变现净值的差额提取，预计的存货跌价损失计入当期损益；其确认的标准为：期末如果由于存货遭受毁损，全部或部分陈旧过时或销售价格低于成本的原因，使存货成本不可收回部分，提取存货跌价准备。

(4) 存货可变现净值按其形态分别确定：



库存商品，按其售价减去税金及销售费用后的余额确定；

其他存货，按现行重置成本确定。

(5) 存货盘点采取永续盘存制，每年盘点一次。

11、长期投资核算方法

(1) 长期债权投资

按实际支付的价款扣除支付的税金、手续费等各项附加费用，以及支付的自发行日起至购入债券日止的应计利息后的余额作为实际成本，实际成本与债券票面价值的差额，作为溢价或折价在债券存续期内于确认相关利息收入时摊销。

(2) 长期股权投资

按投资时实际支付的价款或确定的价值记账，投资占被投资单位有表决权资本总额 20% 以下，或虽占 20% 以上（含 20%）但不具有重大影响的，按成本法核算；投资占被投资单位有表决权资本总额 20% 以上（含 20%）或虽不足 20%，但有重大影响的，按权益法核算，投资占被投资单位有表决权资本总额 50% 以上（不含 50%），或虽不足 50% 但具有实质控制权的，按权益法核算并编制合并会计报表。

根据财政部财会[2003]10 号文《关于执行 企业会计制度 和相关会计准则有关解答(二)》的规定：采用权益法核算时，长期股权投资初始投资成本与应分享被投资企业权益份额的差额作为股权投资差额，分情况进行会计处理：初始投资成本大于应享有被投资单位所有者权益份额的差额，按 10 年分期平均摊销计入损益；初始投资成本小于应享有被投资单位所有者权益份额的差额，计入资本公积。对本公司 2003 年 3 月 17 日以前对外投资形成的股权投资差额，不作追溯调整，对其余额在规定的剩余期限内分期平均摊销，计入损益，直至摊销完毕为止。

(3) 长期投资减值准备的确认标准、计提方法

确认标准：对被投资单位由于市价持续下跌或经营状况恶化等原因，导致其可收回金额低于长期股权投资的帐面价值，并且这种降低的价值在预计的未来期间内不可能恢复时，按其预计未来可收回金额低于帐面价值可能发生的损失，逐项提取长期投资减值准备，损失计入当期损益。

12、固定资产计价和折旧方法及减值准备的计提方法

(1) 固定资产标准：单位价值较高，使用年限在一年以上的，为生产商品、提供劳务、出租或经营管理而持有的有形资产。

(2) 固定资产分类：房屋建筑物、机车、公路、运输汽车、井建、铁路、农用设备、其他设备。

(3) 固定资产计价方法：

购置的不需要经过建造过程即可使用的固定资产按实际支付的价款作为入帐价值；

自行建造的固定资产，按建造该项资产达到预定可使用状态前所发生的全部支出作为入帐价值；

投资者投入的固定资产，按投资各方确认的价值作为入帐价值，本公司改制设立时，发起人投入的固定资产按经评估确认的价值记账。

(4) 固定资产折旧方法：固定资产折旧采用直线法（井建以生产量法、运输汽车以工作量法），按固定资产的分类折旧率计提折旧，折旧率以各类固定资产的原值扣除 1%-5% 的残值（公路无残值，公务用车、电子设备 10%）后除以预计使用年限确定。

固定资产类别	折旧年限	残值率	折旧率
房屋建筑物	8-40 年	3%-4%	12.13%-2.4%
机 车	10 年	4%	9.6%
公 路	12-25 年		8.33%-4%
运 输 汽 车	工作量法	3%	
井 建	生产量法		
铁 路	45 年	3%	2.16%
农用设备	10-35 年	3%	9.70%-2.77%
其他设备	5-20 年	1%-5%	19.8%-4.75%

(5) 固定资产减值准备的确认标准及计提方法：

计提方法：固定资产减值准备按单项资产计提。



确认标准：对于因市价持续下跌，或技术陈旧、损坏、长期闲置等原因导致其可收回金额低于帐面价值的，按可回收金额低于帐面价值的差额计提固定资产减值准备。对存在下列情况之一的固定资产，应当全额计提减值准备：

- A、长期闲置不用，在可预见的未来不会再使用，且已无转让价值的固定资产；
- B、由于技术进步等原因，已不可使用的固定资产；
- C、虽然固定资产尚可使用，但使用后产生大量不合格品的固定资产；
- D、已遭毁损，以致于不再具有使用价值和转让价值的固定资产；
- E、其他实质上已经不能再给企业带来经济利益的固定资产

13、在建工程核算方法

在建工程按各项工程所发生的实际支出核算。在固定资产达到预定可使用状态前发生的工程借款利息和有关费用计入在建工程。在建工程自达到预定可使用状态之日起，先估价转入固定资产，并计提折旧，待完工验收并办理竣工决算后再作调整。

期末有下列之一或若干情形，表明在建工程已经发生减值，则计提在建工程减值准备；

- A、对在建工程长期停建，并且预计在 3 年内不会重新开工的；
- B、所建项目无论在性能上，还是技术上已经落后，并且给企业带来的经济利益具有很大的不确定性；
- C、其他足以证明在建工程已经发生减值准备的情形；

14、无形资产计价及摊销方法

(1) 购入的无形资产按实际支付的价款作为实际成本；股东投入的无形资产按投资各方确认的价值入帐；自行开发并按法律程序申请取得的无形资产按依法取得时发生的注册费、聘请律师等费用入帐；开发过程中发生的费用，计入当期损益。

(2) 无形资产的摊销方法

合同规定有受益期限的，在受益期限内平均摊销；合同没有规定受益期限而法律规定有效期限的，按不超过法律规定的有效期限平均摊销；经营期短于有效期限的，按不超过经营期的期限平均摊销；合同和法律均未规定受益期限的，按不超过 10 年的期限摊销。

(3) 无形资产减值准备

对于预计可收回金额低于帐面价值的无形资产计提减值准备。

当存在下列一项或若干项情况时，应当计提无形资产的减值准备：

- A、某项无形资产已被其他新技术等所替代，使其为企业创造经济利益的能力受到重大不利影响；
- B、某项无形资产的市价在当期大幅下跌，在剩余摊销年限内预期不会恢复；
- C、某项无形资产已超过法律保护期限，但仍然具有部分使用价值；
- D、其他足以证明某项无形资产实质上已经发生了减值的情形。

当存在下列一项或若干项情况时，应当将该项无形资产的账面价值全部转入当期损益：

- A、某项无形资产已被其他新技术等所替代，并且该项无形资产已无使用价值和转让价值；
- B、某项无形资产已超过法律保护期限，并且已不能为企业带来经济利益；
- C、其他足以证明某项无形资产已经丧失了使用价值和转让价值的情形。

15、开办费长期待摊费用摊销方法

(1) 以实际发生额核算；

(2) 摊销期限：长期待摊费用按照规定的期限或预计受益期限平均摊销。

本公司开办费以实际发生额入帐，自经营开始当月起一次性计入当期损益。

16、借款费用的会计处理方法

为购建固定资产而借入的专门借款所发生的利息、折价或溢价的摊销、汇兑差额在所购建的固定资产达到预定可使用状态前所发生的，予以资本化，计入所购建固定资产的成本；在所购建的固定资产达到预定可使用状态后所发生的，于发生当期直接计入当期财务费用。其他借款费用于发生当期直接计入当期财务费用。



17、收入确认原则

(1) 销售商品：商品所有权上的主要风险和报酬已转移给购买方，不再保留与商品经营权相联系的继续管理权和实际控制权，与交易相关的经济利益能够流入企业，且相关的收入和成本能够可靠计量时，确认营业收入的实现；

(2) 提供劳务：在劳务已经提供，收到价款或取得收取款项的证据时，确认劳务收入；

(3) 他人使用本公司资产而发生的收入，他人使用本公司现金资产发生的利息收入，按使用现金的时间和适用利率（是以借款双方签定的协议、合同中规定的利率确定，如涉及关联方还应按财政部《关联方之间出售资产等有关会计处理问题暂行规定》中规定的能够确认利息收入而适用的利率与协议、合同中规定的利率孰低来确定）计算确定。他人使用本公司非现金资产，发生的使用费收入按有关合同协议规定的收费时间和方法计算确定。

上述(2)、(3)两项收入的确定并应同时满足：与交易相关的经济利益能够流入公司；收入的金额能够可靠地计量。

18、所得税的会计处理方法

采用应付税款法核算

19、合并会计报表合并范围的确定原则及合并会计报表的编制方法：

(1) 合并范围的确定原则：公司对其他单位投资占该单位有表决权资本总额 50%或 50%以上，或虽然不足 50%，但具有实际控制权的，列入合并会计报表范围。

(2) 合并采用的会计方法：合并报表以母公司和纳入合并范围的子公司的个别会计报表以及其他有关资料为依据。根据财政部财会字[1995]11 号《合并会计报表暂行规定》的要求经充分抵销内部投资、内部交易和内部债权债务等内部会计事项后编制而成。

20、主要会计政策、会计估计变更及重大会计差错更正

(1) 会计政策变更

无

(2) 会计估计变更

1)、公司三届五次董事会审议通过关于调整公司小轿车折旧年限的议案，同意将小轿车折旧年限由原来的 5 年调整为 3 年，该项会计估计变更对公司全年的利润影响数为 484 万元；

2) 公司三届五次董事会审议通过关于调整伊泰大酒店部分设备及建筑物折旧年限的议案，调整情况如下：、办公设备由 8-12 年调整为 5 年，调整后年增加折旧 2.7 万元；、厨房设备由 10 年调整为 3 年，调整后年增加折旧 60.3 万元；、其它设备由 8-20 年调整为 3 年，调整后年增加折旧 603.9 万元；、房屋、建筑物由 40 年调整为 25 年，调整后年增加折旧 10.8 万元。上述设备及房屋、建筑物调整折旧年限后，年增加折旧 677.7 万元。该会计估计变更调整事项自 2005 年 1 月 1 日起执行。

(3) 会计差错更正

无

(四) 税项

1、增值税：按产品销售收入，原煤税率 6%、13%，其他材料税率 17%，减去可抵扣的进项税的差额缴纳；

2、营业税：运输收入、游泳收入税率 3%，租赁收入、公路收费收入、客房餐饮收入税率 5%，娱乐业收入税率为 20%；

3、资源税：按自产原煤的销量，每吨 2.3 元计缴；根据财政部、国家税务总局“财税[2004]187 号文”《关于调整山西等省煤炭资源税税额的通知》，从 2004 年 7 月 1 日起内蒙古自治区境内的煤炭资源税税额调整至 2.3 元/吨；

4、所得税：根据 2003 年 3 月 26 日内蒙古自治区国家税务局内国税外字[2003]11 号文“关于对内蒙古东华羊绒精纺织有限公司等 16 户企业享受西部大开发所得税优惠政策的批复”，同意本公司从 2001 年 1 月 1 日起按



15%税率缴纳企业所得税，该优惠政策至 2010 年止；控股子公司汽运公司属外商投资企业，所得税执行 2 免 3 减半优惠政策；控股子公司准东铁路根据内蒙古自治区地方税务局“内地税字[2003]270 号文”关于内蒙古准东铁路有限责任公司享受鼓励类产业所得税优惠税率问题的批复，同意 2002 年享受减按 15%税率征收企业所得税；根据国税发[2002]47 号文关于落实西部大开发有关税收政策具体实施意见的通知中规定，享受优惠税率的企业第一年报省级税务机关审核确认，第二年及以后年度报经地、市级税务机关审核确认，本期准东铁路已向准格尔旗地方税务局提出申请，且准格尔旗地方税务局已同意按 15%的税率征收企业所得税；

5、城建税：1%、5%、7%；

6、教育费附加：3%；

注：本公司属境内发行外资股上市公司，城建税、教育费附加属免税范围；2002 年收购集团公司三个煤矿，因采矿许可证变更手续正在办理之中，税务机关不予办理税务登记变更手续，仍执行内资企业税收政策，继续缴纳城建税、教育费附加。

(五) 控股子公司及合营企业

单位: 元 币种: 人民币

单位名称	注册地	法定代表人	注册资本	经营范围	投资额	权益比例(%)		是否合并
						直接	间接	
内蒙古伊泰生物高科有限责任公司	东胜市鄂尔多斯西街	祁文彬	85,400,000	地方药材、甘草种植加工、生产加工、销售等	74,400,000	87.12		是
内蒙古准东铁路有限责任公司	准格尔旗	张双旺	300,000,000	铁路货物运输	367,598,444.45	62		是
鄂尔多斯市伊泰汽车运输有限公司	准格尔旗	张东升	5,000,000	汽车货物运输	4,500,000	90		是
内蒙古伊泰丹龙药业有限责任公司	赤峰市红山区	祁文彬	31,290,600	中药、西药生产、销售、开发研制	25,297,700		80.84	是
赤峰丹龙药业有限公司	赤峰市红山区	王海武	2,400,000	中药及制剂的生产销售	1,800,000		75	是
内蒙古伊泰医药批发有限公司	赤峰市红山区	王志鹏	5,000,000	中药材、中成药、中药饮片、化学原料药、化学药制剂、抗生素、生化	5,000,000		100	是



任公司				药品、生物制品的销售				
内蒙古伊泰医药开发科技有限责任公司	赤峰市红山区	祁文彬	1,000,000	中蒙药、西药、保健品的科技开发、咨询服务、技术转让	940,000		94	是
内蒙古伊泰大药房连锁有限责任公司	赤峰市红山区	王志鹏	3,000,000	中药材、中成药、中药饮品、化学药饮品、抗生素、生化药品	3,000,000		100	是

(六) 合并会计报表附注:

1、货币资金:

(1) 货币资金分类

单位: 元 币种: 人民币

项目	期末数	期初数
现金	2,099,103.25	1,998,010.80
银行存款	649,872,002.46	331,707,218.06
其他货币资金	95,563.98	20,545,000.00
合计	652,066,669.69	354,250,228.86

(2) 货币资金—外币:

单位: 元

外币币种	期末数			期初数		
	外币金额	汇率	人民币金额	外币金额	汇率	人民币金额
美元	62,974.28	8.2765	521,206.61	153,556.08	8.2765	1,270,906.90
合计	/	/	521,206.61	/	/	1,270,906.90

2、短期投资:

(1) 短期投资分类

单位: 元 币种: 人民币

项目	期初数			期末数			期末市价总额
	帐面余额	跌价准备	帐面净额	帐面余额	跌价准备	帐面净额	
股权投资合计							
其中: 股票投资							
其他股权投资							
债券投资合计							
其中: 国债投资							
其他债券							



基金投资	1,262,510	425,010	837,500	1,262,510	425,010	837,500	
其他短期投资							
合计	1,262,510	425,010	837,500	1,262,510	425,010	837,500	

3、应收票据：

单位：元 币种：人民币

种类	期末数	期初数
	3,400,000	10,630,000
合计		

4、应收账款：

(1) 应收账款帐龄

单位：元 币种：人民币

账龄	期末数					期初数				
	账面余额		坏账准备		账面净额	账面余额		坏账准备		账面净额
	金额	比例	金额	计提比例		金额	比例	金额	计提比例	
一年以内	132406832.35	88.15	6620341.62	5	125786490.73	214033497.76	96.86	10701674.88	5	203331822.88
一至二年	9394080.19	6.25	1409112.03	15	7984968.16	4343055.36	1.97	651458.3	15	3691597.06
二至三年	3971041.20	2.64	992760.30	25	2978280.90	1313988.53	0.59	328497.13	25	985491.4
三年以上	4439761.11	2.96	1775904.44	40	2663856.67	1285771.84	0.58	514308.73	40	771463.11
合计	150211714.85	100	10798118.39		139413596.46	220976313.49	100	12195939.04		208780374.55

(2) 应收帐款坏帐准备变动情况

单位：元 币种：人民币

项目	期初余额	本期增加数	本期减少数		期末余额
			转回数	转出数	
应收帐款坏帐准备	12,195,939.04			1,397,820.66	10,798,118.38

(3) 应收账款前五名欠款情况

单位：元 币种：人民币

	期末数		期初数	
	金额	比例	金额	比例
前五名欠款单位合计及比例	104,427,460.51	69.52	101,768,903	46.06

(4) 应收帐款主要单位

单位：元 币种：人民币

单位名称	与本公司关系	欠款金额	欠款时间	欠款原因
上海宝钢	客户	44,679,089.10	2005 年	
上海市电力公司燃料公司	客户	23,090,234.00	2005 年	



天津市津西华电燃料供应站	客户	13,230,495.00	2005 年	
包头六合煤焦公司	客户	12,410,766.01	2005 年	
神华集团准格尔能源有限公司	客户	11,016,876.40	2005 年	
合计	/		/	/

(5) 本报告期应收帐款中无持有公司 5%(含 5%)以上表决权股份的股东单位的欠款

5、其他应收款：

(1) 其他应收款帐龄

单位：元 币种：人民币

账龄	期末数					期初数				
	账面余额		坏账准备		账面净额	账面余额		坏账准备		账面净额
	金额	比例 (%)	金额	比例 (%)		金额	比例 (%)	金额	比例 (%)	
一年以内	104,918,293.93	88.52	5,245,914.70	5	99,672,379.23	31,934,062.04	76.81	1,596,703.11	5	30,337,358.93
一至二年	6,892,327.67	5.82	1,033,849.15	15	5,858,478.52	2,392,523.87	5.75	358,878.58	15	2,033,645.29
二至三年	4,040,937.30	3.41	1,010,234.33	25	3,030,702.98	383,807.59	0.92	95,951.89	25	287,855.70
三年以上	2,672,325.48	2.25	1,068,930.19	40	1,603,395.29	6,866,976.34	16.52	2,746,790.54	40	4,120,185.80
合计	118,523,884.38	100.00	8,358,928.36		110,164,956.02	41,577,369.84	100	4,798,324.12		36,779,045.72

(2) 其他应收款坏帐准备变动情况

单位：元 币种：人民币

项目	期初余额	本期增加数	本期减少数			期末余额
			转回数	转出数	合计	
其他应收款坏帐准备	4,798,324.12	3,560,604.24				8,358,928.36

(3) 其他应收款前五名欠款情况

单位：元 币种：人民币

	期末数		期初数	
	金额	比例	金额	比例
前五名欠款单位合计及比例	19,953,264.46	16.83	12,065,555.01	11.16

(4) 其他应收款主要单位

单位：元 币种：人民币

单位名称	欠款金额	欠款时间	欠款原因
国土资源部-中央财政汇缴专户	8,466,600.00	2005 年	发票未回



伊泰

内蒙古伊泰煤炭股份有限公司

2005 年半年度报告

呼准铁路前期办	5,486,664.46	2005 年	代垫前期费
内蒙古准格尔黄河水务有限公司	2,000,000.00	2005 年	借款
北京盛华唐影视文化有限公司	2,000,000.00	2005 年	发票未回
包头六合煤焦公司	2,000,000.00	2005 年	借款
合计	19,953,264.46	/	/

(5) 本报告期其他应收款中无持有公司 5%(含 5%)以上表决权股份的股东单位的欠款

6、预付帐款：

(1) 预付帐款帐龄

单位：元 币种：人民币

账龄	期末数		期初数	
	金额	比例	金额	比例
一年以内	27,634,655.19	97.89	39,986,594.72	90.74
一至二年	423,093.76	1.50	3,870,611.38	8.78
二至三年				
三年以上	173,243.28	0.61	212,416.48	0.48
合计	28,230,992.23	100	44,069,622.58	100

(2) 预付帐款前五名欠款情况

单位：元 币种：人民币

	期末数		期初数	
	金额	比例	金额	比例
前五名欠款单位合计及比例	19,887,791.27	70.45	16,837,400	38.21

(3) 预付帐款主要单位

单位：元 币种：人民币

单位名称	欠款金额	欠款时间
大同车务段	5,140,168.55	2005 年
秦港第二作业公司	4,707,694.35	2005 年
鄂尔多斯市弘瑞商贸有限责任公司	4,125,797.12	2005 年
烟台康达尔药业有限公司	3,672,000.00	2005 年
秦港第三作业公司	2,242,131.25	2005 年
合计	19,887,791.27	/

(4) 本报告期预付帐款中无持有公司 5%(含 5%)以上表决权股份的股东单位的欠款

7、存货：

(1) 存货分类

单位：元 币种：人民币

项目	期末数			期初数		
	账面余额	跌价准备	账面价值	账面余额	跌价准备	账面价值
原材料	11,355,931.85		11,355,931.85	13,888,059.82		13,888,059.82
库存商品	265,820,896.80	3,927,839.90	261,893,056.90	102,639,070.6	3,927,839.90	98,711,230.70
包装物	157,424.33	79,718.57	77,705.76	1,344,577.53	79,718.57	1,264,858.96
低值易耗品	61,855.38		61,855.38	63,655.38		63,655.38
其他	600,396.51		600,396.51	2,659,798.95		2,659,798.95
合计	277,996,504.87	4,007,558.47	273,988,946.40	120,595,162.28	4,007,558.47	116,587,603.81



(2) 存货跌价准备

单位:元 币种:人民币

项目	期初数	本期增加	本期减少	期末数
原材料				
库存商品	3,927,839.9			3,927,839.9
包装物	79,718.57			79,718.57
合计	4,007,558.47			4,007,558.47

8、待摊费用：

单位:元 币种:人民币

类别	期初数	本期增加数	本期摊销数	期末数	期末结存原因
运输费	16,789,252.96			79,285,482.72	
待抵扣进项税	4,785,794.75				
保险费	262,058.68				
租赁费	86,333.33			545,651.64	
其他	98,558.33			126,610.81	
合计	22,021,998.05			79,957,745.17	/

9、长期投资：

(1) 长期投资分类

单位:元 币种:人民币

项目	期初数	本期增加	本期减少	期末数
股票投资				
对子公司投资				
对合营公司投资				
对联营公司投资				
其他股权投资	108,827,860	40,000,000	827,860.00	148,000,000
股权投资差额	169,266,371.98		8,130,739.41	161,135,632.57
合并价差				
合计	278,094,231.98	40,000,000	8,958,599.41	
减：长期股权投资减值准备				
长期股权投资净值合计	278,094,231.98	/	/	309,135,632.57

(2) 其他股权投资

单位:元 币种:人民币

被投资单位名称	占被投资公司注册资本比例(%)	期初余额	本期增减额	期末余额
内蒙古呼准铁路有限公司	30	108,000,000	36,000,000	144,000,000
内蒙古新诺生态供暖科技有限公司	26.7		4,000,000	4,000,000
合计	/	108,000,000	40,000,000	148,000,000

(3) 股权投资差额



单位: 元 币种: 人民币

被投资单位名称	期初金额	初始余额	摊销金额	期末余额	形成原因	摊销年限
内蒙古准东铁路有限公司	168,465,438.97	169,881,114.92	8,494,055.76	159,971,383.21	初始投资	10
伊泰丹龙药业公司	800,933.01	1,276,301.42	50,585.22	750,347.79	初始投资	10
合计	169,266,371.98	171,157,416.34	8,544,640.98	160,721,731.00	/	/

10、固定资产：

单位: 元 币种: 人民币

项目	期初数	本期增加数	本期减少数	期末数
一、原价合计：	1,865,593,574.10	170,564,133.20	160,557,292.51	1,875,600,414.79
其中：房屋及建筑物	613,312,098.09	66,200,877.99	68,009,618.55	611,503,357.53
机车	14,785,334.51			14,785,334.51
井建	168,594,047.18			168,594,047.18
铁路	628,468,212.37			628,468,212.37
公路	156,921,521.74	75,717,656.74	87,720,482.00	144,918,696.48
农用设备	25,409,842.85			25,409,842.85
运输设备	45,191,178.58	3,553,532.00	4,502,015.47	44,242,695.11
其他设备	212,911,338.78	25,092,066.47	325,176.49	237,678,228.76
—— 机器设备				
二、累计折旧合计：	376,750,091.92	76,919,298.94	3,938,884.72	449,730,506.14
其中：房屋及建筑物	163,499,433.62	25,209,479.41	303,179.50	188,405,733.53
机车	1,959,133.42	709,695.78		2,668,829.20
井建	54,413,627.87	6,092,053.06		60,505,680.93
铁路	54,292,024.54	7,622,583.76		61,914,608.30
公路	32,050,346.12	10,021,630.77		42,071,976.89
农用设备	4,922,772.19	823,388.12		5,746,160.31
运输设备	18,167,970.13	8,535,991.72	3,411,536.84	23,292,425.01
其他设备	47,444,784.03	17,904,476.32	224,168.38	65,125,091.97
—— 机器设备				
三、固定资产净值合计	1,488,843,482.18	93,644,834.26	156,618,407.79	1,425,869,908.65
其中：房屋及建筑物	449,812,664.47			423,097,624.00
机车	12,826,201.09			12,116,505.31
井建	114,180,419.31			108,088,366.25
铁路	574,176,187.83			566,553,604.07
公路	124,871,175.62			102,846,719.59
农用设备	20,487,070.66			19,663,682.54
运输设备	27,023,208.45			20,950,270.10
其他设备	165,466,554.75			172,553,136.79
—— 机器设备				
四、减值准备合计	8,367,268.67			8,367,268.67



其中：房屋及建筑物	7,922,532.36			7,922,532.36
公路	422,295.65			422,295.65
其他设备	22,440.66			22,440.66
—— 机器设备				
五、固定资产净额合计	1,480,476,213.51			1,417,502,639.98
其中：房屋及建筑物	441,890,132.11			415,175,091.64
机车	12,826,201.09			12,116,505.31
井建	114,180,419.31			108,088,366.25
铁路	574,176,187.83			566,553,604.07
公路	124,448,879.97			102,424,423.94
农用设备	20,487,070.66			19,663,682.54
运输设备	27,023,208.45			20,950,270.10
其他设备	165,444,114.09			172,530,696.13
—— 机器设备				

11、在建工程：

单位：元 币种：人民币

项目	期末数			期初数		
	帐面余额	减值准备	帐面净额	帐面余额	减值准备	帐面净额
在建工程	364,439,294.18		364,439,294.18	245,798,845.59		245,798,845.59

(1) 在建工程项目变动情况：

单位：元 币种：人民币

项目名称	期初数	本期增加	本期减少	转入固定资产	期末数
酸刺沟煤矿井建	13,518,066.69	13,699,533.14	180,000.00		27,037,599.83
东兴集装站煤场扩建	100,000.00	1,245,891.40	100,000.00		1,245,891.40
西营子集装站水源井	1,801,093.74	1,880,000.00	829,557.63		2,851,536.11
宏景塔煤路井建工程	11,986,945.08	3,857,125.61		195,000.00	15,649,070.69
养猪场	415,000.00		415,000.00		0.00
大水沟煤矿		1,682,356.00			1,682,356.00
羊市塔不拉崩煤矿	3,221,313.80				3,221,313.80
纳虎公路复线	21,048,299.40	17,400,000.00	12,098,032.20		26,350,267.20
膨润土项目	5,441,900.00	380,000.00	5,821,900.00		0.00
凯达煤矿		2,338,923.90	349,286.90	969,237.00	1,020,400.00
铜匠川煤矿	4,431,000.27	4,270,000.00	4,200,000.00		4,501,000.27
新胜煤矿	1,727,100.00				1,727,100.00
其他	11,835,984.07	31,370,604.83		100,000.00	43,106,588.90
准东铁路电气化改造	170,272,142.54	65,774,027.44			236,046,169.98
合计	245,798,845.59	143,898,462.32	23,993,776.73	1,264,237.00	364,439,294.18



12、无形资产：

单位：元 币种：人民币

项目	期末数			期初数		
	帐面余额	减值准备	帐面净额	帐面余额	减值准备	帐面净额
无形资产	142,788,653.88		142,788,653.88	141,117,242.46		141,117,242.46

(1) 无形资产变动情况：

单位：元 币种：人民币

种类	期初数	本期增加	本期转出	本期摊销	累计摊销	期末数	剩余摊销期限
土地使用权：	44,025,523.71			1,204,936.68	7,879,626.97	42,820,587.03	
煤矿用地	3,245,932.85			108,170.64	987,248.79	3,137,762.21	15年
李家梁煤矿	1,742,344.39			72,597.66	798,574.27	1,669,746.73	12年
煤矿用地	12,271,865.93			138,176.16	2,250,590.23	12,133,689.77	43年
煤矿用地	82,263.32			21,552.48	117,488.16	60,710.84	3年
先锋煤矿	19,297.67			1,636.20	9,959.53	17,661.47	9年
神山煤矿	91,484.17			10,844.22	60,461.05	80,639.95	7年
阿汇沟煤矿	48,417.17			7,017.36	37,483.19	41,399.81	6年
商业用地	8,411,542.27			564,121.14	2,229,534.87	7,847,421.13	8年
伊泰大酒店	2,019,739.30			110,167.62	293,780.32	1,909,571.68	9年
东兴集装站	1,167,814.96			12,207.12	16,276.16	1,155,607.84	24年
生物高科土地	7,202,000.00			78,000.00	676,000.00	7,124,000.00	46年
伊泰丹龙土地	7,722,821.68			80,446.08	402,230.40	7,642,375.60	48年
资源性资产：	96,457,987.53	6,459,100.00		3,918,663.94	13,539,151.41	98,998,423.59	
神山煤矿	202,942.51			14,522.58	170,080.07	188,419.93	7年
先锋煤矿	1,143,215.39			63,529.86	524,914.47	1,079,685.53	9年
新胜煤矿	2,051,763.10			342,275.52	2,499,412.42	1,709,487.58	3年
纳林庙煤矿	26,012,564.45			867,195.72	7,376,531.27	25,145,368.73	15年
阿汇沟煤矿	436,927.08			36,464.46	373,537.38	400,462.62	6年
酸刺沟煤矿	18,757,900.00				0.00	18,757,900.00	14年
铜匠川探矿权	47,852,675.00			2,540,850.00	2,540,850.00	45,311,825.00	9.5年
大水沟煤矿采矿权10年		4,875,000.00		40,625.00	40,625.00	4,834,375.00	



李家梁煤矿采矿权 10 年		1,584,100.00		13,200.80	13,200.80	1,570,899.20	
软件	633,731.22	29,600.00		93,687.96	326,038.74	569,643.26	
药品经营权		400,000.00				400,000.00	
合计	141,117,242.46	6,888,700.00		5,217,288.58	21,744,817.12	142,788,653.88	/

13、长期待摊费用：

单位：元 币种：人民币

种类	原始金额	期初数	本期摊销	累计摊销	期末数	剩余摊销期限
土地开发费	1,945,950.60	1,729,519.04	46,369.65	262,801.21	1,683,149.39	32
草原承包费	3,343,468.20	2,938,853.84	31,261.17	435,875.53	2,907,592.67	32
准东铁路站场改造	13,251,158.00	7,950,694.00	552,130.95	5,852,594.95	7,398,563.05	7
合计	18,540,576.80	12,619,066.88	629,761.77	6,551,271.69	11,989,305.11	/

14、短期借款：

(1) 短期借款分类：

单位：元 币种：人民币

项目	期末数	期初数
质押借款		
抵押借款		
担保借款	491,553,000	202,053,000
信用借款		
合计	491,553,000	202,053,000

15、应付票据：

单位：元 币种：人民币

种类	期末数	期初数
	77,640,000	90,450,000
合计		

16、应付帐款：

(1) 应付帐款帐龄

单位：元 币种：人民币

账龄	期末数		期初数	
	金额	比例	金额	比例
一年以内	85,879,462.09	92.50	133,091,370.39	95.86
一至二年	5,503,170.89	5.93	4,187,806.18	3.02
二至三年	645,332.70	0.69	847,959.49	0.61
三年以上	820,335.41	0.88	714,948.97	0.51
合计	92,848,301.09	100	138,842,085.03	100



17、应付福利费：

单位：元 币种：人民币

项目	期末数	期初数	未支付原因
	7,653,610.66	3,695,229.61	
合计			/

18、应付股利：

单位：元 币种：人民币

项目	期末数	期初数	未支付原因
	116,200,000.00		未付的股东股利
合计			/

19、应交税金：

单位：元 币种：人民币

项目	期末数	期初数	计缴标准
增值税	7,547,302.63	26,164,554.96	13%, 17%
营业税	1,024,378.83	772,345.01	3%, 5%, 20%
所得税	27,222,146.69	34,406,336.42	15%
个人所得税	369,163.55	279,639.08	
城建税	29,485.92	32,524.34	1%, 5%, 7%
资源税	1,794,439.23	253,375.68	按自产原煤销量的 2.3 元/吨
印花税	9,162.63	7,208.3	
代扣税金		17,246	
房产税	204,000.00		
合计	38,200,079.48	61,933,229.79	/

20、其他应交款：

单位：元 币种：人民币

项目	期末数	期初数	费率说明
教育费附加	41,349.09	47,624.85	
文化事业建设费	284.88	2,589.66	
合计	41,633.97	50,214.51	

21、其他应付款：

(1) 其他应付款帐龄

单位：元 币种：人民币

账龄	期末数		期初数	
	金额	比例	金额	比例
一年以内	178,473,876.79	91.15	358,322,930.98	94.89
一至二年	4,894,371.22	2.5	5,974,379.43	1.58
二至三年	2,506,178.3	1.28	2,313,811.29	0.61
三年以上	9,934,467.34	5.07	11,015,958.21	2.92
合计	195,808,893.65	100	377,627,079.91	100



(2) 其他应付款主要单位

单位:元 币种:人民币

单位名称	与本公司关系	欠款金额	欠款时间	欠款原因
集团公司	母公司	5,536,355.19	2005 年	
合计		/	/	

22、预提费用：

单位:元 币种:人民币

项目	期末数	期初数	结存原因
短期借款利息	5,340,229.83	170,091.2	
站台租赁费	429,246.00	156,665.5	
铁路服务费		334,760	
审计费	140,000.00	2,390,000.00	
排污费		24,286.41	
港杂费	13,392,410.39	10,459,020.00	
准煤设备使用费	2,836,421.91	7,089,895.09	
代管维修费		8,699.74	
其他	5,124,942.34	518,531.84	
修理费	3,007,060.14		
运输费	1,518,639.95		
机车租赁费	4,108,662.08		
合计	35,897,612.64	21,151,949.78	/

23、一年到期的长期负债：

单位:元 币种:人民币

种类	借款起始日	借款终止日	期末数			期初数		
			利率	币种	本币金额	利率	币种	本币金额
中行鄂尔多斯分行	2003-10-31	2005-10-24	5.76	人民币	1,000,000	5.76	人民币	1,000,000
建行鄂尔多斯分行	1999-01-05	2005-01-05	7.56	人民币		7.56	人民币	7,000,000
上海浦东发展银行	2003-08-29	2005-08-28	4.94	人民币	100,000,000	4.94	人民币	100,000,000
中国银行赤峰分行	2003-06-27	2005-06-25	6.04	人民币	10,000,000	6.04	人民币	10,000,000
科威特阿拉伯经济发展基金会	2000-08-09	2005-06-25	3.8	人民币		3.8	人民币	20,227,024.43
建行鄂尔多斯分行	1998-12-10	2005-12-10	6.63	人民币	35,000,000	6.63	人民币	35,000,000
中行鄂尔多斯分行	2004-01-16	2006-01-16	6.36	人民币	14,000,000		人民币	
利息					10,631,043.92		人民币	4,655,996.38
国土资源部								6,200,000
合计	/	/	/	/	170,631,043.92	/	/	184,083,020.81



24、长期借款：

(1) 长期借款分类

单位：元 币种：人民币

项目	期末数	期初数
质押借款		
抵押借款		
担保借款	554,000,000	218,000,000
信用借款		
财政部项目贷款	226,611,037.65	218,424,202.49
合计	780,611,037.65	436,424,202.49

(2) 长期借款情况：

单位：元 币种：人民币

借款单位	借款起始日	借款终止日	期末数				期初数			
			利率	币种	外币金额	本币金额	利率	币种	外币金额	本币金额
招商银行深圳华侨城支行	2005-05-30	2007-05-30	4.8	人民币		50,000,000				
中国民生银行	2004-03-29	2006-09-29	5.49	人民币		100,000,000	5.49	人民币	100,000,000	
中行鄂尔多斯分行	2005-01-31	2007-01-31	6.05	人民币		50,000,000				
华夏银行呼和浩特分行	2005-04-26	2007-04-25	5.76	人民币		100,000,000				
中国工商银行赤峰广场支行	2003-08-15	2007-08-15	6.14	人民币		9,000,000	6.14	人民币	9,000,000	
建行鄂尔多斯分行	2003-09-21	2008-09-26	5.58			20,000,000	5.58	人民币	20,000,000	
科威特阿拉伯经济发展基金会	2000-08-09	2017-01-15	3.8	人民币		226,611,037.65	3.8	人民币	218,424,202.49	
建行鄂尔多斯分行	1998-12-10	2006-12-10	6.63	人民币		35,000,000	6.63	人民币	35,000,000	
中行鄂尔多斯分行	2004-01-06	2006-10-16	5.76	人民币		40,000,000	5.76	人民币	40,000,000	
中行鄂尔多斯分行	2004-01-16	2006-01-16	5.76	人民币			5.76	人民币	14,000,000	
工行准格尔旗支行	2005-05-12	2015-05-11	6.6	人民币		150,000,000				
合计	/	/	/	/	/		/	/	436,424,202.49	

25、长期应付款：

单位：元 币种：人民币

项目	期末数	期初数	备注说明
国土资源部(资源补偿费)	12,400,000	9,300,000	
中央财政预算内资金	50,000,000	50,000,000	
内蒙古财政预算内资金	8,000,000	8,000,000	
财政部科技费用拨款	2,900,000	2,900,000	
拨入挖潜改造款	120,000	120,000	



拨入设备款	300,000	300,000	
拨入试验费	20,000	20,000	
企业技术开展基金	250,000	250,000	
环境建设配套费		100,000	
合计	73,990,000	70,990,000	/

26、股本：

单位：股

	期初值	本次变动增减(+, -)					小计	期末值
		配股	送股	公积金转股	增发	其他		
一、未上市流通股份								
1、发起人股份	200,000,000							200,000,000
其中：								
国家持有股份	200,000,000							200,000,000
境内法人持有股份								
境外法人持有股份								
其他								
2、募集法人股份								
3、内部职工股								
4、优先股或其他								
未上市流通股份合计	200,000,000							200,000,000
二、已上市流通股份								
1、人民币普通股								
2、境内上市的外资股	166,000,000							166,000,000
3、境外上市的外资股								
4、其他								
已上市流通股份合计	166,000,000							166,000,000
三、股份总数	366,000,000							366,000,000

27、资本公积：

单位：元 币种：人民币

项目	期初数	本期增加	本期减少	期末数
股本溢价	357,386,833.07			357,386,833.07
接受捐赠非现金资产准备	156,459.15			156,459.15
接受现金捐赠				
股权投资准备	10,161,350.39			10,161,350.39
关联交易差价				
拨款转入				
外币资本折算差额				
其他资本公积	44,764,017.69			44,764,017.69
合计	412,468,660.30			412,468,660.30



28、 盈余公积：

单位：元 币种：人民币

项目	期初数	本期增加	本期减少	期末数
法定盈余公积	61,058,335.59			61,058,335.59
法定公益金	30,529,167.76			30,529,167.76
任意盈余公积				
储备基金				
企业发展基金				
其他盈余公积				
合计	91,587,503.35			91,587,503.35

29、 未分配利润：

单位：元 币种：人民币

项目	期末数	期初数
净利润	298,896,940.52	348,667,495.24
加：年初未分配利润	336,315,214.06	83,867,843.1
其他转入		
减：提取法定盈余公积		34,866,749.52
提取法定公益金		17,433,374.76
应付普通股股利	256,200,000	43,920,000
未分配利润	379,012,154.58	336,315,214.06

30、 未确认的投资损失：

单位：元 币种：人民币

项目	期末数	期初数
未确认的投资损失	-4,566,487.98	-1,303,444.91

31、 主营业务收入及主营业务成本：

(1) 分行业主营业务

单位：元 币种：人民币

行业名称	本期数			上期数		
	营业收入	营业成本	营业毛利	营业收入	营业成本	营业毛利
煤炭	1,495,588,746.50	392,900,590.94	1,102,688,155.56	911,508,701.95	219,921,849.23	691,586,852.72
住宿、 餐饮、 服务业	9,131,877.07	2,965,328.23	6,166,548.84	8,301,394.37	2,470,405.48	5,830,988.89
药品	31,334,014.78	18,787,038.58	12,546,976.2	15,854,759.74	8,316,921.67	7,537,838.07
其他	267,285.01	399,211.86	-131,926.85	13,368.33	13,401.95	-33.62
运输收入	86,997,827.93	50,518,754.08	36,479,073.85			
其中：关联交易	15,095,703.77	8,626,116.44				
合计						
内部抵消	62,836,013.73	11,559,831.53				
合计	1,560,483,737.56	454,011,092.16	1,157,748,827.6	935,678,224.39	230,722,578.33	704,955,646.06



(2) 分地区主营业务

单位: 元 币种: 人民币

地区名称	本期数			上期数		
	营业收入	营业成本	营业毛利	营业收入	营业成本	营业毛利
东北	66,920,540.72			36,645,353.98		
华北	373,646,672.43			337,639,968.65		
华东	704,348,731.65			367,736,624.73		
华南	222,344,577.50			193,656,277.03		
西北	1,075,942.48					
其中: 关联交易						
合计						
内部抵消						
合计	1,368,336,464.78			935,678,224.39		

公司前五名客户销售的收入总额 631,025,919.36 元, 占公司全部销售收入的 40.44%。

32、主营业务税金及附加:

单位: 元 币种: 人民币

项目	本期数	上期数	计缴标准
营业税	3,893,447.3	618,393.17	5%, 20%
城建税	226,648.37	13,568.52	1%, 5%, 7%
教育费附加	225,765.02	40,705.57	3%
资源税	8,482,378.61	4,669,806.33	按自产原煤销量的 2.3 元 / 吨
合计	12,828,239.30	5,342,473.59	/

33、其他业务利润:

单位: 元 币种: 人民币

项目	本期数			上期数		
	收入	成本	利润	收入	成本	利润
原材料销售	24,636,556.70	24,245,477.14	391,079.56	15,879,217.72	15,704,280.20	174,937.52
公路收费	26,022,190	14,009,812.71	12,012,377.96	16,498,564.94	11,878,728.98	4,619,835.96
出租	1,867,168.40	994,133.04	873,035.36	2,462,448.20	73,873.45	2,388,574.75
其他	3,679,234.5	1,410,273.52	2,268,960.98	53,496.07	861,470.2	-807,470.2
承包车管理费	2,867,168.40	994,133.04	1,693,035.36			
合计	59,072,318	41,653,829.45	17,238,489.22			6,375,374.10

34、财务费用:

单位: 元 币种: 人民币

项目	本期数	上期数
利息支出	28,447,243.38	9,900,937.67
减: 利息收入	2,182,346.15	907,538.02



汇兑损失	2,663,130.67	
减：汇兑收益		
其他	61,773.71	71,303.05
合计	28,989,801.61	9,064,702.70

35、投资收益：

单位：元 币种：人民币

项目	本期数	上期数
其他短期投资收益		23,436.82
长期股权投资差额摊销	-8,574,176.62	-50,585.22
股权投资转让收益	80,901.76	
合计	-8,493,274.86	-27,148.40

36、营业外收入：

单位：元 币种：人民币

项目	本期数	上期数
固定资产盘盈		30,760
处理固定资产净收益	147,477.95	353,738.56
其他		4,449.6
合计	147,477.95	388,948.16

37、营业外支出：

单位：元 币种：人民币

项目	本期数	上期数
固定资产报废损失		23,091,681.32
处理固定资产损失	2,292,940.20	1,710,178.01
罚款支出	60,000	102,127.65
捐赠支出	95,067.72	
其他	229,594.72	15,000
合计	2,677,602.64	24,918,986.98

38、所得税：

单位：元 币种：人民币

项目	本期数	上期数
所得税	53,553,151.83	24,417,873.92
合计		

39、收到的其他与经营活动有关的现金

单位：元 币种：人民币

项目	金额
利息收入	2,182,346.15
合计	



40、支付的其他与经营活动有关的现金

单位:元 币种:人民币

项目	金额
修理费	5,904,666.67
差旅费	9,898,617.24
公务用车	2,679,788.16
低值易耗品摊销	4,131,932.55
装车费	5,889,941.68
粉煤费	4,033,515.04
其他费	18,330,312.11
合计	46,736,840.90

(七) 母公司会计报表附注:

1、应收账款:

(1) 应收账款帐龄

单位:元 币种:人民币

账龄	期末数					期初数				
	账面余额		坏账准备		账面净额	账面余额		坏账准备		账面净额
	金额	比例 (%)	金额	计提比例 (%)		金额	比例 (%)	金额	计提比例 (%)	
一年以内	104509279.47	91.42	5225463.97	5	99283815.50	198364362.85	99.69	9856014.71	5	188508348.14
一至二年	7571910.38	6.62	1135786.56	15	6436123.82	23413.03	0.01	3511.95	15	19901.08
二至三年	1214949.45	1.07	303737.36	25	911212.09	5283.8		1230.95	25	4052.85
三年以上	1022001.69	0.89	408800.68	40	613201.01	587813.96	0.3	235125.58	40	352688.38
合计	114318140.99	100	7073788.57		107244352.42	198980873.64	100	10095973.19		188884900.45

(2) 应收帐款坏帐准备变动情况

单位:元 币种:人民币

项目	期初余额		本期减少数	期末余额
----	------	--	-------	------



		本期增加数	转回数	转出数	合计	
应收帐款坏帐准备	10,095,973.19			3,022,184.62	3,022,184.62	7,073,788.57

(3) 应收账款前五名欠款情况

单位:元 币种:人民币

	期末数		期初数	
	金额	比例(%)	金额	比例(%)
前五名欠款单位合计及比例	104,427,460.51	91.34	101,768,903	51.14

(4) 应收帐款主要单位

单位:元 币种:人民币

单位名称	与本公司关系	欠款金额	欠款时间	欠款原因
上海宝钢	客户	44,679,089.10	2005 年	
上海市电力公司燃料公司	客户	23,090,234.00	2005 年	
天津市津西华电燃料供应站	客户	13,230,495.00	2005 年	
包头六合煤焦公司	客户	12,410,766.01	2005 年	
神华集团准格尔能源有限公司	客户	11,016,876.40	2005 年	
合计	/		/	/

(5) 本报告期应收帐款中无持有公司 5%(含 5%)以上表决权股份的股东单位的欠款

2、其他应收款：

(1) 其他应收款帐龄

单位:元 币种:人民币

账龄	期末数					期初数				
	账面余额		坏账准备		账面净额	账面余额		坏账准备		账面净额
	金额	比例(%)	金额	计提比例(%)		金额	比例(%)	金额	计提比例(%)	
一年以内	169,178,663.20	93.1	8,458,933.16	5	160,719,730.04	105,433,907.26	97.59	1,469,782.01	5	103,964,125.25
一至二年	6,785,945.50	3.73	1,017,891.83	15	5,768,053.68	2,153,637.51	1.99	323,045.63	15	1,830,591.88
二至三年	3,683,498.20	2.03	920,874.55	25	2,762,623.65	147,916.69	0.14	36,979.17	25	110,937.52
三年以上	2,072,343.15	1.14	828,937.26	40	1,243,405.89	302,243.71	0.28	120,897.48	40	181,346.23
合计	181,720,450.05	100	11,226,636.80		170,493,813.27	108,037,705.17	100	1,950,704.29		106,087,000.88

(2) 其他应收款坏帐准备变动情况

单位:元 币种:人民币

项目	期初余额	本期增加数	本期减少数			期末余额
			转回数	转出数	合计	
其他应收款坏帐准备	1,950,704.29	9,275,932.51				11,226,636.80



(3) 其他应收款前五名欠款情况

单位:元 币种:人民币

	期末数		期初数	
	金额	比例(%)	金额	比例(%)
前五名欠款单位合计及比例	15,466,600.00	8.51	12,065,555.01	11.16

(4) 其他应收款主要单位

单位:元 币种:人民币

单位名称	欠款金额	欠款时间	欠款原因
国土资源部-中央财政汇缴专户	8,466,600.00	2005 年	
内蒙古准格尔黄河水务有限公司	2,000,000.00	2005 年	
北京盛华唐影视文化有限公司	2,000,000.00	2005 年	
包头六合煤焦公司	2,000,000.00	2005 年	
内蒙古新诺供暖科技有限公司	1,000,000.00	2005 年	
合计	15,466,600.00	/	/

(5) 本报告期其他应收款中无持有公司 5%(含 5%)以上表决权股份的股东单位的欠款

3、长期投资：

(1) 长期投资分类

单位:元 币种:人民币

项目	期初数	本期增加	本期减少	期末数
股票投资				
对子公司投资				
对合营公司投资				
对联营公司投资				
其他股权投资	313,361,354.67	45,256,292.72	2,312,582.98	356,305,064.41
股权投资差额	168,465,438.97		8,494,055.76	159,971,383.21
合并价差				
合计	481,826,793.64	45,256,292.72	10,806,638.74	516,276,447.62
减：长期股权投资减值准备				
长期股权投资净值合计		/	/	

(2) 其他股权投资

单位:元 币种:人民币

被投资单位名称	占被投资公司注册资本比例(%)	投资成本	追加投资额	期初余额	本期增减额	分得的现金红利	累计增减额	期末余额	核算方法
伊泰生物高科有限责任公司	87.12	74,400,000		1,484,722.98	-1,484,722.98		-74,400,000		权益法
伊泰准东铁路有限公司	62	197,717,329.52		198,276,430.39	5,172,343.53		5,731,444.40	203,448,773.92	权益法
伊泰汽车运输公司	90	4,500,000		4,772,341.30	83,949.19		356,290.49	4,856,290.49	权益法
内蒙古呼准铁路有	30	108,000,000	36,000,000	108,000,000	36,000,000			144,000,000	



限公司									
美国鄂尔多斯纺织有限公司	5	827,860		827,860	-827,860		-827,860		
内蒙古新诺供暖科技有限公司					4,000,000			4,000,000	
合计	/	/		313,361,354.67				356,305,064.41	

(3) 股权投资差额

单位:元 币种:人民币

被投资单位名称	期初金额	初始余额	本期增加	本期减少	摊销金额	期末余额	形成原因	摊销年限
内蒙古准东铁路有限公司	168,465,438.97	169,881,114.93		8,494,055.76	9,909,731.72	159,971,383.21	初始投资	10
合计							/	/

4、主营业务收入及主营业务成本：

(1) 分行业主营业务

单位:元 币种:人民币

行业名称	本期数			上期数		
	营业收入	营业成本	营业毛利	营业收入	营业成本	营业毛利
煤炭	1,495,588,746.50	395,479,390.74	1,100,109,355.76	911,508,701.95	219,921,849.23	691,586,852.72
住宿、餐饮、服务业	9,131,877.07	2,965,328.23	6,166,548.84	8,301,394.37	2,470,405.48	5,830,988.89
其中:关联交易	15,095,703.77	8,626,116.44				
合计						
内部抵消						
合计	1,504,720,623.57	398,444,718.97	1,106,275,904.6	919,810,096.32	222,392,254.71	697,417,841.61

5、投资收益：

单位:元 币种:人民币

项目	本期数	上期数
其他短期投资收益		23,351.94
其中：按权益法确认收益	3,771,569.74	-9,712,061.38
长期股权投资差额摊销	-8,494,055.76	
股权投资转让收益	80,901.76	
合计	-4,641,584.26	-9,688,709.44

(八) 关联方及关联交易

1、存在控制关系关联方的基本情况

关联方名称	注册地址	主营业务	与本公司关系	经济性质	法人代表
内蒙古伊克昭盟煤炭集团公司	东胜市鄂尔多斯西街	原煤产运销及水泥生产销售	母公司	国有企业(全民所有制企业)	张双旺



准东铁路	准格尔旗	铁路运输	控股子公司	有限责任公司	张双旺
生物高科	东胜市鄂尔多斯西街	地方药材、甘草种植、生产加工、销售等	控股子公司	有限责任公司	祁文彬
伊泰丹龙	赤峰市红山区	中药及制剂的生产销售	控股子公司	有限责任公司	祁文彬
丹龙药业	赤峰市红山区	中药及制剂的生产销售	控股子公司	中外合资	王海武
医药批发	赤峰市红山区	中药材、中成药、中药饮片，化学原料药、化学药制剂、抗生素、生化药品、生物制品的销售	控股子公司	有限责任公司	王志鹏
医药开发	赤峰市红山区	主营中蒙药、西药、保健品的科技开发、咨询服务、技术转让	控股子公司	有限责任公司	祁文彬
大药房	赤峰市红山区	中药材、中成药、中药饮片，化学药饮片、抗生素、生化药品	控股子公司	有限责任公司	王志鹏

2、存在控制关系关联方的注册资本及其变化情况

单位:元 币种:人民币

关联方名称	注册资本期初数	注册资本增减	注册资本期末数
内蒙古伊克昭盟煤炭集团公司	330,430,000		330,430,000
准东铁路	300,000,000		300,000,000
生物高科	85,400,000		85,400,000
伊泰丹龙	31,290,600		31,290,600
丹龙药业	2,400,000		2,400,000
医药批发	5,000,000		5,000,000
医药开发	1,000,000		1,000,000
大药房	3,000,000		3,000,000

3、存在控制关系的关联方所持股份及其变化情况

单位:元 币种:人民币

关联方名称	关联方所持股份期初数	关联方所持股份比例期初数 (%)	关联方所持股份增减	关联方所持股份增减比例 (%)	关联方所持股份期末数	关联方所持股份比例期末数 (%)
内蒙古伊克昭盟煤炭集团公司	200,000,000	45.36			200,000,000	45.36
准东铁路	186,000,000	62			186,000,000	62
生物高科	74,400,000	87.12			74,400,000	87.12



伊泰丹龙	25,297,700	80.84			25,297,700	80.84
丹龙药业	1,800,000	75			1,800,000	75
医药批发	5,000,000	100			5,000,000	100
医药开发	940,000	94			940,000	94
大药房	3,000,000	100			3,000,000	100

4、关联交易情况

(1) 购买商品、接受劳务的关联交易

单位: 元 币种: 人民币

关联方	关联交易事项	关联交易定价原则	本期数		上年同期数	
			金额	占同类交易金额的比例 (%)	金额	占同类交易金额的比例 (%)
内蒙古伊盟煤炭集团公司 - 各煤矿	采购煤炭	市场价格	14,989,924.75	100	1,767,481.24	100
内蒙古伊泰准东铁路有限责任公司	运输	市场价格			49,246,822.94	100

(2) 销售商品、提供劳务的关联交易

单位: 元 币种: 人民币

关联方	关联交易事项	关联交易定价原则	本期数		上年同期数	
			金额	占同类交易金额的比例 (%)	金额	占同类交易金额的比例 (%)
内蒙古伊盟煤炭集团公司 - 各煤矿	出售矿用物资	市场价格	1,597,340.20	100	188,809	100
内蒙古伊盟煤炭集团公司	向集团公司出售煤炭	同期市场价格	15,095,703.77	100		

5、关联方应收应付款项

单位: 元 币种: 人民币

应收应付款项名称	关联方	期初金额	期末金额
应收帐款	内蒙古伊克昭盟煤炭集团公司		2,430,342.24
应付帐款	内蒙古伊克昭盟煤炭集团公司 - 白家梁煤矿	111,576.79	2,027.86
应付帐款	内蒙古伊克昭盟煤炭集团公司 - 苏家壕煤矿	1,353,763.57	64,008.09
应付帐款	内蒙古伊克昭盟煤炭集团公司 - 泰丰煤矿	4,673.07	103,217.84
其他应付款	内蒙古伊克昭盟煤炭集团公司	263,329,960.89	5,536,355.19



报表异常项目说明

项目	2005 年 6 月 30 日	2004 年 12 月 31 日	增减幅度(%)
货币资金	652,066,669.69	354,250,228.86	84.07
应收票据	3,400,000.00	10,630,000.00	-68.02
应收账款	139,413,596.46	208,780,374.45	-33.22
其他应收款	110,164,956.02	36,779,045.72	199.53
预付账款	28,230,992.23	44,069,622.58	-35.94
存货	273,988,946.40	116,587,603.81	135.01
待摊费用	79,957,745.17	22,021,998.05	263.08
在建工程	364,439,294.18	245,798,845.59	48.27
短期借款	491,553,000.00	202,053,000.00	143.28
预收账款	49,054,444.46	14,208,027.28	245.26
其他应付款	195,808,893.65	377,627,079.91	-48.15
预提费用	35,897,612.64	21,151,949.78	69.71
长期借款	780,611,037.65	436,424,202.49	78.87

说明：

- 1、货币资金较年初上升 84.07%，主要银行借款增加及经营活动产生的现金净流入增加。
- 2、应收票据较年初下降了 68.02%，主要是银行承兑汇票到期。
- 3、应收帐款较年初下降了 33.22%，主要煤炭市场好，客户回款及时。
- 4、其他应收款较年初上升了 199.53%，主要是各下属单位的业务周转金。
- 5、预付帐款较年初下降了 35.94%，主要是预付港口的港杂费。
- 6、存货较年初上升了 135.01%，主要是发运站调煤增加，三季度库存增加。
- 7、待摊费用较年初增加了 263.08%，主要是存货增加，相应铁运费增加。
- 8、在建工程较年初增加了 48.27%，主要是准东铁路的电气化工程增加所致。
- 9、短期借款较年初增加了 143.28%，主要是本期新增了流动资金借款。
- 10、预收帐款较年初增加了 245.26%，主要是预收客户的煤款。
- 11、其他应付款较年初减少了 48.15%，支付了集团公司准东铁路的收购款。
- 12、预提费用较年初上升了 69.71%，港口费用增加及准东预提的科威特贷款利息增加。
- 13、长期借款较年初增加了 78.87%，本期新增了银行中长期借款。

项 目	本期数	上年同期数	增减幅度(%)
主营业务收入	1,560,483,737.56	935,678,224.39	66.78
主营业务成本	454,011,092.16	230,722,578.33	96.78
其他业务利润	17,238,489.22	6,375,374.10	170.39
管理费用	119,990,914.09	50,314,648.71	138.48
财务费用	28,989,801.61	9,064,702.70	219.81
投资收益	-8,493,274.86	-27,148.40	31184.62
营业外支出	2,677,602.64	24,918,986.98	-89.25

- 1、主营业务收入较去年同期上升了 66.78%，主要是销量及价格上升。
- 2、主营业务成本较去年同期上升了 96.78%，主要是采购成本及外购煤成本加大。
- 3、其他业务利润较去年同期上升了 170.39%，主要是公路收费较去年同期增加。
- 4、管理费用较去年同期上升了 138.48%，主要是折旧增加及合并准东报表增加。



- 5、财务费用较去年同期上升了 219.81%，主要是准东的利息增加。
7、投资收益较去年同期上升，主要是本期摊销准东的股权投资差额。
8、营业外支出较去年同期下降了 89.25%，主要是去年同期处理了报废资产。

(九)或有事项

无

(十)承诺事项

无

(十一)资产负债表日后事项

无

(十二)其他重要事项

无



资产负债表

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

资 产	附注	合并		母公司	
		2005 年 6 月 30 日	2004 年 12 月 31 日	2005 年 6 月 30 日	2004 年 12 月 31 日
流动资产：					
货币资金	1	652,066,669.69	354,250,228.86	551,014,601.61	319,947,462.83
短期投资	2	837,500.00	837,500.00	837,500.00	837,500.00
应收票据	3	3,400,000.00	10,630,000.00	3,400,000.00	10,630,000.00
应收帐款	4	139,413,596.46	208,780,374.45	107,244,352.42	188,884,900.45
其他应收款	5	110,164,956.02	36,779,045.72	170,493,813.25	106,087,000.88
预付帐款	6	28,230,992.23	44,069,622.58	22,075,529.29	37,567,543.90
存货		273,988,946.40	116,587,603.81	252,376,168.47	97,547,479.05
待摊费用	9	79,957,745.17	22,021,998.05	79,367,441.98	21,759,939.37
流动资产合计		1,288,060,405.97	793,956,373.47	1,186,809,407.02	783,261,826.48
长期投资：					
长期股权投资	10	309,135,632.57	278,094,231.98	516,276,477.62	481,826,793.64
固定资产：					
固定资产原价	11	1,875,600,414.79	1,865,593,574.10	939,449,657.07	954,879,136.38
减：累计折旧	11	449,730,506.14	376,750,091.92	333,773,225.17	278,557,832.65
固定资产净值		1,425,869,908.65	1,488,843,482.18	605,676,431.90	676,321,303.73
减：固定资产减值准备	11	8,367,268.67	8,367,268.67	7,920,000.00	7,920,000.00
固定资产净额		1,417,502,639.98	1,480,476,213.51	597,756,431.90	668,401,303.73
在建工程	12	364,439,294.18	245,798,845.59	155,391,722.76	75,494,268.54
固定资产合计		1,781,941,934.16	1,726,275,059.10	753,148,154.66	743,895,572.27
无形资产及其他资产：					
无形资产	13	142,788,653.88	141,117,242.46	127,622,278.28	126,192,420.78
长期待摊费用	14	11,989,305.11	12,619,066.88		
其他长期资产					
无形资产等合计		154,777,958.99	153,736,309.34	127,622,278.28	126,192,420.78
资产总计		3,533,915,931.69	2,952,061,973.89	2,583,856,287.58	2,135,176,613.17

企业负责人：张东海

主管会计工作的负责人：张东海

会计机构负责人：吕贵良

资产负债表

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

负债及所有者权益	附注	合并		母公司	
		2005年6月30日	2004年12月31日	2005年6月30日	2004年12月31日
流动负债：					
短期借款	15	491,553,000.00	202,053,000.00	261,553,000.00	44,053,000.00
应付票据	16	77,640,000.00	90,450,000.00	77,640,000.00	90,450,000.00
应付帐款	17	92,848,301.09	138,842,085.03	70,291,762.46	123,531,427.89
预收账款	18	49,054,444.46	14,208,027.28	46,715,280.64	11,258,443.72
应付工资	19	31,366,913.43	18,250,140.36	30,366,913.43	14,979,173.35
应付福利费	20	7,653,610.66	3,695,229.61	2,861,732.73	
应付股利	21	116,200,000.00		116,200,000.00	
应交税金	22	38,200,079.48	61,933,229.79	38,326,369.80	59,762,546.01
其他应交款	23	41,633.97	50,214.51	16,504.90	17,587.58
其他应付款	24	195,808,893.65	377,627,079.91	247,725,649.93	339,776,565.75
预提费用	25	35,897,612.64	21,151,949.78	23,388,719.69	21,143,680.78
一年内到期的长期负债	26	170,631,043.92	184,083,020.81	107,302,035.77	114,532,810.38
流动负债合计		1,306,895,533.30	1,112,343,977.08	1,022,387,969.35	819,505,235.46
长期负债：					
长期借款	27	780,611,037.65	436,424,202.49	300,000,000.00	100,000,000.00
长期应付款	28	73,990,000.00	70,990,000.00	12,400,000.00	9,300,000.00
长期负债合计		854,601,037.65	507,414,202.49	312,400,000.00	109,300,000.00
负债合计		2,161,496,570.95	1,619,758,179.57	1,334,787,969.35	928,805,235.46
少数股东权益		127,917,530.49	127,235,861.52		
所有者权益					
实收资本	29	366,000,000.00	366,000,000.00	366,000,000.00	366,000,000.00
资本公积	30	412,468,660.30	412,468,660.30	412,468,660.30	412,468,660.30
盈余公积	31	91,587,503.35	91,587,503.35	91,587,503.35	91,587,503.35
其中：法定公益金		30,529,167.76	30,529,167.76	30,529,167.76	30,529,167.76
未确认的投资损失		-4,566,487.98	-1,303,444.91		
未分配利润	32	379,012,154.58	336,315,214.06	379,012,154.58	336,315,214.06
其中：现金股利			256,200,000.00		256,200,000.00
所有者权益合计		1,244,501,830.25	1,205,067,932.80	1,249,068,318.23	1,206,371,377.71
负债及所有者权益总计		3,533,915,931.69	2,952,061,973.89	2,583,856,287.58	2,135,176,613.17

企业负责人：张东海

主管会计工作的负责人：张东海

会计机构负责人：吕贵良



利润表

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

项 目	附注	本期数(1-6)月		上年同期数(1-6)月	
		合并	母公司	合并	母公司
一、主营业务收入	32	1,560,483,737.56	1,504,720,623.57	935,678,224.39	919,810,096.32
减：主营业务成本	33	454,011,092.16	398,444,718.97	230,722,578.33	222,392,254.71
主营业务税金及附加	34	12,828,239.30	9,614,597.37	5,342,473.59	5,199,221.73
二、主营业务利润		1,093,644,406.10	1,096,661,307.23	699,613,172.47	692,218,619.88
加：其他业务利润	35	17,238,489.22	16,824,161.86	6,375,374.10	7,234,341.85
减：营业费用	36	598,911,843.00	641,838,725.71	461,094,337.41	455,599,068.72
管理费用	37	119,990,914.09	102,568,143.57	50,314,648.71	40,790,374.39
财务费用	38	28,989,801.61	11,084,713.77	9,064,702.70	6,227,281.33
三、营业利润		362,990,336.62	357,993,886.04	185,514,857.75	196,836,237.29
加：投资收益	39	-8,493,274.86	-4,641,584.26	-27,148.40	-9,688,709.44
补贴收入	40				
营业外收入	41	147,477.95	146,140.31	388,948.16	133,439.30
减：营业外支出	42	2,677,602.64	2,520,553.78	24,918,986.98	24,495,141.01
四、利润总额		351,966,937.07	350,977,888.31	160,957,670.53	162,785,826.14
减：所得税	43	53,553,151.83	52,080,947.79	24,417,873.92	24,417,873.92
少数股东收益		2,779,887.79		-1,828,155.61	
加：未确认的投资损失		3,263,043.07			
五、净利润		298,896,940.52	298,896,940.52	138,367,952.22	138,367,952.22

企业负责人：张东海

主管会计工作负责人：张东海

会计机构负责人：吕贵良



利润分配表

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

项 目	附注	合并		母公司	
		2005 年 6 月	2004 年 6 月	2005 年 6 月	2004 年 6 月
一、净利润		298,896,940.52	138,367,952.22	298,896,940.52	138,367,952.22
加：年初未分配利润		336,315,214.06	83,867,843.10	336,315,214.06	83,867,843.10
其他转入					
二、可供分配的利润		635,212,154.58	222,235,795.32	635,212,154.58	222,235,795.32
减：提取法定盈余公积					
提取法定公益金					
提取职工福利及奖励基金					
提取储备基金					
提取企业发展基金					
利润归还投资					
三、可供股东分配的利润		635,212,154.58	222,235,795.32	635,212,154.58	222,235,795.32
减：应付优先股股利					
提取任意盈余公积					
应付普通股股利		256,200,000.00	43,920,000.00	256,200,000.00	43,920,000.00
转作资本（股本）的普通股股利					
四、未分配利润		379,012,154.58	178,315,795.32	379,012,154.58	178,315,795.32

企业负责人：张东海

主管会计工作负责人：张东海

会计机构负责人：吕贵良



合并资产减值准备明细表

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

项 目	期初余额	本期增加数	本期减少数		合计	期末余额
			因资产价值回升转回数	其他原因转出数		
一、坏账准备合计	16,994,263.16	3,560,604.24	×	1,397,820.66	1,397,820.66	19,157,046.74
其中：应收账款	12,195,939.04		×	1,397,820.66	1,397,820.66	10,798,118.38
其他应收款	4,798,324.12	3,560,604.24	×		-	8,358,928.36
二、短期投资跌价准备	425,010.00					425,010.00
其中：基金投资	425,010.00					425,010.00
债券投资						-
三、存货跌价准备	4,007,558.47					4,007,558.47
其中：库存商品	3,927,839.90					3,927,839.90
原材料						-
辅助材料						-
包装物	79,718.57					79,718.57
四、长期投资减值准备						-
五、固定资产减值准备	8,367,268.67					8,367,268.67
其中：房屋、建筑物	8,344,828.01					8,344,828.01
机器设备	22,440.66					22,440.66
六、无形资产减值准备						-
其中：专利权						-
商标权						-
七、在建工程减值准备						-
八、委托贷款减值准备						-

企业负责人：张东海

主管会计工作负责人：张东海

会计机构负责人：吕贵良



母公司资产减值准备明细表

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

项 目	期初余额	本期增加数	本期减少数		合计	期末余额
			因资产价值回升转回数	其他原因转出数		
一、坏账准备合计	12,046,677.48	9,275,932.51	×	3,022,184.62	3,022,184.62	18,300,425.37
其中：应收账款	10,095,973.19		×	3,022,184.62	3,022,184.62	7,073,788.57
其他应收款	1,950,704.29	9,275,932.51	×		-	11,226,636.80
二、短期投资跌价准备	425,010.00					425,010.00
其中：基金投资	425,010.00					425,010.00
债券投资						-
三、存货跌价准备合计						-
其中：库存商品						-
原材料						-
辅助材料						-
四、长期投资减值准备						-
其中：长期股权投资						-
长期债权投资						-
五、固定资产减值准备	7,920,000.00					7,920,000.00
其中：房屋、建筑物	7,920,000.00					7,920,000.00
机器设备						-
六、无形资产减值准备						-
其中：专利权						-
七、在建工程减值准备						-
八、委托贷款减值准备						-

企业负责人：张东海

主管会计工作负责人：张东海

会计机构负责人：吕贵良



现金流量表

编制单位：内蒙古伊泰煤炭股份有限公司

2005 年 1-6 月

单位：人民币元

项 目	合并	母公司
一、经营活动产生的现金流量：		
销售商品、提供劳务收到的现金	1,991,441,310.80	1,943,182,446.87
收到的其他与经营活动有关的现金	2,182,346.15	1,544,092.48
现金流入小计	1,993,623,656.95	1,944,726,539.35
购买商品、接受劳务支付的现金	709,915,330.82	677,038,958.64
支付给职工以及为职工支付的现金	62,458,014.46	43,617,396.52
支付的各项税费	220,713,428.63	202,330,074.01
支付的运输费	401,842,697.82	439,949,245.17
支付的港杂费	75,221,886.59	75,221,886.59
支付的其他与经营活动有关的现金	91,338,083.01	81,911,493.09
现金流出小计	1,561,489,441.33	1,520,069,054.02
经营活动产生的现金流量净额：	432,134,215.62	424,657,485.33
二、投资活动产生的现金流量：		
收回投资所收到的现金	908,761.76	908,761.76
处置固定资产、无形资产和其他长期资产而收回的现金净额	587,960.00	587,960.00
现金流入小计	1,496,721.76	1,496,721.76
购建固定资产、无形资产和其他长期资产所支付的现金	568,951,995.89	420,202,160.83
投资所支付的现金	40,000,000.00	40,000,000.00
现金流出小计	608,951,995.89	460,202,160.83
投资活动产生的现金流量净额	-607,455,274.13	-458,705,439.07
三、筹资活动产生的现金流量		
吸收投资所收到的现金		
借款所收到的现金	677,554,000.00	441,554,000.00
现金流入小计	677,554,000.00	441,554,000.00
偿还债务所支付的现金	49,254,000.00	31,054,000.00
分配股利、利润或偿付利息所支付的现金	155,162,500.66	145,384,907.48
现金流出小计	204,416,500.66	176,438,907.48
筹资活动产生的现金流量净额	473,137,499.34	265,115,092.52
四、汇率变动对现金的影响		
五、现金及现金等价物净增加额	297,816,440.83	231,067,138.78

企业负责人：张东海

主管会计工作负责人：张东海

会计机构负责人：吕贵良



现金流量表

2005 年 1-6 月

编制单位：内蒙古伊泰煤炭股份有限公司

单位：人民币元

项 目	附注	合 并	母 公 司
1、将净利润调节为经营性活动的现金流量			
净利润		298,896,940.52	298,896,940.52
加：少数股东收益		2,779,887.79	
未确认投资损失		-3,263,043.07	
计提的资产减值准备		2,162,783.58	6,253,747.89
固定资产折旧		72,348,758.85	59,076,847.15
无形资产摊销		5,845,050.37	5,056,842.52
长期待摊费用摊销		629,761.77	
待摊费用的减少(减：增加)		-57,935,747.12	-57,607,502.61
预提费用的增加(减：减少)		14,745,662.86	2,245,038.91
固定资产报废损失			
财务费用		28,989,801.61	11,084,713.77
投资损失(减：收益)		-8,493,274.86	-4,641,584.26
递延税款贷项(减：借项)			
存货减少(减：增加)		-157,401,342.59	-154,828,689.42
经营性应收项目的减少(减：增加)		202,319,281.13	206,955,750.27
经营性应付项目的增加(减：减少)		30,509,694.78	52,165,380.59
其他			
经营活动产生的现金流量净额		432,134,215.62	424,657,485.33
2、不涉及现金收支的投资和筹资活动			
债务转为资本			
一年内到期的可转换公司债券			
融资租入固定资产			
3、现金及现金等价物净增加情况：			
现金的期末余额		652,066,669.69	551,014,601.61
减：现金的期初余额		354,250,228.86	319,947,462.83
加：现金等价物的期末余额			
减：现金等价物的期初余额			
现金及现金等价物净增加额		297,816,440.83	231,067,138.78

企业负责人：张东海

主管会计工作负责人：张东海

会计机构负责人：吕贵良



八、备查文件目录

- (一) 载有董事长签名的半年度报告文本。
- (二) 载有法定代表人、财务负责人、会计主管人员签字并盖章的财务报告文本。
- (三) 报告期内在《上海证券报》、《香港商报》上公开披露过的所有文件文本。
- (四) 其他有关资料。
- (五) 以上备查文件均完整备置于公司所在地。

董事长：张东海

内蒙古伊泰煤炭股份有限公司

2005 年 7 月 19 日



Inner Mongolia Yitai Coal Company Limited

2005 Interim Report





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1. Important Notice

1. The Board of Directors of the Company and all its members ensure that the information contained in this Report does not have any false statement, serious misrepresentation or significant omission and will take the several and joint responsibilities for the truth, accuracy and completeness of the contents of the Report.
2. The Company's Directors, Mr.Liu Chunlin did not attend the meeting because of business and entrusted Director Mr.Li Chengcai to make voting on behalf of him.
3. The financial report in this Interim Report of the Company has not been audited.
4. Mr. Zhang Donghai, the principal of the Company and principal in charge of accounting work, Mr. Lu Guiliang, the principal in of accounting department (accounting officer) now declare to guarantee the truth and completeness of the financial report in this Interim Report.

2. Brief Introduction to the Company

1. Company profile

- 1) Statutory Chinese name of the Company: 内蒙古伊泰煤炭股份有限公司
English name: INNER MONGOLIA YITAI COAL COMPANY IMITED
Abbr: IMYCC
- 2) The stock exchange for listing of the Company's B shares: Shanghai Stock Exchange
Stock name of the Company's B share: Yitai B Share
Stock code of the Company's B share: 900948
- 3) The Company's registration add.: Tianjiaobei Rd., Dongsheng District, E'erdousi, Inner Mongolia
Business add.: Tianjiaobei Rd., Dongsheng District, E'erdousi, Inner Mongolia
Zip code: 017000
Website: <http://www.yitaigroup.com>
- 4) Legal representative: Zhang Donghai
- 5) Secretary of the Board of Directors of the Company: Tian Shangwai
Tel.: 0477-8565758
Fax: 0477-8565415
E-mail : tiansw168@126.com
Contact add.: Yitai Mansion Tianjiaobei Rd., Dongsheng District, E'erdousi, Inner Mongolia
Securities representative of the Company: Jian Qing'e
Tel.: 0477-8565735
Fax: 0477-8565415
E-mail : jianqe@vip.sina.com
Contact add.: Yitai Mansion Tianjiaobei Rd., Dongsheng District, E'erdousi, Inner Mongolia
- 6) Newspapers for the Company's information disclosure: Shanghai Securities News and Hong Kong Commercial Daily
Website designated by the China Securities Regulatory Committee for publishing annual report:
<http://www.sse.com.cn>
Site for filing the Company's annual report: The Company's securities department

2. Main financial data and indexes

1) Main accounting data and financial indexes

Unit: RMB Currency: Renminbi

Main accounting data	End of the report period	End of last year		Increase or decrease than end of last year (%)
		After adjusted	Before adjusted	
Current assets	1,288,060,405.97	793,956,373.47	793,956,373.47	62.23
Current liabilities	1,306,895,533.30	1,112,343,977.08	1,112,343,977.08	17.49
Total assets	3,533,915,931.69	2,952,061,973.89	2,952,061,973.89	19.71
Shareholders' equity (minority interests excluded)	1,244,501,830.25	1,205,067,932.80	1,205,067,932.80	3.27
Net assets per share	3.40	3.29	3.29	3.34



Net assets per share, after adjusted	3.18	3.18	3.18	
	Report period (January to June)	Same period of last year		Increase or decrease than same period of last year (%)
		After adjusted	Before adjusted	
Net profit	298,896,940.52	138,367,952.22	138,367,952.22	116.02
Net profit after non recurrent gain and loss	300,978,780.01	163,341,304.42	163,341,304.42	84.26
Earnings per share	0.82	0.38	0.38	115.79
Earnings per share note 1	0.82			
Earning rate of net assets (%)	24.02	13.89	13.89	72.93
Net balance of cash flow from operating activities	432,134,215.62	216,579,470.48	216,579,470.48	99.53

Note 1: If there is any change for the share capital of the Company between the end of the report period and the day of the disclosure of the report, account according to the new share capital.

2) Deduction of items on non-recurrent gain or loss and the amount

Unit: RMB Currency: Renminbi

Non-recurrent profit and loss items	Amount
Gain and loss from disposal of the assets other than the Company's product	1,951,481.03
Other non-operating revenue and expenditure after deduction of provision for depreciation of assets	578,643.66
Other items of non-recurrent profit and loss recognized by China Securities Regulatory Committee	-80,901.76
Impacts from income tax	367,383.44
Total	300,978,780.01

3) The earning rate of net assets and earnings per share calculated as per the requirements of the No. 9 Editing Rule for Information Disclosure of Publicly Listed Companies issued by the China Securities Regulatory Committee

Unit: RMB Currency: Renminbi

Profit in the report period	Earning rate of net assets (%)		Earnings per share	
	Fully diluted	Weighted average	Fully diluted	Weighted average
Main business profit	87.88	80.74	2.99	2.99
Operating profit	29.17	26.80	0.99	0.99
Net profit	24.02	22.07	0.82	0.82
Net profit after non recurrent gain and loss	24.18	22.22	0.82	0.82

3. Change of Share Capital and Particulars of Shareholders

1. Change of share capital

During the reported period, there is no change in total share number and structure of share capital.

2. Introduction to the shareholders

1) There were totally 20,770 shareholders at the end of the report period.

2) Top ten shareholders

Unit: share

Name of shareholder (in full)	Increase or decrease during the report period	Shares held at the end of the report period	Ratio (%)	Kind of share (tradable or not)	Pledged or frozen	Nature of shareholder (state-owned shareholder or foreign capital shareholder)
Inner Mongolia Yimen Coal Group Company	0	200,000,000	54.64	Untradable	Unknown	Holder of state-owned share
GUOTAI JUNAN SECURITIES (HONGKONG) LIMITED	7,910,683	10,644,619	2.91	Tradable	Unknown	Foreign capital shareholder



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SCBHK A/C KG INVESTMENTS ASIA LIMITED	6,549,768	8,126,091	2.22	Tradable	Unknown	Foreign capital shareholder
TOYO SECURITIES ASIA LTD. A/C CLIENT	1,373,850	3,231,955	0.88	Tradable	Unknown	Foreign capital shareholder
HARVEST CHINA EQUITIES INVESTMENT COMPANY LIMITED	1,621,650	2,801,438	0.77	Tradable	Unknown	Foreign capital shareholder
SKANDIA GLOBAL FUNDS PLC	-865,924	2,757,758	0.75	Tradable	Unknown	Foreign capital shareholder
DBS VICKERS (HONG KONG) LTD A/C CLIENT	2,532,066	2,532,066	0.69	Tradable	Unknown	Foreign capital shareholder
DRAGON BILLION CHINA FUND	2,514,811	2,514,811	0.69	Tradable	Unknown	Foreign capital shareholder
SCBSH A/C GOLDEN CHINA FUND	438,555	2,287,523	0.63	Tradable	Unknown	Foreign capital shareholder
MERRILL LYNCH FAR EAST LIMITED	-9,796	2,220,110	0.61	Tradable	Unknown	Foreign capital shareholder

Note on associated relations and concerted actions among the top ten shareholders:

Among the top ten shareholders there are no associative relations between the Group Company, the holder of state-owned legal person share, and other shareholders, and they neither belong to the concerted actors specified in the Management Method for Information Disclosure for Change of Shares Held by the Shareholders of Listed Companies. It is unknown to the Company whether the other holders of foreign capital shares have associative relations or not and whether they are concerted actors or not.

3) Top ten shareholders of tradable share

Name of shareholder	Tradable shares held at end of the period	Kinds (A, B, H or other)
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	10,644,619	B share
SCBHK A/C KG INVESTMENTS ASIA LIMITED	8,126,091	B share
TOYO SECURITIES ASIA LTD. A/C CLIENT	3,231,955	B share
HARVEST CHINA EQUITIES INVESTMENT COMPANY LIMITED	2,801,438	B share
SKANDIA GLOBAL FUNDS PLC	2,757,758	B share
DBS VICKERS (HONG KONG) LTD A/C CLIENT	2,532,066	B share
DRAGON BILLION CHINA FUND	2,514,811	B share
SCBSH A/C GOLDEN CHINA FUND	2,287,523	B share
MERRILL LYNCH FAR EAST LIMITED	2,220,110	B share
BOCI SECURITIES LIMITED	1,865,235	B share

Note on associated relations among the top ten shareholders of tradable shares:

The Company does not know whether the above shareholder of tradable share have associative relations, or whether they belong to the concerted actors specified in the Management Method for Information Disclosure for Change of Shares Held by the Shareholders of Listed Companies.

4) Change of the controlling shareholder and actual controller

During the report period there was no change of controlling shareholder and actual controller of the Company.

4. Directors, Supervisors and senior executives

1. Changes in the shareholding of the Directors, Supervisors and senior executives

There is no change in the shareholding of the directors, supervisors and senior executives during the report period.

2. Employ and dismissal of directors, supervisors and senior executives of the Company

There is no personnel change in directors, supervisors and senior executives of the Company during the report period.

5. Discussion and Analysis of the Management

1. Discuss and analysis on total operation status during the report period

With the constant property of coal market and deep and far impacts of coal industry on national economy, the State Council has recently put forward several instructive opinions on the regulatory and healthy development of the coal industry, which stress development in the direction of mass production and resource saving; In the future 3 to 5 years, we should accelerate the construction of large-scale coal base and help to establish a few coal enterprises with an



output more than 100,000,000 so that a supervision system on resource exploitation focusing on reasonable protection and fortified conservation will be established, and at the same time, accelerate the plan and management of the coal resources, enhance the exploration of coal resources and the contribution of support fund to the exploration in order to promote the harmonious development of coal with its related industries.

In this period of big development and big reform of industry policies, the Company has predicted the situation and put its strategy into practice. It expands and reasonably plans well and field resources and integrates middle and small scale coal mines, enhance coal mine security system and safety investment. Moreover, aiming at advancing equipment modernization, system automation and the degree of management by information technology and eliminating backward technology, equipment and production process, it has engaged itself in a series of safety reconstruction and technological improvement of the current coal mines in the light of their reserve volumes and exploitation conditions as well as of the new exploitation policies and safety regulations and requirements, which will be carried out step by step and phase by phase. At the same time, the Company is speeding up the construction of large scale mechanized coal mines for comprehensive exploitation and enhance its productivity and competitive power in the same industry.

In regard to production, committing itself to the management system of reconstruction while production for current coal mines, the Company continues to carry out the responsibility system of safe production and recognizance system of safety risk, strengthen operation regulations and on-site management, tap potential, lower cost and expand output so that the production tasks have basically been accomplished in the report period as planned.

In regard to transportation, due to the bottleneck of Spring Festival transportation and other transportation as a whole, the transport volume for the first quarter of the year was less than planned. Since April, grabbing the opportunity of the improvement of the coal transportation in Mongolia and Huhei Bureau being determined by national departments as a step of the long-term energy resources exploitation strategy, the Company overcame the adverse effects from the construction of Dahuai Line and Daqin Line, strengthened the coordination with related railway bureaus and implementing the annual transportation plan on the basis of month and day so that the transportation task in report period was completed earlier than planned.

In sales and marketing, during the report period, due to the inadequate coal resources resulting from the influence of the industry rectification in Shanxi, the coal prices in local market went up, which correspondingly lead to the increasing of the cost of coal purchase of the Company; In the second quarter of the year, the coal prices became steady and went down a little. In sales to other provinces, while fortifying the market of old clients as a main practice, the Company catches market information rapidly, adjusts sales strategy flexibly and extends new market shares in order to satisfy various needs of its clients in terms of variety, quality and service.

In management, the Company continues to supplement and perfect cost accounting system, strictly controls all costs and expenditures, seriously implements standardized and quality managements, strengthens the management of projects in construction, promotes scientific financing, reasonably raise funds required by development; In addition, on its requirement of development, the Company draws up reasonable human resource plan, vigorously takes in professional technical talents and management talents and does talents cultivation and reservation. By common improvement of the whole management process, the management of the Company has been lifted onto a new level. At the same time, the Company devotes itself to the upbuilding of moral civilization, corporate culture and brand, which guarantees the synchronized development of its moral civilization and material civilization.

Through the associated effort of the Company, it totally produced 4,040,000 tons of raw coal during the report period, an increase of 28.28% than the previous year; shipped 4,066,800 tons, an increase of 20% than the previous year; sold 5,308,100 tons, an increase of 10.9% than the previous year, including export volume of 3,506,000 tons and domestic sales volume of 1,802,100 tons.

The Company realized main business income of RMB 1,560,483,700 during the report period, an increase of 66.78% than the same period of the previous year, main business profit of RMB 1,093,644,400, an increase of 56.32% than the same period of the previous year and net profit of RMB 298,896,900, an increase of 116.02% than the same period of the previous year.

2. The Company's operation status during the report period

1) The Company's main business scope and operation status

A. The Company's main business status

The Company's main business scope is the production, transportation and sales of raw coal, railway transportation, planting and processing of Chinese medicinal materials, and production and sales of pharmaceuticals.



B. Trades or products accounting for over 10% (including 10%) of the Company's main business income or main business profit during the report period

Unit: RMB Currency: Renminbi

Trade	Main business income	Main business cost	Gross profit rate (%)	Increase or decrease of main business income than same period of last year (%)	Increase or decrease of main business cost than same period of last year (%)	Increase or decrease of gross profit rate than same period of last year (%)
Coal	1,495,588,746.50	392,900,590.94	73.73	64.08	78.65	-2.14
Hotel, restaurant and service industry	9,131,877.07	2,965,328.23	67.53	10.00	20.03	-2.71
Pharmaceuticals	31,334,014.78	18,787,038.58	40.04	97.63	125.89	-7.50
Transportation revenue	86,997,827.93	50,518,754.08	41.93			
Incl.: Associative transaction	15,095,703.77	8,626,116.44	42.86	/	/	/
Pricing principle on associative transaction		Market price at same period				

C. Main business according to region

Unit: RMB Currency: Renminbi

Region	Main business income	Increase or decrease of main business income than same period of last year (%)
Northeast China	66,920,540.72	82.62
North China	373,646,672.43	10.66
East China	704,348,731.65	91.54
South China	222,344,577.50	14.81
Northwest China	1,075,942.48	

D. Among the above data, the total amount of associative transactions of the listed company's selling products and providing labour to its shareholders and subsidiary companies is up to RMB 16,693,000.

E. Reason of significant change for main business profitability (gross profit rate) compared with previous year

F. Analysis of reason for significant change in profit mix compared with the previous year

The consolidated profit of Inner Mongolia Yitai Zhundong Railway Co., Ltd. was included in the profit mix of this report period of the Company, which has made the profit of the Company higher than the previous year.

G. Operation status and performance of main controlled companies

Unit: RMB Currency: Renminbi

Company name	Business nature	Main products or service	Registered capital	Assets scale	Net profit
Inner Mongolia Yitai Zhundong Railway Co., Ltd.	Railway transportation operation	Railway transportation	300,000,000	1,116,871,812.58	8,342,489.57
Inner Mongolia Yitai Biology & Hi-Tech Co., Ltd.	Planting and processing of traditional Chinese medicinal materials and production of traditional Chinese medicine	Licorice series product, patent Chinese medicine	85,400,000	123,248,973.66	-4,884,075.12

With its main business in coal and railway transportation and a registered capital of RMB 300,000,000, Inner Mongolia Yitai Zhundong Railway Co., Ltd. is an enterprise jointly invested by the Company, which holds 62% of the total share capital, and the group company. During the report period, Inner Mongolia Yitai Zhundong Railway Company timely organized acceptance of the equipment and completed project of electrification, actively coordinated relevant matters and realized the smooth transition and leaping-forward development of traction by



steam engine to electrified operation; On April 23, electrified railway was formally put into use, which largely exalted the transportation ability. At the same time, Inner Mongolia Yitai Zhundong Railway Company accelerated the test of the operation of the electrified railway, further perfected the construction of the station yard equipment and facilities, improved the corresponding reserve and loading capacity and operation efficiency of the railway, tapped transportation potential, advanced transportation efficiency, focused on safe production, launched technical training for employees and adopted various measures to adapt itself to the management requirements under new technological condition. Until June 30th, it is accumulatively calculated that the shipped coal volume was up to 3,849,400 tons, which increased by 28.20% compared with the same period of last year and took up 42.77% of the annual task of 9,000,000 tons, the operation income realized amounted to RMB 75,438,000, which increased by 27.94%, and the profit realized RMB 9,814,700, which decreased by RMB 6,956,200. Besides, the Company realized a continuous safe production of 1658 days without any serious accidents with casualties or of driving responsibility.

The Yitai Biology & Hi-Tech is a liability limited company invested by the Company and the High-tech Creation Company of Notional Development & Investment Company, with the registered capital of RMB 85,400,000. The Company owns 87.12% equity interest. Its main business scope is the planting, processing and sales of local medicine and licorice. Its controlled subsidiary, Inner Mongolia Yitai Danlong Pharmaceutical Co., Ltd. has registered capital of RMB 31,290,600 (the Yitai Biology & Hi-Tech holds 85.48% equity interest) with the business scope of producing and selling the Chinese and western medicine and their preparation, troche, medicinal granules, gelatine capsule, oral administration succus, pill, medicinal powder and glue agent. During the report period, Inner Mongolia Yitai Biology & Hi-Tech Co., Ltd. committed itself to the production, sales and research and development of medicine. It adopted flexible operation strategy according to the change of market, strengthened the promotion of its medicine, extended its market occupancy and influence and built up its brand and image so that there were new breakthroughs in medicine marketing. In order to culture dominant products with competitive power and get rid of the difficulties, Yitai Biology & Hi-Tech Co., Ltd. has unswervingly been carrying on research and development of new medicine these years. Until the end of the report period, it has finished the research and development of 8 kinds of medicines and acquired new medicine certificates and the approval document on production, among which, the second-and-third-phase clinic test of the dominant product musk heart saving drop pill has been finished and application is being made for the approval document on its production. While vigorously launching research and development of new medicine, Yitai Biology & Hi-Tech attached importance to the patent application; Up till now, 11 kinds of medicine has pass the initial examination for patent application, which laid a foundation of intellectual property right for the company. During the report period, the company realized a total sales revenue of RMB 31,601,300 with cost of RMB 36,295,600 and loss of RMB 4,884,100, which was decreased by RMB 6,263,800 compared with the same period of last year. Inner Mongolia Yitai Danlong Pharmaceutical Co., Ltd. realized profit of RMB 2,192,100 and for the first time improved the loss condition.

2) Problems and difficulties in operation and the solutions

During the report period, the Company is in a time of big development and big construction and therefore funds and talents introduction needed by project construction became the top priority of the Company's work; the Company has basically settled the need by means of various financing and talent recruitment.

Railway transportation remains the restriction factor in the Company's development. During the report period, the shipping volume of the Huhe Bureau was relatively good in April compared with other months which were largely affected by the difficulties of returning empty trains. Therefore, the transportation department of the Company organized special forces to coordinate its relations with railway department, carried out the transportation plan and perfectly completed the transportation task of the first half of the year.

3. Investments of the Company

1) Use of raised capital

During the report period the Company did not raise any use of funds, neither had any use of funds raised previously going down to this period.

2) Projects with non-raised capital

A. Old line reconstruction of Chaoyang Highway

The Company invested RMB 84,970,000 into the project; the engineering of bridges, culverts and soil foundation have basically been completed and the whole project was estimated to be completed by October,2005.

B. The expenditure of the investment of Huzhun Railway

The Company invested RMB 180,000,000 into the project; The expenditure during this report period amounted to RMB 36,000,000 with the total expenditure up to RMB 144,000,000. Until the end of the report period, the Huzhun Road bridge and culvert engineering has basically been completed with the completion of 80% of the road



foundation engineering, 70% of the tunnel, 45% of safety construction investment; It is estimated that the rail laying will be carried out at the end of 2005 and test of running in May,2006.

C. Expansion and reconstruction of Hongjinta Coal Mine

The Company invested RMB 56,167,080 in the project. The first and second coal mine railroad engineering and its related living facilities have been finished while the industry square and road hardening is still under way and the third coal mine is in the planning. Until the end of the report period, the first and second coal mines have produced more than 500,000 tons of coal altogether.

D. Other technical improvements and maintenance engineering

The Company invested RMB 21,823,511 invest into the item. While organizing production and operation during the report period, it implemented the maintenance and reconstruction of a few coal mines and other production facilities.

3) Completion of operation plan

The income in the Company's scheduled operation plan for this year is set as RMB 3,008,230,000, the actually realized income for the report period is RMB 1,560,483,737.56; the cost and expenses in the Company's scheduled operation plan for the report period is set as RMB 2,560,970,000, the actually realized, RMB 1,172,913,849.25.

4. Cautions and explanations of the prediction that the accumulative net profit from the beginning of the year to the end of the next report period is likely to be in red or there will possibly be wide fluctuation in the profit compared with the same period of the previous year.

In 2005, due to the continuous prosperity of coal market, there is a relatively large increase in the coal prices of the Company compared with the same period of the previous year. It is estimated that there will be a relatively large increase by more than 100% in net profit from the beginning of this year till the end of the next report period compared with the same period of the previous year. The prediction has been examined and passed by the sixth meeting of the third board of directors and been announced.

6. Major Events

1. Management status of the Company

During the report period the Company strictly observed the requirements in the Company Law, Securities Law and the Management Principle of Listed Companies, continuously improved the building for the corporate legal person management structure and normalized the Company's operation. According to the requirements in Regulations on Enhancing the Protection of the Equity of Shareholder of Social Shares issued by the China Securities Regulatory Committee and the new Listing Rules of Shares issued by Shanghai Stock Exchange, the Company amended its Articles of Association. It has built a perfect management system on relations of investors. But it still needs to improve the operation of the commissions under the Board of Directors and the salary, encouragement and examination mechanism on the Directors and senior executives.

2. The implementation of the program on profit distribution during the report period

Based on the total share capital of 366,000,000 shares at the end of 2004, the Company will offer cash dividend of RMB 7 (tax included) for every 10 shares held to the whole shareholders, the total distributed dividends should be RMB 256,200,000. The dividends of B share was calculated in Renminbi and paid in US dollar. The exchange rate of US dollar against Renmibi was based on the middle price of US dollar against Renmibi (US\$ 1 to RMB 8.2765) declared by the People's Bank of China on May 27, the business day next to the day when the shareholders' meeting resolved to issue dividends, so the dividends was US\$ 0.084577 per share (tax included).

On June 30, 2005 the Company published the announcement on offering dividends in the Shanghai Securities News and Hong Kong Commercial Daily. The last trading date for B share is July 5, 2005, ex dividend date is July 6, 2005, equity registration date is July 8, 2005, and the date for offering dividends is July 15, 2005. The Company shall transferred all the cash dividends (tax included) for the holders of B share to the China Securities Registration & Clearing Co., Ltd. Shanghai Branch and entrusted this clearing company to issue the dividends. The dividends of the state-owned legal person share shall be issued by the Company directly.

3. Proposal on profit distribution and transfer from capital reserves into share capital for the report period

The Company makes no proposal on profit distribution and transfer from capital reserves into share capital.

4. Important lawsuits and arbitrations

In this report period the Company did not have any important lawsuits and arbitrations.

5. During the report period the Company's purchase and sales of assets and consolidation by merger



In this report period the Company did not have any important purchase and disposal of assets, securities and consolidation by mergers.

6. Important associative transactions during the report period

1) Important associative transactions for purchase of goods and accepting of service

Associative party	Content of associative transaction	Pricing principle on associative transaction	Price of associative transaction	Amount of associative transaction	Ratio in the trading volume of same kind (%)	Form of settlement	Market price	Impact to the Company's profit
Coal mines of Inner Mongolia Yimen Coal Group Company	Purchase of coal from the group company	Market price at same period	139.57	14,989,924.75	100	Cash settlement	140	Meet the requirements for the quantity and variety of coals transported outside of the Company

2) Important associative transactions for sale of goods and rendering of service

Associative party	Content of associative transaction	Pricing principle on associative transaction	Price of associative transaction	Amount of associative transaction	Ratio in the trading volume of same kind (%)	Form of settlement	Market price	Impact to the Company's profit
Inner Mongolia Yimen Coal Group Company	Sales of coal to the group company	Market price at same period	139.57	15,095,703.77	100	Cash settlement	140	Increased the quantity sold to the local market and profit
Coal mines of Inner Mongolia Yimen Coal Group Company	Selling goods and materials for mine use to the group company	Market price at same period		1,597,340.20	100	Cash settlement		

3) Associative creditor's rights and debts

Unit: RMB Currency: Renminbi

Associative party	Associative relation	Financing the associative party			The associative party financing the listed company	
		Amount	Balance	Fees received as fund possession cost	Amount	Balance
Inner Mongolia Yitai Coal Group Coal Company	Controlling shareholder	105,000,000	0	0	0	0
Total	/	105,000,000	0	/	0	0

During the report period the listed company provided its controlling shareholder and its subsidiary with fund of RMB 105,000,000, whose balance is zero.

The cause of the forming of associative creditors' rights and debts: During the report period, the Company and the group company divided and borrowed funds from each other in day-to-day operations, which included loan from bank, exchanges of liquid fund.

Settlement of the associative creditor's rights and debts: The fund owed to the group company by the Company until the end of the report period will be repaid in future exchanges.

7. Important contract

1) Trusteeship

At of the end of report period the Company did not have any trusteeship.

2) Contracting

At of the end of report period the Company did not have any contracting.



- 3) Lease
During the report period the Company did not have any leaseholding.
- 4) Guarantee
- 5) Entrusted financing
During the report period the Company did not have any trusted financing.
- 6) Other important contract
In this report period the Company did not have any other important contract.
- 8. Performance of the Company or the shareholders holding over 5% equity interest to the publicly promised matters
During the report period the Company or its shareholders holding over 5% equity interest did not have any promised matters or such matters left over from before.
- 9. Engagement and dismissal of public accounting firms
The Company has not reengaged any public accounting firms; It has now engaged Beijing Zhongtian Huazheng Certified Public Accountants Co., Ltd. as the domestic audit agency of the Company and Deloitte Touche Tohmatsu Certified Public Accountants Ltd. as the overseas audit agency of the Company.
- 10. Punishment to the Company, the Board of Directors and its members and the corrections
During the report period the Company, the Board of Directors of the Company and the Directors had not been checked, punished and criticized publicly by the China Securities Regulatory Committee and reprimanded publicly by the stock exchange.
- 11. Other important matters
During the report period the Company did not have any other important matters.
- 12. Indexes on information disclosure

Events	The name of the newspapers and their page number on which the events are carried	Date of publishing	Website carrying the events and the searching directory
The abstract of the 2004 annual report of Inner Mongolia Yitai Coal Company Limited	Page C21 of Shanghai Securities News, Hong Kong Commercial Daily	04/15/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
Announcement on the resolution of the fifth meeting of the third board of directors of Inner Mongolia Yitai Coal Company Limited and notice on the convening of 2004 general meeting of share holders	Page C23 of Shanghai Securities News, Hong Kong Commercial Daily	04/15/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
Announcement on the resolution of the third meeting of the third Supervisory Committee of Inner Mongolia Yitai Coal Company Limited	Page C23 of Shanghai Securities News, Hong Kong Commercial Daily	04/15/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
Announcement on supplementary agreement of Inner Mongolia Yitai Coal Company Limited's purchasing the equities Inner Mongolia Zhundong Railway	Page C23 of Shanghai Securities News, Hong Kong Commercial Daily	04/15/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
Reminding announcement on the expected increase in the first half of the year by Inner Mongolia Yitai Coal Company Limited	Page C23 of Shanghai Securities News, Hong Kong Commercial Daily	04/15/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
The first quarterly report for 2005 of Inner Mongolia Yitai Coal Company Limited	Page C21 of Shanghai Securities News, Hong Kong Commercial Daily	04/15/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
Notice on postponing the convening of 2004 general meeting of share holders by Inner Mongolia Yitai Coal Company Limited	Page C72 of Shanghai Securities News, Hong Kong Commercial Daily	04/26/2005	Full text of the announcement of the listed company at



			http://www.sse.com.cn
Announcement on the resolution of 2004 annual general meeting of shareholders by Inner Mongolia Yitai Coal Company Limited	Page C5 of Shanghai Securities News, Hong Kong Commercial Daily	05/27/2005	Full text of the announcement of the listed company at http://www.sse.com.cn
Announcement on dividend distribution by Inner Mongolia Yitai Coal Company Limited	Page C4 of Shanghai Securities News, Hong Kong Commercial Daily	06/30/2006	Full text of the announcement of the listed company at http://www.sse.com.cn

7. Financial accounting report (unaudited)

1. Financial statement (attached)
2. Note

Company profile

The Inner Mongolia Yitai Coal Company Limited (hereinafter referred to as the "Company"), was initiated by the Inner Mongolia Yikezhao League Coal Group Company (hereinafter referred to as the "Group Company") and incorporated by the Group Company's Yimen Coal Industrial Development Company, transportation company, marketing company, import & export company and Taiyi Shipping Company (49% equity interests owned by the Group Company) and through issuing domestic listed foreign capital share (B share). The Company's share started to be traded in the Shanghai Stock Exchange since Aug. 8, 1997 with the stock code: 900948.

The initiator Inner Mongolia Yikezhao League Coal Group Company, is a local state owned large enterprise. Its forebody Yikezhao League Township and Village Enterprise Company, was invested by the Yikezhao League government and founded under the leadership of Mr. Zhang Shuangwang in March of 1988, with the registered capital of RMB 50,000. On Nov. 10, 1989, approved by the Yishubanfa (1989) No. 115 File of the Yikezhao League government, it was renamed as Yikezhao League Company and the registered capital increased to RMB 24,590,000. On Oct. 27, 1992 approved by the Yikezhao League administrative office's Yishuban (1992) No. 108 File, the Inner Mongolia Yikezhao League Coal Group Company was founded.

After the reorganization and listed into the stock market in Aug. of 1997, the Company has become a large listed company incorporated with production, transportation and sales of coal in the Inner Mongolia Autonomous Region. It is mainly engaged with production, transportation and sales of raw coal, hotel and highway business. Its raw coal product has passed the authentication of ISO9001-2000 quality system. Now it has the annual production capability of 7,000,000 tons of raw coal and can ship and sell 12,000,000 tons of coal. Until the end of 2004, its total share capital (registered capital) reached RMB 366,000,000, including 200,000,000 state-owned legal person shares and 166,000,000 domestic listed foreign capital shares (B share). The Company's Yitai Great Hotel (branch company) was put into test running in June 1999, and was rated as four-star hotel on Aug. 28, 2000.

With a registration capital of RMB 5,000,000, E'erduosi Yitai Automobile Transportation Co., Ltd. (hereinafter referred to as "Auto Transport Company") was jointly financed and established by the Company, which possesses 90% of the total equities with an investment of RMB 4,500,000, and the group company, which possesses 10% of the total equities with an investment of RMB 500,000. It was approved by Inner Mongolia Autonomous Region economy and trade committee to be established as a foreign investment enterprise with its legal representative named Zhang Dongjian.

It was passed by the 2003 annual general meeting of share holders of the Company to purchase the 62% equities of Inner Mongolia Yitai Zhundong Railway Co., Ltd. then possessed by the group company. That is, the Company would hold 62% of total equities of Zhundong Railway. The registered capital of Zhundong Railway amounted to RMB 300,000,000 with legal representative named Zhang Shuangwang and business scope railway transportation and railway construction.

3. Main accounting policy, accounting estimate and compiling means for accounting statements of the Company

1) Accounting standards and accounting system

The Company and its controlled subsidiaries execute the Enterprise Accounting Criteria, the Enterprise Accounting System and the supplementary provisions.

2) Fiscal year:

The fiscal year of the Company begins from January 1 and ends at December 31 without any interruption.

3) Bookkeeping base currency:



The bookkeeping base currency of the Company is RMB.

4) Establishment of basic bookkeeping base and valuation principle:

The Company's bookkeeping base is the accrual system, and the valuation of assets follows the principle of historical cost. When the Company was reorganized and established, the assets inputted by the initiator were recorded according to the value confirmed through evaluation.

5) Accounting method for foreign currency operations

The Company, if a foreign currency transaction occurs, should record the transaction in Renminbi transferred according to the middle price of the market rate declared by the People's Bank of China at the date of occurrence of the transaction. At the end of month it should adjust the foreign currency in the monetary item according to the middle price in the market declared by the People's Bank of China, and the difference should be listed into the profit and loss of current period.

6) Conversion of the accounting statements in foreign currency:

A. Balance sheet

All the items of assets and liabilities should be converted to the bookkeeping base currency of the parent company according to the market rate at the closing date of the consolidated accounting statements.

All the items of owner's equity, except the item "Undistributed profit", should be converted to the bookkeeping base currency of the parent company according to the market rate at the date of occurrence.

The item "undistributed profit" should be directly filled according to the amount of this item in the Statement of Profit Distribution after conversion.

After conversion the difference between the sum of the assets items and the sum of liabilities items and owner's equity items shall be reflected as a single item under the item "Undistributed profit" as the conversion difference of the accounting statements in foreign currency.

The balance at beginning of the year should be listed according to the amount of the relevant items of the balance sheet of last year after conversion.

B. Profit statement and statement of profit distribution

All the items in profit statement and the items in the statement of profit distribution for reflecting amount occurred should be converted according to the market rate at the closing date of the consolidated accounting statements.

The item "Net profit" in the statement of profit distribution should be directly filled according to the amount of this item in the profit statement after conversion.

The item "Undistributed profit at beginning of the year" in the statement of profit distribution should be filled according to the item "Undistributed profit" in the accounting statement of last period after conversion.

The item "Undistributed profit" in the statement of profit distribution should be calculated according to the amount of other items in the statement of profit distribution after conversion.

The actual amount of last year should be filled according to the related amount in the profit statement and statement of profit distribution of last year after conversion.

7) Standard for setting cash and/or cash equivalents:

Cash equivalent means the investment held by the Company, with short period and strong liquidity, easy to be converted to cash in given amount and having very small risk in disturbance of values.

8) Accounting method for short-term investment:

The short-term investment should be accounted according to cost method. The cost for acquiring the short-term investment should be set according to all the funds actually paid when the investment is acquired, including tax, handling charges and other related expenses. The dividends and interests included in the actually paid funds can not constitute the cost of the investment. The cash dividends or interests acquired while holding the short-term investment except the cash dividends or interests already recorded into the receivables while acquiring the investment, can offset the account value of the short-term investment as the return of investment cost while actually having been received.

The short-term investment should be measured according to the lower of its cost and market price. The provisions for depreciation of short-term investment should be appropriated according to the part by which its market price at end of the period is lower than its cost.

While the short-term investment is being disposed, the difference between the account value of the short-term investment and the actually acquired payment should be confirmed as the profit and loss of current investment.

9) Accounting method for bad account loss of receivables



Confirmation criteria for doubtful accounts: Bad debt loss means the receivables which is, because of bankruptcy or death of the debtor and after repaid by the bankrupt's estates or the heritage, still unrecoverable, or the receivables which is, because the debtor does not perform the obligation of debt service for over three years, unrecoverable with distinguishing features.

Accounting method for doubtful accounts: the Company adopts allowance method in doubtful debts accounting; It appropriates provisions of bad accounts for receivables (including receivable accounts and other receivables) according to the aging analysis method.

Account age	Appropriation proportion of receivable accounts (%)	Appropriation proportion of other receivables (%)
Less than one year (including one year)	5	5
1 - 2 years	15	15
2 - 3 years	25	25
More than three years	40	40

For accounting of bad debt loss the allowance method is adopted; the ratio is appropriated based on the financial status of the debtor's unit, cash flow status and reasonable estimate according to the experience of previous years and using the aging analysis method.

10) Inventory accounting method:

- A. Classification of inventories: Raw material, goods on hand, low cost and short lived articles, etc.
- B. The increase of inventories is accounted according to actual cost. For decrease of inventories, if goods in hand is requested or issued method of weighted mean is adopted for valuation; if low cost and short lived articles is requested, one-shot amortization method is adopted.
- C. Provisions for depreciation of inventories is appropriated according to the difference by which the cost of a single inventory item is higher than its net realizable value, and the estimated loss on inventory depreciation is accounted into the profit and loss of current period. The criteria of confirmation: If at end of the period part of the cost of inventories is unrecoverable because the inventories suffer from damage, all or part is stale or out of date or the sales price is lower than the cost, the provisions for depreciation of inventories should be appropriated.
- D. The net realizable value of inventories should be set respectively according to the form:
 Goods on hand: set according to the balance of sales price less tax and sales expenses.
 Other inventories: set according to the current replacement cost.
- E. For inventory taking the perpetual inventory system is adopted, once per year.

11) Accounting method for long-term investment:

A. Long-term claims investment

The balance of the actually-paid funds less the tax, handling charge and other additional paid charge and the paid interest from the issuance date of the bond to the purchase date of the bond should be deemed as the actual cost. The difference between the actual cost and the par value of bond should be deemed as premium or discount and shall be amortized during the existing period of the bond while confirming the income from interest.

B. Long-term equity investment

Record in the account according to the actually payment or confirmed value while making investment. If the investment accounts for less than 20% of the total capital with voting power in the invested unit, or although more than 20% (including 20%) but with no significant impacts, make accounting according to cost method; if the investment accounts for more than 20% (including 20%) of the total capital with voting power in the invested unit, or although less than 20% but with significant impacts, make accounting according to equity method; if the investment accounts for more than 50% (excluding 50%) of the total capital with voting power in the invested unit, or although less than 50% but with substantial controlling power, make accounting according to equity method and compile the consolidated accounting statements.

According to the provisions in the Caikui (2003) No. 10 File "The Solution (2) on Executing Accounting System and Related Accounting Standards" issued by the Ministry of Finance, if use equity method to make accounting, the difference between the initial investment cost of the long-term equity investment and the shared equity interest in the invested enterprise should be deemed as the difference of equity investment and the accounting treatment should be made based on different situations. If the initial investment cost is greater than the shared equity in the invested enterprise, the difference should be amortized averagely during 10 years and listed into profit or loss; if the initial



investment cost is less than the shared equity in the invested enterprise, the difference should be listed into capital reserves. For the difference of equity investment made by the Company before Mar. 17, 2003, retroactive adjustment shall not be made; the balance should be amortized averagely during the stipulated remained period and listed into profit and loss until completion of the amortization.

C. The confirmation criteria and appropriation method for provisions for depreciation of long-term investment

Confirmation criteria: For the invested unit, if the lasting falling of market price or deterioration of operation status or other factors causes the recoverable amount lower than the account value of Long-term equity investment, and such depreciation is uncoverable during the estimated future period, appropriate the provisions for depreciation of long-term investment item by item according to the estimated loss because of the recoverable amount lower than the account value. The loss shall be listed into profit or loss of current period.

12) The pricing and depreciation method of fixed assets and the appropriation and accounting method of provision for depreciation

A. Standard of fixed assets: The tangible assets with high unit price and more than one year of use life, held for manufacturing products, rendering service, renting or operating management.

B. Classification of fixed assets: House & building, locomotive, highway, transport automobile, well construction, railway, agricultural equipment and other equipment.

C. Valuation method of fixed assets:

If the purchased fixed assets can be used without manufacture process, record the value to the account according to actually paid price.

If the fixed assets is self-built, record the value to the account according to all the expenses before this assets can reach the preset serviceable condition.

D. Depreciation means of fixed assets: For depreciation of fixed assets adopt straight line method (for well construction adopt production quantity, for transport automobile, workload method); appropriate depreciation according to different group depreciation rate of fixed assets; the depreciation rate is set as follows: the original value of fixed assets less 1%-5% residual value (for highway no residual value, for business vehicles and electronic devices 10%) then divided by the expected use life.

Kind of fixed assets	Depreciation life	Residual rate	Depreciation rate
Houses and buildings	8-40 years	3%-4%	12.13%-2.4%
Locomotives	10 years	4%	9.6%
Highway	12-25 years		8.33%-4%
Transport automobile	Workload method	3%	
Well building	Production quantity method		
Railway	45 years	3%	2.16%
Agricultural equipment	10-35 years	3%	9.70%-2.77%
Other equipment	5-20 years	1%-5%	19.8%-4.75%

E. The confirmation criteria and appropriation method for provisions for depreciation of fixed assets:

Appropriation method: appropriate provisions for depreciation of fixed assets according to single assets.

Confirmation criteria: If the lasting falling of the market price, technical obsolescence, damaging, long-term idle or other factors cause the recoverable amount lower than the account value, appropriate provisions for depreciation of fixed assets according to the difference by which the recoverable amount lower than the account value. For the fixed assets with one of the following conditions, appropriate the provisions for depreciation in full amount:

- a. The fixed assets which has been idle for long time, will not be used in foreseeable future and is of no resale value.
- b. The fixed assets which is unusable because of technical progress or other reasons.
- c. The fixed assets which can be used but the use would produce a large number of unqualified products.
- d. The fixed assets which is damaged and is no longer of use value and resale value.
- e. Other fixed assets which actually cannot bring economic interest for the enterprise.

13) Accounting method for project under construction

Construction in progress should be accounted according to actual expenditures in all the constructions. The project loan interest and related expenses before the fixed assets reach the serviceable condition should be listed in the construction in progress. Since the construction in progress reached the prearranged serviceable condition, it should first be evaluated, transferred into fixed assets and appropriated for depreciation, and should be adjusted after being accepted and the final account for completion settled.

If any or several of the following conditions happen, this means the construction in progress is depreciated and the appropriation for provisions for depreciation of construction in progress should be made:



- A. The construction in progress has been stopped for a long time, and will not restarted within 3 years according to estimation.
- B. The construction in progress has lag behind whether in performance or in technology, and the economic interest brought to the enterprise is of big uncertainty.
- C. Other conditions which can prove the construction in progress has already get provisions for depreciations.
- 14) Valuation and amortization methods for intangible assets:
- A. For purchased intangible assets the actual payment should be deemed as the actual cost; the intangible assets invested by the shareholders should be recorded into the account according to the value confirmed by all the parties making investments; the intangible assets self-developed and acquired through legal application procedures should be recorded into accounts according to the registration fee and lawyer cost for acquiring the intangible assets; the expenses during the development process should be recorded into the profit and loss of current period.
- B. Amortization method for intangible assets
If the contract has specified the beneficial period, it should be averagely amortized during the beneficial period; if the contract has not specified the beneficial period but the law has specified the valid period, averagely amortized during the period not exceeding the valid period specified by the law; if the operation period is less than the valid period, averagely amortized during the period not exceeding the operation period; if both the contract and the law have not specified the beneficial period, amortized during the period not exceeding 10 years.
- C. Provisions for depreciation of intangible assets
Appropriate provisions for depreciation for the intangible assets with the estimated recoverable amount lower than the account value.
If one or several following cases exist, appropriate provisions for depreciation of intangible assets:
- One intangible asset has been replaced by other new technique and so its ability for creating economic interest for the enterprise shall suffer from significant adverse impacts.
 - The market price for one intangible assets is greatly falling during current period and its is estimated that the price will not recover during the remained amortization period.
 - One intangible asset has exceeded the legal protection term, but is still of partial use value.
 - Other case which is enough to prove that one intangible asset has already substantially depreciated.
- If one or several following cases exist, the account value of the intangible asset should be transferred into the profit or loss of current period:
- One intangible asset has been replaced by other new technique and so this intangible asset has already been of no use value and resale value.
 - One intangible asset has exceeded the legal protection term, and can no longer ?Bring economic interest for the enterprise.
 - Other case which is enough to prove that one intangible asset has already lost the use value and resale value.
- 15) Amortization methods of initial cost and long-term fees to be amortized
- A. Record into the account according to actual amount.
- B. Amortization period: the long-term fees to be amortized should be averagely amortized during specified period or estimated beneficial period.
The initial cost of the Company should be recorded into account according to actual amount, listed to the profit or loss of current period since the starting month of operation in one time.
- 16) Accounting process of borrowing cost:
The amortization and exchange balance for the interest, discount and premium of the special loan for purchasing fixed assets, if before the purchased fixed assets reach the prearranged serviceable condition, should be capitalized and listed into the cost of the purchased fixed assets; if after the purchased fixed assets reach the prearranged serviceable condition, should be listed into the financial expenses of current period directly. Other borrowing cost should be listed into the financial expenses of current period directly.
- 17) Principle of revenue recognition:
- A. Selling goods: if the main risk in the property right of the goods and the reward have been transferred to the purchase party, the continuous management power and actual control power related to the operation rights of the goods have not been kept, the economic interest related to the transaction can flow into the enterprise and the related revenue and cost can be measured reliably, the realization of business revenue can be recognized.
- B. Rendering of service: If the service has been provided and the payment or the proof for receiving the payment have been acquired, the service revenue can be recognized.



The revenue from other using the assets of the Company: The interest revenue from other using the cash assets of the Company, should be calculated and set according to the time for using the cash and the applicable interest rate (set according to the interest rate specified in the agreement and contract signed by the two parties in the loaning, if involved with the associative party, set according to the lower between the interest rate specified in the "Provisional Regulations on Selling Assets between Associative Parties and Related Accounting Treatment Problems" for confirming interest revenue and the interest rate specified in the contract). If other people uses the non-cash assets of the Company, the revenue from charge for use should be calculated and set according to the chargeable time and method specified in the related contractual agreement.

The set of the revenues in above b. and c. should also meet: The economic interest related to the transaction can flow to the Company. The amount of the revenue can be measured reliably.

18) Accounting process of income tax

Adopt tax payable method to make accounting.

19) The determination principle for the consolidation range of consolidated accounting statements and the compiling method of consolidating accounting statements:

A. Principle for setting consolidated range: If the Company has its investment in other unit which accounts for 50% or over 50% in the total share capital with voting power in the unit, or less than 50% but owns actual controlling power, such unit should be listed into the range of the consolidated accounting statements.

B. Accounting method for consolidation: The consolidated statements are based on the individual accounting statements of the parent company and the subsidiaries within the range of consolidation and other relevant data. These statements are compiled through fully offsetting the internal investments, internal transactions, internal claims and debts and other internal accounting matters according to the requirements of the Caikuaizi (1995) No. 11 File "Provisional Regulations on Consolidated Accounting Statements" issued by the Ministry of Finance.

20) Changes of main accounting policy and accounting estimation and correction of significant accounting errors

A. Changes of accounting policy

None

B. Changes of accounting estimation

a. The fifth meeting of the third Board of Directors of the Company examined and passed the motion on adjusting depreciation life of the Company's coupes and agreed on the adjustment of the coupe depreciation life from the original 5 years to 3 years. There will be a year-round profit influence number of RMB 4,840,000 for the Company due to this change of accounting estimation.

b. The fifth meeting of the third Board of Directors of the Company examined and passed the motion on adjustment of the depreciation life of some equipment and constructions of Yitai Restaurant; The adjustment includes: The depreciation of office equipment has been adjusted from 8-12 years to 5 years and there will an annual depreciation increase of RMB 27,000 after the adjustment. The depreciation life of kitchen equipment has been adjusted from 10 years to 3 years and there will an annual depreciation increase of RMB 603,000 after the adjustment. The depreciation of other equipment has been adjusted from 8-20 years to 3 years and there will an annual depreciation increase of RMB 6,039,000 after the adjustment. The depreciation life of houses and buildings has been adjusted from 40 years to 25 years and there will an annual depreciation increase of RMB 108,000 after the adjustment. There will an annual depreciation increase of RMB 6,777,000 after the above adjustments of the depreciation life of equipment, houses and buildings. These adjustments and changes in accounting estimation were executed since January 1, 2005.

C. Correction of accounting errors

None

4. Taxes

1) Value added tax: Paid according to the sales income of product, in the tax rate of 6% or 13% for raw coal, of 17% for other material, less the input tax for offsetting.

2) Business tax: For transportation revenue and swimming income 3% tax rate, for renting income, highway charge income and guest room meal income 5% tax rate, for entertainment industry income 20% tax rate.

3) Resource tax: Paid according to self-produced raw coal at RMB 2.3 per ton; According to the Notice on the Adjustment of the Rate of Resource Tax for Coal in Shanxi in No.187 [2004] Finance and Tax File issued by Treasury Department and the State Administration of Taxation, the tax rate of the coal resource tax inside the Inner Mongolia Autonomous Region has been adjusted to RMB 2.3 per ton since July 1, 2004.



- 4) Income tax: According to the Neiguosuiwaizi [2003] No. 11 File "The Reply of the Inner Mongolia Autonomous Region Tax Bureau on the Inner Mongolia Donghua Pashm Spinning Co., Ltd. and Other 16 Enterprises for Enjoying Favorable Income Tax Policy for West China Development" issued by the Inner Mongolia Autonomous Region Tax Bureau, the Company is approved to pay the income tax in the rate of 15% from Jan. 1, 2001 to 2010. The controlled company Auto Transport Company is classified as foreign investment enterprise, so its income tax enjoys the preferential policy of 2 exempts and 3 halves. The controlled subsidiary company Zhundong Railway acquired the approval of Inner Mongolia Zhundong Railway Co., Ltd. enjoying preferential income tax rate for encouraged industries according to the "Neidishuizi [2003] No.270 File" issued by Inner Mongolia Taxation Service Centre, which agreed on its enjoying an enterprise income tax rate of 15% for 2002. According to the provisions in the Notice on the Concrete Implementation Opinions on Carrying Out Taxation Policies Relevant to the Great Exploitation of West China in Guoshuifa [2002] No.47 File, enterprises enjoying preferential tax rate shall apply for the examination and confirmation to taxation authorities of provincial level for the first year and to taxation authorities of local or municipal level for the second year. In this report period, Zhundong Railway has made application to Zhunge'erqi Local Taxation Bureau, which has agreed on levying income tax for enterprises at the tax rate of 15%.
- 5) City construction tax: 1%, 5% and 7%.
- 6) Education surtax: 3%.

Note: The Company is a listed company with domestic issued foreign capital share. In 2002 the Company purchased three mines of the Group Company. Because the alteration formalities for mining licenses are just in progress and the tax authorities does not accept the alteration formalities for tax registration, the Company still needs to pay the city construction tax and education surtax according to the tax policy for the domestic enterprises.

5. Controlled subsidiaries and their equity joint venture

Unit: RMB Currency: Renminbi

Name of unit	Registration place	Legal representative	Registered capital	Business scope	Amount of investment	Equity proportion (%)		Consolidated or not?
						Direct	Indirect	
Inner Mongolia Yitai Biology & Hi-Tech Co., Ltd.	E'erdousi West Street, Dongsheng	Qi Wenbing	85,400,000	Planting, processing and sales of local medicine and licorice	74,400,000	87.12		Yes
Inner Mongolia Zhundong Railway Co., Ltd.	Zhunge'erqi	Zhang Shuangwang	300,000,000	Rail freight	367,598,444.45	62		Yes
E'erdousi Yitai Automobile Transportation Co., Ltd.	Zhunge'erqi	Zhang Dongsheng	5,000,000	Automobile freight	4,500,000	90		Yes
Inner Mongolia Yitai Danlong Pharmaceutical Co., Ltd.	Hongshan District of Chifeng	Qi Wenbing	31,290,600	Produce, sales and research and development of Chinese traditional medicine and western medicine	25,297,700		80.84	Yes
Chifeng Danlong Pharmaceutical Co., Ltd.	Hongshan District of Chifeng	Wang Haiwu	2,400,000	Production and sales of Chinese traditional medicine and pharmaceuticals	1,800,000		75	Yes
Inner Mongolia Yitai Medicine Wholesale Co., Ltd.	Hongshan District of Chifeng	Wang Zhipeng	5,000,000	Sales of traditional Chinese medicinal materials, Chinese patent medicine, herbal pieces prepared for decoction, chemical material medicine, chemical pharmaceuticals, antibiotics, biochemicals and biological products	5,000,000		100	Yes
Inner Mongolia Yitai Medicine Development Science and Technology Co., Ltd.	Hongshan District of Chifeng	Qi Wenbing	1,000,000	Development, consultancy service and technology transfer of the Chinese and Mongolia medicine, western medicine and health products	940,000		94	Yes
Inner Mongolia Yitai Big Pharmacy Chain	Hongshan District of Chifeng	Wang Zhipeng	3,000,000	Traditional Chinese medicinal materials, Chinese patent	3,000,000		100	Yes



Co., Ltd.				medicine, potables of traditional Chinese medicine, potables of chemical material medicine, chemical pharmaceuticals, antibiotics, biochemical				
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6. Notes on consolidated accounting statements

1) Monetary capital:

A. Classification of monetary capital

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance
Cash	2,099,103.25	1,998,010.80
Bank deposit	649,872,002.46	331,707,218.06
Other monetary capital	95,563.98	20,545,000,000
Total	652,066,669.69	354,250,228.86

B. Monetary capital -- foreign currency

Unit: RMB

Foreign currency	Closing balance			Beginning balance		
	Amount of foreign currency	Exchange rate	Amount of RMB	Amount of foreign currency	Exchange rate	Amount of RMB
U.S. Dollar	62,974.28	8.2765	521,206.61	153,556.08	8.2765	1,270,906.90
Total	/	/	521,206.61	/	/	1,270,906.90

2) Short-term investment

A. Classification of short-term investment

Unit: RMB Currency: Renminbi

Items	Beginning balance			Closing balance			Total amount of market price
	Balance on account	Provision for depreciation	Net balance on account	Balance on account	Provision for depreciation	Net balance on account	
Total equity investment							
Incl.: stock investment							
Other equity investment							
Total bond investment							
Incl.: treasury bond investment							
Other bonds							
Fund investment	1,262,510	425,010	837,500	1,262,510	425,010	837,500	
Other short-term investments							
Total	1,262,510	425,010	837,500	1,262,510	425,010	837,500	

3) Notes receivable



Unit: RMB Currency: Renminbi

Kind	Closing balance	Beginning balance
	3,400,000	10,630,000
Total		

4) Accounts receivable

A. Receivable account age

Unit: RMB Currency: Renminbi

Account age	Closing balance					Beginning balance				
	Balance on account		Provision for bad accounts		Net balance on account	Balance on account		Provision for bad accounts		Net balance on account
	Amount	Ratio	Amount	Proportion of provision appropriated		Amount	Ratio	Amount	Proportion of provision appropriated	
Less than 1 year	132406832.35	88.15	6620341.62	5	125786490.73	214033497.76	96.86	10701674.88	5	203331822.88
1-2 years	9394080.19	6.25	1409112.03	15	7984968.16	4343055.36	1.97	651458.3	15	3691597.06
2-3 years	3971041.20	2.64	992760.30	25	2978280.90	1313988.53	0.59	328497.13	25	985491.4
More than 3 years	4439761.11	2.96	1775904.44	40	2663856.67	1285771.84	0.58	514308.73	40	771463.11
Total	150211714.85	100	10798118.39		139413596.46	220976313.49	100	12195939.04		208780374.55

B. Change of bad debt provision for accounts receivable

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease			End balance
			Return back	Go out	Total	
Bad debt provision for accounts receivable	12,195,939.04			1,397,820.66	1,397,820.66	10,798,118.38

C. Debt status of top 5 accounts receivable

Unit: RMB Currency: Renminbi

	Closing balance		Beginning balance	
	Amount	Ratio	Amount	Ratio
Total amount for top 5 units in debt	104,427,460.51	69.52	101,768,903	46.06

D. Main units for accounts receivable

Unit: RMB Currency: Renminbi

Name of unit	Relation with the Company	Amount in arrear	Time of arrearage	Cause of arrearage
Shanghai Bao Steel	Client	44,679,089.10	2005	
Shanghai Electric Industry Fuel Company	Client	23,090,234.00	2005	
Tianjin Jinxi electricity and fuel supply station	Client	13,230,495.00	2005	
Baotou Liuhe Coal Coke Company	Client	12,410,766.01	2005	
Shenhua Group Zhunge'er Energy Co., Ltd.	Client	11,016,876.40	2005	
Total	/		/	/

E. In the report period, there is no unit holding more than 5% of the Company's shares with voting power in accounts receivable

5) Other receivables

A. Account age of other receivables

Unit: RMB Currency: Renminbi

Account age	Closing balance					Beginning balance				
	Balance on account		Provision for bad accounts		Net balance on account	Balance on account		Provision for bad accounts		Net balance on account
	Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)	Amount	Ratio (%)	
Less than 1 year	104,918,293.93	88.52	5,245,914.70	5	99,672,379.23	31,934,062.04	76.81	1,596,703.11	5	30,337,358.93



内蒙古伊泰煤炭股份有限公司

2005 年半年度报告

1-2 years	6,892,327.67	5.82	1,033,849.15	15	5,858,478.52	2,392,523.87	5.75	358,878.58	15	2,033,645.29
2-3 years	4,040,937.30	3.41	1,010,234.33	25	3,030,702.98	383,807.59	0.92	95,951.89	25	287,855.70
More than 3 years	2,672,325.48	2.25	1,068,930.19	40	1,603,395.29	6,866,976.34	16.52	2,746,790.54	40	4,120,185.80
Total	118,523,884.38	100.00	8,358,928.36		110,164,956.02	41,577,369.84	100	4,798,324.12		36,779,045.72

B. Change of bad debt provision for other receivables

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease			End balance
			Return back	Go out	Total	
Bad debt provision for other receivables	4,798,324.12	3,560,604.24				8,358,928.36

C. Debt status of top 5 other receivables

Unit: RMB Currency: Renminbi

	Closing balance		Beginning balance	
	Amount	Ratio	Amount	Ratio
Total amount for top 5 units in debt	19,953,264.46	16.83	12,065,555.01	11.16

D. Main units of other receivables

Unit: RMB Currency: Renminbi

Name of unit	Amount in arrear	Time of arrearage	Cause of arrearage
Special customer for financially handing over to the Ministry of Land Resources of central government	8,466,600.00	2005	Invoice not returned
Prophase Coordination Office of Inner Mongolia Huzhun Railway	5,486,664.46	2005	Advancing money for prophase fee
Inner Mongolia Zhunge'er Yellow River Water Affairs Co., Ltd.	2,000,000.00	2005	Loan
Beijing Shenghuatang Television and Movie Culture Co., Ltd.	2,000,000.00	2005	Invoice not returned
Baotou Liuhe Coal Coke Company	2,000,000.00	2005	Loan
Total	19,953,264.46	/	/

E. In the report period, there is no unit holding more than 5% (including 5%) of the Company's shares with voting power in other receivables

6) Prepaid funds on account

A. Account age of Prepaid Accounts

Unit: RMB Currency: Renminbi

Account age	Closing balance		Beginning balance	
	Amount	Ratio	Amount	Ratio
Less than 1 year	27,634,655.19	97.89	39,986,594.72	90.74
1-2 years	423,093.76	1.50	3,870,611.38	8.78
2-3 years				
More than 3 years	173,243.28	0.61	212,416.48	0.48
Total	28,230,992.23	100	44,069,622.58	100

B. Debt status of top 5 prepaid accounts

Unit: RMB Currency: Renminbi

	Closing balance		Beginning balance	
	Amount	Ratio	Amount	Ratio
Total amount and ratio for top 5 units in debt	19,887,791.27	70.45	16,837,400	38.21

C. Major unit of prepaid accounts

Unit: RMB Currency: Renminbi



Name of unit	Amount in arrear	Time of arrearage
Datong Railway Station	5,140,168.55	2005
Qinhuangdao Harbour No. 2 Operating Company	4,707,694.35	2005
E'erdousi City Hongrui Commercial Co., Ltd.	4,125,797.12	2005
Yantai Kangdaer Pharmaceutical Co., Ltd.	3,672,000.00	2005
Qinhuangdao Harbour No. 3 Operating Company	2,242,131.25	2005
Total	19,887,791.27	/

D. In the report period, there is no unit holding more than 5% (including 5%) of the Company's shares with voting power in prepaid accounts

7) Inventory

A. Classification of inventory

Unit: RMB Currency: Renminbi

Items	Closing balance			Beginning balance		
	Balance on account	Provision for depreciation	Value on account	Balance on account	Provision for depreciation	Value on account
Raw material	11,355,931.85		11,355,931.85	13,888,059.82		13,888,059.82
Commodity stocks	265,820,896.80	3,927,839.90	261,893,056.90	102,639,070.6	3,927,839.90	98,711,230.70
Packing	157,424.33	79,718.57	77,705.76	1,344,577.53	79,718.57	1,264,858.96
Low cost and short lived articles	61,855.38		61,855.38	63,655.38		63,655.38
Other	600,396.51		600,396.51	2,659,798.95		2,659,798.95
Total	277,996,504.87	4,007,558.47	273,988,946.40	120,595,162.28	4,007,558.47	116,587,603.81

B. Depreciation provision for inventory

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease	Closing balance
Raw material				
Commodity stocks	3,927,839.9			3,927,839.9
Packing	79,718.57			79,718.57
Total	4,007,558.47			4,007,558.47

8) Expenses to be amortized

Unit: RMB Currency: Renminbi

Category	Beginning balance	Increase	Amortized amount in the period	Closing balance	Reason of the end balance
Transportation cost	16,789,252.96			79,285,482.72	
Input tax to be offset	4,785,794.75				
Premium	262,058.68				
Rental charge	86,333.33			545,651.64	
Other	98,558.33			126,610.81	
Total	22,021,998.05			79,957,745.17	/

9) Long-term investment

A. Classification of long-term investment

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease	Closing balance
Stock investment				
Investment in subsidiary companies				
Investment in equity joint ventures				
Investment in associates				
Other equity investment	108,827,860	40,000,000	827,860.00	148,000,000
Balance of equity investment	169,266,371.98		8,130,739.41	161,135,632.57



Consolidation of variance in price				
Total	278,094,231.98	40,000,000	8,958,599.41	
Subtraction: depreciation provision for long-term equity investment				
Total net value for long-term equity investment	278,094,231.98	/	/	309,135,632.57

B. Other equity investments

Unit: RMB Currency: Renminbi

Name of invested companies	Ratio in the registered capital of the invested company (%)	Beginning balance	Increase or decrease in the report period	End balance
Inner Mongolia Huzhuan Railway Co., Ltd.	30	108,000,000	36,000,000	144,000,000
Inner Mongolia Xinnuo Ecological Heating Science and Technology Co., Ltd.	26.7		4,000,000	4,000,000
Total	/	108,000,000	40,000,000	148,000,000

C. Balance of equity investment

Unit: RMB Currency: Renminbi

Name of invested companies	Beginning amount	Initial balance	Amortized amount	End balance	Reason	Years for amortization
Inner Mongolia Zhundong Railway Co., Ltd.	168,465,438.97	169,881,114.92	8,494,055.76	159,971,383.21	Initial investment	10
Yitai Danlong Pharmaceutical Company	800,933.01	1,276,301.42	50,585.22	750,347.79	Initial investment	10
Total	169,266,371.98	171,157,416.34	8,544,640.98	160,721,731.00	/	/

10) Fixed assets:

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease	Closing balance
<u>1. Total amount of initial prices:</u>	1,865,593,574.10	170,564,133.20	160,557,292.51	1,875,600,414.79
<u>Including: House and building</u>	613,312,098.09	66,200,877.99	68,009,618.55	611,503,357.53
<u>Locomotive</u>	14,785,334.51			14,785,334.51
<u>Well construction</u>	168,594,047.18			168,594,047.18
<u>Railway</u>	628,468,212.37			628,468,212.37
<u>Highway</u>	156,921,521.74	75,717,656.74	87,720,482.00	144,918,696.48
<u>Agricultural equipment</u>	25,409,842.85			25,409,842.85
<u>Transportation equipment</u>	45,191,178.58	3,553,532.00	4,502,015.47	44,242,695.11
<u>Other equipment</u>	212,911,338.78	25,092,066.47	325,176.49	237,678,228.76
<u> Machinery equipment</u>				
<u>1. Total amount of accumulated depreciation:</u>	376,750,091.92	76,919,298.94	3,938,884.72	449,730,506.14
<u>Including: House and building</u>	163,499,433.62	25,209,479.41	303,179.50	188,405,733.53
<u>Locomotive</u>	1,959,133.42	709,695.78		2,668,829.20
<u>Well construction</u>	54,413,627.87	6,092,053.06		60,505,680.93
<u>Railway</u>	54,292,024.54	7,622,583.76		61,914,608.30
<u>Highway</u>	32,050,346.12	10,021,630.77		42,071,976.89



<u>Agricultural equipment</u>	4,922,772.19	823,388.12		5,746,160.31
<u>Transportation equipment</u>	18,167,970.13	8,535,991.72	3,411,536.84	23,292,425.01
<u>Other equipment</u>	47,444,784.03	17,904,476.32	224,168.38	65,125,091.97
<u> Machinery equipment</u>				
3. Total of net value of fixed assets	1,488,843,482.18	93,644,834.26	156,618,407.79	1,425,869,908.65
<u>Including: House and building</u>	449,812,664.47			423,097,624.00
<u>Locomotive</u>	12,826,201.09			12,116,505.31
<u>Well construction</u>	114,180,419.31			108,088,366.25
<u>Railway</u>	574,176,187.83			566,553,604.07
<u>Highway</u>	124,871,175.62			102,846,719.59
<u>Agricultural equipment</u>	20,487,070.66			19,663,682.54
<u>Transportation equipment</u>	27,023,208.45			20,950,270.10
<u>Other equipment</u>	165,466,554.75			172,553,136.79
<u> Machinery equipment</u>				
4. Total of provision for depreciation	8,367,268.67			8,367,268.67
<u>Including: House and building</u>	7,922,532.36			7,922,532.36
<u>Highway</u>	422,295.65			422,295.65
<u>Other equipment</u>	22,440.66			22,440.66
<u> Machinery equipment</u>				
5. Total of net fixed assets	1,480,476,213.51			1,417,502,639.98
<u>Including: House and building</u>	441,890,132.11			415,175,091.64
<u>Locomotive</u>	12,826,201.09			12,116,505.31
<u>Well construction</u>	114,180,419.31			108,088,366.25
<u>Railway</u>	574,176,187.83			566,553,604.07
<u>Highway</u>	124,448,879.97			102,424,423.94
<u>Agricultural equipment</u>	20,487,070.66			19,663,682.54
<u>Transportation equipment</u>	27,023,208.45			20,950,270.10
<u>Other equipment</u>	165,444,114.09			172,530,696.13
<u> Machinery equipment</u>				

11) Projects under construction:

Unit: RMB Currency: Renminbi

Items	Closing balance			Beginning balance		
	Balance on account	Provision for depreciation	Net balance on account	Balance on account	Provision for depreciation	Net balance on account
Projects under construction	364,439,294.18		364,439,294.18	245,798,845.59		245,798,845.59

A. Changes in projects under construction:

Unit: RMB Currency: Renminbi

Item name	Beginning balance	Increase	Decrease	Transferred into fixed assets	Closing balance
Well construction of Suancigou Coal Mine	13,518,066.69	13,699,533.14	180,000.00		27,037,599.83
Expanding of Dongxin Consolidation Station coal yard	100,000.00	1,245,891.40	100,000.00		1,245,891.40
Water supply well in Xiyngzi Consolidation Station	1,801,093.74	1,880,000.00	829,557.63		2,851,536.11
Well and highway construction project of Hongjingta Coal Mine	11,986,945.08	3,857,125.61		195,000.00	15,649,070.69
Hoggery	415,000.00		415,000.00		0.00



Dashuigou Coal Mine		1,682,356.00			1,682,356.00
Yangshita Bulamao Coal Mine	3,221,313.80				3,221,313.80
Nahu highway double-line	21,048,299.40	17,400,000.00	12,098,032.20		26,350,267.20
Pengruntu Project	5,441,900.00	380,000.00	5,821,900.00		0.00
Kaida Coal Mine		2,338,923.90	349,286.90	969,237.00	1,020,400.00
Tongjiangchuan Coal Mine	4,431,000.27	4,270,000.00	4,200,000.00		4,501,000.27
Xinsheng Coal Mine	1,727,100.00				1,727,100.00
Others	11,835,984.07	31,370,604.83		100,000.00	43,106,588.90
Electrification reconstruction of Zhudong Railway	170,272,142.54	65,774,027.44			236,046,169.98
Total	245,798,845.59	143,898,462.32	23,993,776.73	1,264,237.00	364,439,294.18

12) Intangible assets:

Unit: RMB Currency: Renminbi

Items	Closing balance			Beginning balance		
	Balance on account	Provision for depreciation	Net balance on account	Balance on account	Provision for depreciation	Net balance on account
Intangible assets	142,788,653.88		142,788,653.88	141,117,242.46		141,117,242.46

A. Changes in intangible assets:

Unit: RMB Currency: Renminbi

Kind	Beginning balance	Increase	Transferred out in current period	Amortized amount in the period	Accumulated amortization	Closing balance	Remaining period of amortization
Land use right:	44,025,523.71			1,204,936.68	7,879,626.97	42,820,587.03	
Land for coal mine	3,245,932.85			108,170.64	987,248.79	3,137,762.21	15 years
Lijialiang Coal Mine	1,742,344.39			72,597.66	798,574.27	1,669,746.73	12 years
Land for coal mine	12,271,865.93			138,176.16	2,250,590.23	12,133,689.77	43 years
Land for coal mine	82,263.32			21,552.48	117,488.16	60,710.84	3 years
Xianfeng Coal Mine	19,297.67			1,636.20	9,959.53	17,661.47	9 years
Shenshan Coal Mine	91,484.17			10,844.22	60,461.05	80,639.95	7 years
Ahuigou Coal Mine	48,417.17			7,017.36	37,483.19	41,399.81	6 years
Trade estate	8,411,542.27			564,121.14	2,229,534.87	7,847,421.13	8 years
Yitai Hotel	2,019,739.30			110,167.62	293,780.32	1,909,571.68	9 years
Dongxin Consolidation Station	1,167,814.96			12,207.12	16,276.16	1,155,607.84	24 years
Land of Biological High-tech	7,202,000.00			78,000.00	676,000.00	7,124,000.00	46 years
Land of Yitai Danlong	7,722,821.68			80,446.08	402,230.40	7,642,375.60	48 years
Resource assets :	96,457,987.53	6,459,100.00		3,918,663.94	13,539,151.41	98,998,423.59	
Shenshan Coal Mine	202,942.51			14,522.58	170,080.07	188,419.93	7 years
Xianfeng Coal Mine	1,143,215.39			63,529.86	524,914.47	1,079,685.53	9 years
Xinsheng Coal	2,051,763.10			342,275.52	2,499,412.42	1,709,487.58	3 years



Mine							
Nalinmiao Coal Mine	26,012,564.45			867,195.72	7,376,531.27	25,145,368.73	15 years
Ahuigou Coal Mine	436,927.08			36,464.46	373,537.38	400,462.62	6 years
Suancigou Coal Mine	18,757,900.00				0.00	18,757,900.00	14 years
Exploration right of Tongjiangchuan Coal Mine	47,852,675.00			2,540,850.00	2,540,850.00	45,311,825.00	9.5 years
10 years' Mining right of Dashuigou Coal Mine		4,875,000.00		40,625.00	40,625.00	4,834,375.00	
10 years' mining right of Ljjialiang Coal Mine		1,584,100.00		13,200.80	13,200.80	1,570,899.20	
Software	633,731.22	29,600.00		93,687.96	326,038.74	569,643.26	
Management power of pharmaceutical		400,000.00				400,000.00	
Total	141,117,242.46	6,888,700.00		5,217,288.58	21,744,817.12	142,788,653.88	/

13) Long-term expenses to be amortized

Unit: RMB Currency: Renminbi

Kind	Original value	Beginning balance	Amortized amount in the period	Accumulated amortization	Closing balance	Remaining period of amortization
Land development fee	1,945,950.60	1,729,519.04	46,369.65	262,801.21	1,683,149.39	32
Contracting fees for grassland	3,343,468.20	2,938,853.84	31,261.17	435,875.53	2,907,592.67	32
Railway yard reconstruction of Zhundong Railway	13,251,158.00	7,950,694.00	552,130.95	5,852,594.95	7,398,563.05	7
Total	18,540,576.80	12,619,066.88	629,761.77	6,551,271.69	11,989,305.11	/

14) Short-term loan:

A. Classification of short-term loan

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance
Pledge loan		
Mortgage loan		
Loan on security	491,553,000	202,053,000
Credit loan		
Total	491,553,000	202,053,000

15) Notes payable

Unit: RMB Currency: Renminbi

Kind	Closing balance	Beginning balance
	77,640,000	90,450,000
Total		



16) Accounts payable

A. Account age of accounts payable

Unit: RMB Currency: Renminbi

Account age	Closing balance		Beginning balance	
	Amount	Ratio	Amount	Ratio
Less than 1 year	85,879,462.09	92.50	133,091,370.39	95.86
1-2 years	5,503,170.89	5.93	4,187,806.18	3.02
2-3 years	645,332.70	0.69	847,959.49	0.61
More than 3 years	820,335.41	0.88	714,948.97	0.51
Total	92,848,301.09	100	138,842,085.03	100

17) Welfare fund payable:

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance	Cause of outstanding balance
	7,653,610.66	3,695,229.61	
Total			/

18) Dividend payable:

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance	Cause of outstanding balance
	116,200,000.00		Undistributed dividends
Total			/

19) Tax payable

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance	Standard
Value added tax	7,547,302.63	26,164,554.96	13%,17%
Business tax	1,024,378.83	772,345.01	3%,5%,20%
Income tax	27,222,146.69	34,406,336.42	15%
Personal income tax	369,163.55	279,639.08	
Urban construction tax	29,485.92	32,524.34	1%,5%,7%
Resource tax	1,794,439.23	253,375.68	RMB 2.3/ton, according to sales volume of self produced raw coal
Stamp tax	9,162.63	7,208.3	
Tax withholding		17,246	
House tax	204,000.00		
Total	38,200,079.48	61,933,229.79	/

20) Other payables to the government:

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance	Explanation for rate
Education surtax	41,349.09	47,624.85	
Construction Expenses for culture undertakings	284.88	2,589.66	
Total	41,633.97	50,214.51	

21) Other payables:

A. Account age of other payables

Unit: RMB Currency: Renminbi

Account age	Closing balance		Beginning balance	
	Amount	Ratio	Amount	Ratio
Less than 1 year	178,473,876.79	91.15	358,322,930.98	94.89



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1-2 years	4,894,371.22	2.5	5,974,379.43	1.58
2-3 years	2,506,178.3	1.28	2,313,811.29	0.61
More than 3 years	9,934,467.34	5.07	11,015,958.21	2.92
Total	195,808,893.65	100	377,627,079.91	100

B. Major unit of other payables

Unit: RMB Currency: Renminbi

Name of unit	Relation with the Company	Amount in arrear	Time of arrearage	Cause of arrearage
Group Company	Parent company	5,536,355.19	2005	
Total		/	/	

22) Accrued expenses:

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance	Reason of the end balance
Short-term loan interest	5,340,229.83	170,091.2	
Rental charge for platform	429,246.00	156,665.5	
Railway service charge		334,760	
Audit fee	140,000.00	2,390,000.00	
Water pollution charge		24,286.41	
Port incidental expenses	13,392,410.39	10,459,020.00	
Operation cost for equipment of Zhunmei	2,836,421.91	7,089,895.09	
Cost of keeping & maintenance		8,699.74	
Other	5,124,942.34	518,531.84	
Repair charge	3,007,060.14		
Transportation cost	1,518,639.95		
Locomotive rental charge	4,108,662.08		
Total	35,897,612.64	21,151,949.78	/

23) Long-term debt with current maturity

Unit: RMB Currency: Renminbi

Kind	Starting date of loan	Termination date of loan	Closing balance			Beginning balance		
			Interest rate	Currency	Amount of the currency	Interest rate	Currency	Amount of the currency
Bank of China E'erdousi Branch	10/31/2003	10/24/2005	5.76	Renminbi	1,000,000	5.76	Renminbi	1,000,000
Construction Bank E'erdousi Branch	01/05/1999	01/05/2005	7.56	Renminbi		7.56	Renminbi	7,000,000
Shanghai Pudong Development Bank	08/29/2003	08/28/2005	4.94	Renminbi	100,000,000	4.94	Renminbi	100,000,000
Bank of China Chifeng Branch	06/27/2003	06/25/2005	6.04	Renminbi	10,000,000	6.04	Renminbi	10,000,000
Kuwait Fund For Arab Economic Development	08/09/2000	06/25/2005	3.8	Renminbi		3.8	Renminbi	20,227,024.43
Construction Bank E'erdousi Branch	12/10/1998	12/10/2005	6.63	Renminbi	35,000,000	6.63	Renminbi	35,000,000
Bank of China E'erdousi Branch	01/16/2004	01/16/2006	6.336	Renminbi	14,000,000		Renminbi	
Interest					10,631,043.92		Renminbi	4,655,996.38
Ministry of Land Resources								6,200,000



Total	/	/	/	/	170,631,043.92	/	/	184,083,020.81
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24) Long-term loan:

A. Classification of long-term loan

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance
Pledge loan		
Mortgage loan		
Loan on security	554,000,000	218,000,000
Credit loan		
Project loan of Treasury Department	226,611,037.65	218,424,202.49
Total	780,611,037.65	436,424,202.49

B. Condition of long-term loan:

Unit: RMB Currency: Renminbi

Loan from	Starting date of loan	Termination date of loan	Closing balance				Beginning balance			
			Interest rate	Currency	Amount of foreign currency	Amount of the currency	Interest rate	Currency	Amount of foreign currency	Amount of the currency
China Merchants Bank Shenzhen Branch OCT Sub-branch	05/30/2005	05/30/2007	4.8	Renminbi		50,000,000				
China Minsheng Banking Corp.,Ltd.	03/29/2004	09/29/2006	5.49	Renminbi		100,000,000	5.49	Renminbi		100,000,000
Bank of China E'erdousi Branch	01/31/2005	01/31/2007	6.05	Renminbi		50,000,000				
Huaxia Bank Hohhot Branch	04/26/2005	04/25/2007	5.76	Renminbi		100,000,000				
Industrial and Commercial Bank of China Chifeng Square Subbranch	08/15/2003	08/15/2007	6.14	Renminbi		9,000,000	6.14	Renminbi		9,000,000
Construction Bank E'erdousi Branch	09/21/2003	09/26/2008	5.58			20,000,000	5.58	Renminbi		20,000,000
Kuwait Fund For Arab Economic Development	08/09/2000	01/15/2017	3.8	Renminbi		226,611,037.65	3.8	Renminbi		218,424,202.49
Construction Bank E'erdousi Branch	12/10/1998	12/10/2006	6.63	Renminbi		35,000,000	6.63	Renminbi		35,000,000
Bank of China E'erdousi Branch	01/06/2004	10/16/2006	5.76	Renminbi		40,000,000	5.76	Renminbi		40,000,000
Bank of China E'erdousi Branch	01/16/2004	01/16/2006	5.76	Renminbi			5.76	Renminbi		14,000,000
Industrial & Commercial Bank Of China Zhunge'erqi Sub-branch	05/12/2005	05/11/2015	6.6	Renminbi		150,000,000				
Total	/	/	/	/	/		/	/	/	436,424,202.49

25) Long-term payables:

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance	Notes
Ministry of Land Resources (resource compensation fee)	12,400,000	9,300,000	
Funds within Central Fiscal Budget	50,000,000	50,000,000	



Funds within Inner Mongolia Fiscal Budget	8,000,000	8,000,000	
Scientific outlay assigned by the Ministry of Finance	2,900,000	2,900,000	
Fund assigned for rebuilding	120,000	120,000	
Fund assigned for equipment	300,000	300,000	
Fund for experiments	20,000	20,000	
Technical development fund	250,000	250,000	
Fund for environmental construction		100,000	
Total	73,990,000	70,990,000	/

26) Share capital:

Unit: share

	Beginning balance	Increase or decrease (+, -)						Closing balance
		Rationed share	Bonus share	Transferred from capital reserves	Newly issued shares	Other	Subtotal	
1. Untradable share								
1) Promoter's share	200,000,000							200,000,000
Incl.:								
State-owned share	200,000,000							200,000,000
Domestic legal person owned share								
Overseas legal person owned share								
Other								
2) Raised legal person share								
3) Internal staff share								
4) Preferential share or other								
Subtotal of untradable shares	200,000,000							200,000,000
2. Tradable share								
1) Renminbi ordinary share								
2) Domestic listed foreign capital share	166,000,000							166,000,000
3) Overseas listed foreign capital share								
4) Other								
Subtotal	166,000,000							166,000,000
3. Total	366,000,000							366,000,000

27) Capital surplus

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease	Closing balance
Share premium	357,386,833.07			357,386,833.07
Non-cash assets provision donation	156,459.15			156,459.15
Cash donation accepted				
Reserves for equity investment	10,161,350.39			10,161,350.39
Price difference of associative transactions				
Appropriation transferred in				
Foreign currency translation				
Other capital surplus	44,764,017.69			44,764,017.69
Total	412,468,660.30			412,468,660.30



28) Surplus reserves

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease	Closing balance
Statutory surplus reserves	61,058,335.59			61,058,335.59
Statutory public welfare fund	30,529,167.76			30,529,167.76
Discretionary surplus reserves				
Reserve fund				
Enterprise development fund				
Other surplus reserves				
Total	91,587,503.35			91,587,503.35

29) Undistributed profit

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance
Net profit	298,896,940.52	348,667,495.24
Plus: Undistributed profit at beginning of the year	336,315,214.06	83,867,843.1
Other transferred in		
Less: Appropriated statutory surplus reserves		34,866,749.52
Appropriated statutory public welfare fund		17,433,374.76
Ordinary share dividend payable	256,200,000	43,920,000
Undistributed profit	379,012,154.58	336,315,214.06

30) Unconfirmed loss from investment:

Unit: RMB Currency: Renminbi

Items	Closing balance	Beginning balance
Unconfirmed loss from investment	-4,566,487.98	-1,303,444.91

31) Main business income and main business cost:

A. Main business of sub-industries

Unit: RMB Currency: Renminbi

Name of sub-industry	Current period			Previous period		
	Business income	Business cost	Gross profit	Business income	Business cost	Gross profit
Coal	1,495,588,746.50	392,900,590.94	1,102,688,155.56	911,508,701.95	219,921,849.23	691,586,852.72
Hotel, restaurant and service industry	9,131,877.07	2,965,328.23	6,166,548.84	8,301,394.37	2,470,405.48	5,830,988.89
Pharmaceuticals	31,334,014.78	18,787,038.58	12,546,976.2	15,854,759.74	8,316,921.67	7,537,838.07
Other	267,285.01	399,211.86	-131,926.85	13,368.33	13,401.95	-33.62
Transportation revenue	86,997,827.93	50,518,754.08	36,479,073.85			
Incl.: Associative transaction	15,095,703.77	8,626,116.44				
Total						
Internal offsetting	62,836,013.73	11,559,831.53				
Total	1,560,483,737.56	454,011,092.16	1,157,748,827.6	935,678,224.39	230,722,578.33	704,955,646.06

B. Main business of sub-regions

Unit: RMB Currency: Renminbi

Name of region	Current period			Previous period		
	Business income	Business cost	Gross profit	Business income	Business cost	Gross profit
Northeast China	66,920,540.72			36,645,353.98		
North China	373,646,672.43			337,639,968.65		
East China	704,348,731.65			367,736,624.73		



South China	222,344,577.50			193,656,277.03		
Northwest China	1,075,942.48					
Incl.: Associative transaction						
Total						
Internal offsetting						
Total	1,368,336,464.78			935,678,224.39		

The sales revenue from the first five customers is RMB 631,025,919.36 , accounting for 40.44% of the total sales revenue.

32) Main business tax and surtax

Unit: RMB Currency: Renminbi

Items	Current period	Previous period	Standard
Business tax	3,893,447.3	618,393.17	5%,20%
Urban construction tax	226,648.37	13,568.52	1% , 5% , 7%
Education surtax	225,765.02	40,705.57	3%
Resource tax	8,482,378.61	4,669,806.33	RMB 2.3 / ton, according to sales volume of self produced raw coal
Total	12,828,239.30	5,342,473.59	/

33) Other business profit:

Unit: RMB Currency: Renminbi

Items	Current period			Previous period		
	Income	Cost	Profit	Income	Cost	Profit
Sales of raw material	24,636,556.70	24,245,477.14	391,079.56	15,879,217.72	15,704,280.20	174,937.52
Highway charge	26,022,190	14,009,812.71	12,012,377.96	16,498,564.94	11,878,728.98	4,619,835.96
Leasing	1,867,168.40	994,133.04	873,035.36	2,462,448.20	73,873.45	2,388,574.75
Other	3,679,234.5	1,410,273.52	2,268,960.98	53,496.07	861,470.2	-807,470.2
Management fee for contracted vehicle	2,867,168.40	994,133.04	1,693,035.36			
Total	59,072,318	41,653,829.45	17,238,489.22			6,375,374.10

34) Financial expenses:

Unit: RMB Currency: Renminbi

Items	Current period	Previous period
Interest cost	28,447,243.38	9,900,937.67
Less: interest income	2,182,346.15	907,538.02
Exchange loss	2,663,130.67	
Less: exchange earnings		
Other	61,773.71	71,303.05
Total	28,989,801.61	9,064,702.70

35) Investment earnings:

Unit: RMB Currency: Renminbi

Items	Current period	Previous period
Earnings from other short-term investments		23,436.82
Balance amortization of long-term equity investment	-8,574,176.62	-50,585.22
Transfer income of equity investment	80,901.76	
Total	-8,493,274.86	-27,148.40

36) non-business income:



Unit: RMB Currency: Renminbi

Items	Current period	Previous period
Fixed assets over book amount		30,760
Net income from disposing fixed assets	147,477.95	353,738.56
Other		4,449.6
Total	147,477.95	388,948.16

37) Non-business expenditure:

Unit: RMB Currency: Renminbi

Items	Current period	Previous period
Loss from rejection of fixed assets		23,091,681.32
Loss from disposal of fixed assets	2,292,940.20	1,710,178.01
Expenditure for penalty	60,000	102,127.65
Expenditure for donation	95,067.72	
Other	229,594.72	15,000
Total	2,677,602.64	24,918,986.98

38) Income tax:

Unit: RMB Currency: Renminbi

Items	Current period	Previous period
Income tax	53,553,151.83	24,417,873.92
Total		

39) Other cash received from operating activities

Unit: RMB Currency: Renminbi

Items	Amount
Interest income	2,182,346.15
Total	

40) Other cash paid for operating activities

Unit: RMB Currency: Renminbi

Items	Amount
Repair charge	5,904,666.67
Travel charge	9,898,617.24
Vehicle for official business	2,679,788.16
Amortization of low cost and short lived articles	4,131,932.55
Loading fee	5,889,941.68
Cost of coal pulverization	4,033,515.04
Other	18,330,312.11
Total	46,736,840.90

7. Notes for Accounting Statements of the Parent Company

1) Accounts receivable:

A. Account age of receivable accounts

Unit: RMB Currency: Renminbi

Account age	Closing balance					Beginning balance				
	Balance on account		Provision for bad accounts		Net balance on account	Balance on account		Provision for bad accounts		Net balance on account
	Amount	Ratio (%)	Amount	Proportion of provision appropriated (%)		Amount	Ratio (%)	Amount	Proportion of provision appropriated (%)	
Less than 1 year	104509279.47	91.42	5225463.97	5	99283815.50	198364362.85	99.69	9856014.71	5	188508348.14
1-2 years	7571910.38	6.62	1135786.56	15	6436123.82	23413.03	0.01	3511.95	15	19901.08
2-3 years	1214949.45	1.07	303737.36	25	911212.09	5283.8		1230.95	25	4052.85
More	1022001.69	0.89	408800.68	40	613201.01	587813.96	0.3	235125.58	40	352688.38



than 3 years										
Total	114318140.99	100	7073788.57		107244352.42	198980873.64	100	10095973.19		188884900.45

B. Changes in bad debt provision for accounts receivable

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease			End balance
			Return back	Go out	Total	
Bad debt provision for accounts receivable	10,095,973.19			3,022,184.62	3,022,184.62	7,073,788.57

C. Debt status of top 5 accounts receivable

Unit: RMB Currency: Renminbi

	Closing balance		Beginning balance	
	Amount	Ratio (%)	Amount	Ratio (%)
Total amount and ratio for top 5 units in debt	104,427,460.51	91.34	101,768,903	51.14

D. Major units of accounts receivable

Unit: RMB Currency: Renminbi

Name of unit	Relation with the Company	Amount in arrear	Time of arrearage	Cause of arrearage
Shanghai Bao Steel	Client	44,679,089.10	2005	
Shanghai Electric Industry Fuel Company	Client	23,090,234.00	2005	
Tianjin Jinxi electricity and fuel supply station	Client	13,230,495.00	2005	
Baotou Liuhe Coal Coke Company	Client	12,410,766.01	2005	
Shenhua Group Zhunge'er Energy Co., Ltd.	Client	11,016,876.40	2005	
Total	/		/	/

E. In the report period, there is no unit holding more than 5% (including 5%) of the Company's shares with voting power in accounts receivable

2). Other receivables:

A. Account age of other receivables

Unit: RMB Currency: Renminbi

Account age	Closing balance					Beginning balance					
	Balance on account		Provision for bad accounts			Balance on account		Provision for bad accounts			Net balance on account
	Amount	Ratio (%)	Amount	Proportion of provision appropriated (%)	Net balance on account	Amount	Ratio (%)	Amount	Proportion of provision appropriated (%)		
Less than 1 year	169,178,663.20	93.1	8,458,933.16	5	160,719,730.04	105,433,907.26	97.59	1,469,782.01	5	103,964,125.25	
1-2 years	6,785,945.50	3.73	1,017,891.83	15	5,768,053.68	2,153,637.51	1.99	323,045.63	15	1,830,591.88	
2-3 years	3,683,498.20	2.03	920,874.55	25	2,762,623.65	147,916.69	0.14	36,979.17	25	110,937.52	
More than 3 years	2,072,343.15	1.14	828,937.26	40	1,243,405.89	302,243.71	0.28	120,897.48	40	181,346.23	
Total	181,720,450.05	100	11,226,636.80		170,493,813.27	108,037,705.17	100	1,950,704.29		106,087,000.88	

B. Changes in bad debt provision for other receivables

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease			End balance
			Return back	Transferred out	Total	
Bad debt provision for other receivables	1,950,704.29	9,275,932.51				11,226,636.80

C. Debt status of top 5 accounts of other receivables

Unit: RMB Currency: Renminbi

	Closing balance	Beginning balance
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	Closing balance		Beginning balance	
Total amount and ratio for top 5 units in debt	15,466,600.00	Ratio 851 (%)	12,065,555.01	Rat16 (%)

D. Major unit of other receivables

Unit: RMB Currency: Renminbi

Name of unit	Amount in arrear	Time of arrearage	Cause of arrearage
Special customer for financially handing over to the Ministry of Land Resources of central government	8,466,600.00	2005	
Inner Mongolia Zhunge'er Yellow River Water Affairs Co., Ltd.	2,000,000.00	2005	
Beijing Shenghuatang Television and Movie Culture Co., Ltd.	2,000,000.00	2005	
Baotou Liuhe Coal Coke Company	2,000,000.00	2005	
Inner Mongolia Xinnuo Heating Science and Technology Co., Ltd.	1,000,000.00	2005	
Total	15,466,600.00	/	/

E. In the report period, there is no unit holding more than 5% (including 5%) of the Company's shares with voting power in other receivables.

3) Long-term investment:

A. Classification of longterm investment

Unit: RMB Currency: Renminbi

Items	Beginning balance	Increase	Decrease	Closing balance
Stock investment				
Investment in subsidiary companies				
Investment in equity joint ventures				
Investment in associates				
Other equity investment	313,361,354.67	45,256,292.72	2,312,582.98	356,305,064.41
Balance of equity investment	168,465,438.97		8,494,055.76	159,971,383.21
Consolidation of price difference				
Total	481,826,793.64	45,256,292.72	10,806,638.74	516,276,447.62
Less: depreciation provision for long-term equity investment				
Total net value for long-term equity investment		/	/	

B. Other equity investments

Unit: RMB Currency: Renminbi

Name of invested companies	Ratio in the registered capital of the invested company (%)	Cost of investment	Additional investment	Beginning balance	Increase or decrease in the report period	Distributed cash dividends	Accumulative total of increase or decrease	Closing balance	Accounting method
Yitai Biology & Hi-Tech Co., Ltd.	87.12	74,400,000		1,484,722.98	-1,484,722.98		-74,400,000		Equity Law
Yitai Zhundong Railway Co., Ltd.	62	197,717,329.52		198,276,430.39	5,172,343.53		5,731,444.40	203,448,773.92	Equity Law
Yitai Automobile Transportation Mobile Company	90	4,500,000		4,772,341.30	83,949.19		356,290.49	4,856,290.49	Equity Law



Inner Mongolia Huzhun Railway Co., Ltd.	30	108,000,000	36,000,000	108,000,000	36,000,000			144,000,000	
America E'erdousi Textile Co., Ltd.	5	827,860		827,860	-827,860		-827,860		
Inner Mongolia Xinnuo Heating Science and Technology Co., Ltd.					4,000,000			4,000,000	
Total	/	/		313,361,354.67				356,305,064.41	

C. Balance of equity investment

Unit: RMB Currency: Renminbi

Name of invested companies	Beginning amount	Initial balance	Increase	Decrease	Amortized amount	End balance	Reason	Years for amortization
Inner Mongolia Zhundong Railway Co., Ltd.	168,465,438.97	169,881,114.93		8,494,055.76	9,909,731.72	159,971,383.21	Initial investment	10
Total							/	/

4) Main business income and main business cost:

A. Main business of sub-industries

Unit: RMB Currency: Renminbi

Name of sub-business	Current period			Previous period		
	Business income	Business cost	Gross profit	Business income	Business cost	Gross profit
Coal	1,495,588,746.50	395,479,390.74	1,100,109,355.76	911,508,701.95	219,921,849.23	691,586,852.72
Hotel, restaurant and service industry	9,131,877.07	2,965,328.23	6,166,548.84	8,301,394.37	2,470,405.48	5,830,988.89
Incl.: Associative transaction	15,095,703.77	8,626,116.44				
Total						
Internal offsetting						
Total	1,504,720,623.57	398,444,718.97	1,106,275,904.6	919,810,096.32	222,392,254.71	697,417,841.61

5) Investment earnings:

Unit: RMB Currency: Renminbi

Items	Current period	Previous period
Earnings from other short-term investments		23,351.94
Incl.: earnings conformed according to Equity Law	3,771,569.74	-9,712,061.38
Balance amortization of long-term equity investment	-8,494,055.76	
Transfer income of equity investment	80,901.76	
Total	-4,641,584.26	-9,688,709.44

8. Associative party and associative transactions

1) Basic condition of associative parties with controlling relations

Name of associative party	Registered address	Main business	Relation with the Company	Property of business	Legal representative
Inner	E'erdousi	Production, transportation and sales	Parent	State-owned	Zhang



Mongolia Yikezhao League Coal Group Company	West Street, Dongsheng	of raw coal and production and sales of cement	company	enterprise (ownership by the whole people)	Shuangwang
Zhundong Railway	Zhunge'erqi	Railway transportation	Controlled subsidiary	Limited liability company	Zhang Shuangwang
Biological High-tech	E'erdousi West Street, Dongsheng	Planting, processing and sales of local medicine and licorice	Controlled subsidiary	Limited liability company	Qi Wenbing
Yitai Danlong	Hongshan District of Chifeng	Production and sales of Chinese traditional medicine and pharmaceuticals	Controlled subsidiary	Limited liability company	Qi Wenbing
Danlong Pharmaceutical	Hongshan District of Chifeng	Production and sales of Chinese traditional medicine and pharmaceuticals	Controlled subsidiary	Sino-foreign joint venture	Wang Haiwu
Medicine Wholesale	Hongshan District of Chifeng	Sales of traditional chinese medicinal materials, Chinese patent medicine, herbal pieces prepared for decoction, chemical material medicine, chemical pharmaceuticals, antibiotics, biochemicals and biological products	Controlled subsidiary	Limited liability company	Wang Zhipeng
Medicine Development	Hongshan District of Chifeng	Mainly engaged with the development, consultancy service and technology transfer of the Chinese and Mongolia medicine, western medicine and health products	Controlled subsidiary	Limited liability company	Qi Wenbing
Big Pharmacy	Hongshan District of Chifeng	Traditional Chinese medicinal materials, Chinese patent medicine, herbal pieces prepared for decoction, chemical material medicine, chemical pharmaceuticals, antibiotics, biochemicals	Controlled subsidiary	Limited liability company	Wang Zhipeng

2) Registered capitals and their changes of associative parties with controlling relations

Unit: RMB Currency: Renminbi

Name of associative party	Beginning balance of registered capital	Increase or decrease of registered capital	Closing balance of registered capital
Inner Mongolia Yikezhao League Coal Group Company	330,430,000		330,430,000
Zhundong Railway	300,000,000		300,000,000
Biological High-tech	85,400,000		85,400,000
Yitai Danlong	31,290,600		31,290,600
Danlong Pharmaceutical	2,400,000		2,400,000
Medicine Wholesale	5,000,000		5,000,000
Medicine Development	1,000,000		1,000,000
Big Pharmacy	3,000,000		3,000,000

3) Shares held by associative parties with control relations and the change



Unit: RMB Currency: Renminbi

Name of associative party	Beginning balance of shares held by associative party	Ratio of beginning balance of shares held by associative party (%)	Increase or decrease of shares held by associative party	Ratio of increase or decrease of shares held by associative party (%)	Closing balance of shares held by associative party	Ratio of closing balance of shares held by associative party (%)
Inner Mongolia Yikezhao League Coal Group Company	200,000,000	45.36			200,000,000	45.36
Zhulong Railway	186,000,000	62			186,000,000	62
Biological High-tech	74,400,000	87.12			74,400,000	87.12
Yitai Danlong	25,297,700	80.84			25,297,700	80.84
Danlong Pharmaceutical	1,800,000	75			1,800,000	75
Medicine Wholesale	5,000,000	100			5,000,000	100
Medicine Development	940,000	94			940,000	94
Big Pharmacy	3,000,000	100			3,000,000	100

4) Condition of associative transactions

A. Associative transactions for purchase of goods and accepting of service

Unit: RMB Currency: Renminbi

Associative party	Events of associative transactions	Pricing principle on associative transaction	Current period		Same period of last year	
			Amount	Ratio to total transaction volume of the same kind (%)	Amount	Ratio to total transaction volume of the same kind (%)
Coal mines of Inner Mongolia Yimen Coal Group Company	Coal purchase	Market price	14,989,924.75	100	1,767,481.24	100
Inner Mongolia Yitai Zhulong Railway Co., Ltd.	Transport	Market price			49,246,822.94	100

B. Associative transactions for sale of goods and rendering of service

Unit: RMB Currency: Renminbi

Associative party	Events of associative transactions	Pricing principle on associative transaction	Current period		Same period of last year	
			Amount	Ratio to total transaction volume of the same kind (%)	Amount	Ratio to total transaction volume of the same kind (%)
Coal mines of Inner Mongolia Yimen Coal Group Company	Selling goods and materials for mine use	Market price	1,597,340.20	100	188,809	100
Inner Mongolia Yimen Coal Group	Selling coal to the group company	Market price at same period	15,095,703.77	100		



Company						
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5) Receivables and payables of associative parties

Unit: RMB Currency: Renminbi

Name of receivables and payables	Associative party	Beginning amount	Closing amount
Accounts receivable	Inner Mongolia Yikezhao League Coal Group Company		2,430,342.24
Accounts payable	Inner Mongolia Yikezhao League Coal Group Company - Baijialiang Coal Mine	111,576.79	2,027.86
Accounts payable	Inner Mongolia Yikezhao League Coal Group Company - Sujiahao Coal Mine	1,353,763.57	64,008.09
Accounts payable	Inner Mongolia Yikezhao League Coal Group Company - Taifeng Coal Mine	4,673.07	103,217.84
Other payables	Inner Mongolia Yikezhao League Coal Group Company	263,329,960.89	5,536,355.19

Notes on Abnormal Items in Accounting Statements

Items	June 30, 2005	Dec. 31, 2004	Increase or decrease (%)
Monetary capital	652,066,669.69	354,250,228.86	84.07
Notes receivable	3,400,000.00	10,630,000.00	-68.02
Accounts receivable	139,413,596.46	208,780,374.45	-33.22
Other receivables	110,164,956.02	36,779,045.72	199.53
Prepaid accounts	28,230,992.23	44,069,622.58	-35.94
Stock	273,988,946.40	116,587,603.81	135.01
Fees to be amortized	79,957,745.17	22,021,998.05	263.08
Projects under construction	364,439,294.18	245,798,845.59	48.27
Short-term loan	491,553,000.00	202,053,000.00	143.28
Accounts received in advance	49,054,444.46	14,208,027.28	245.26
Other payables	195,808,893.65	377,627,079.91	-48.15
Expenses appropriated in advance	35,897,612.64	21,151,949.78	69.71
Long-term loan	780,611,037.65	436,424,202.49	78.87

Notes:



- 1) Monetary capital rose by 84.07% compared with the beginning of the year, mainly caused by increases of bank loans and net inflow of cash generated in operating activities.
- 2) Notes receivable fell by 68.02% compared with the beginning of the year, mainly caused by the expiration of bank acceptance bills
- 3) Accounts receivable fell by 33.22% compared with the beginning of the year, mainly caused by good condition of coal market and timely repayment of clients.
- 4) Other receivables rose by 199.53% compared with the beginning of the year, mainly caused by business operation fund of each subsidiary unit.
- 5) Prepaid accounts fell by 35.94% compared with the beginning of the year, mainly caused by prepayment of Port incidental expenses.
- 6) Inventory rose by 135.01% compared with the beginning of the year, mainly caused by increases of coal transferred into dispatching station and the stock in the third quarter.
- 7) Fees to be amortized has increased by 263.08% compared with the beginning of the year, mainly caused by the increases of inventories and the railway transportation cost.
- 8) Projects under construction have increased by 48.27% than the beginning of the year, mainly caused by the addition of electrification project of Zhundong Railway.
- 9) Short-term loans have increased by 143.28% compared with the beginning of the year, mainly caused by addition of liquid capital loans.
- 10) Accounts received in advance have increased by 245.26% compared with the beginning of the year, mainly caused by receiving clients' coal fee in advance.
- 11) Other payables have decreased by 48.15% compared with the beginning of the year, caused by the payment of purchasing Zhundong Railway of the group company.
- 12) Appropriated expenses in advance rose 69.71% compared with the beginning of the year, caused by increases of port charges and Kuwait loan interest appropriated by Zhundong in advance.
- 13) Long-term loans have increased by 78.87% compared with the beginning of the year, mainly caused by addition of long and middle term loans from banks.

Items	Current period	Same period of last year	Increase or decrease (%)
Main business income	1,560,483,737.56	935,678,224.39	66.78
Main business cost	454,011,092.16	230,722,578.33	96.78
Other business profit	17,238,489.22	6,375,374.10	170.39
Management expenses	119,990,914.09	50,314,648.71	138.48
Financial expenses	28,989,801.61	9,064,702.70	219.81
Earnings from investment	-8,493,274.86	-27,148.40	31184.62
Non-operating expenses	2,677,602.64	24,918,986.98	-89.25

- 1) Main business income rose by 66.78% compared with the same period of last year, mainly caused by the rising of sales volume and prices.
- 2) Main business cost rose by 96.78% compared with the same period of last year, mainly caused by rising of purchase cost and cost of purchasing coal from other provinces.
- 3) Other business profit rose by 170.39% compared with the same period of last year, mainly caused by the rising of highway charge compared with the same period of last year.
- 4) Management expenses rose by 138.48% compared with the same period of last year, mainly caused by increases of depreciation and consolidated accounting form of Zhundong.
- 5) Financial expenses rose by 219.81% compared with the same period of last year, mainly caused by the rising of interest of Zhundong.
- 7) Earnings from investment rose compared with the same period of last year, mainly caused by balance of equity investment of Zhundong amortized in this period.



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- 8) Non-business expenditure fell by 89.25% compared with the same period of last year, mainly caused by the disposal of abandoned assets during the same period of last year.
9. Contingent events
None
10. Promised matters
None
11. Matters after date of Balance Sheet
None
12. Other important matters
None



Balance Sheet

Compiled by: Inner Mongolia Yitai Coal Company Limited

Unit: RMB

Assets	Notes	Consolidated		Parent company	
		June 30, 2005	Dec. 31, 2004	June 30, 2005	Dec. 31, 2004
Current assets:					
Monetary capital	1	652,066,669.69	354,250,228.86	551,014,601.61	319,947,462.83
Short-term investment	2	837,500.00	837,500.00	837,500.00	837,500.00
Notes receivable	3	3,400,000.00	10,630,000.00	3,400,000.00	10,630,000.00
Accounts receivable	4	139,413,596.46	208,780,374.45	107,244,352.42	188,884,900.45
Other receivables	5	110,164,956.02	36,779,045.72	170,493,813.25	106,087,000.88
Accounts paid in advance	6	28,230,992.23	44,069,622.58	22,075,529.29	37,567,543.90
Stock	8	273,988,946.40	116,587,603.81	252,376,168.47	97,547,479.05
Fees to be amortized	9	79,957,745.17	22,021,998.05	79,367,441.98	21,759,939.37
Total of current assets		1,288,060,405.97	793,956,373.47	1,186,809,407.02	783,261,826.48
Long-term investment:					
Long-term equity investment	10	309,135,632.57	278,094,231.98	516,276,477.62	481,826,793.64
Fixed assets:					
Original value of fixed assets	11	1,875,600,414.79	1,865,593,574.10	939,449,657.07	954,879,136.38
Less: Accumulated depreciation	11	449,730,506.14	376,750,091.92	333,773,225.17	278,557,832.65
Net value of fixed assets		1,425,869,908.65	1,488,843,482.18	605,676,431.90	676,321,303.73
Less: provision for depreciation of fixed assets	11	8,367,268.67	8,367,268.67	7,920,000.00	7,920,000.00
Net fixed assets		1,417,502,639.98	1,480,476,213.51	597,756,431.90	668,401,303.73
Projects under construction	12	364,439,294.18	245,798,845.59	155,391,722.76	75,494,268.54
Total of fixed assets		1,781,941,934.16	1,726,275,059.10	753,148,154.66	743,895,572.27
Intangible assets and other assets:					
Intangible assets	13	142,788,653.88	141,117,242.46	127,622,278.28	126,192,420.78
Long-term fees to be amortized	14	11,989,305.11	12,619,066.88		
Other long term assets					
Total of intangible assets		154,777,958.99	153,736,309.34	127,622,278.28	126,192,420.78
Total of assets		3,533,915,931.69	2,952,061,973.89	2,583,856,287.58	2,135,176,613.17

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



Balance Sheet

Compiled by: Inner Mongolia Yitai Coal Company Limited

Unit: RMB

Liability & owner's equity	Notes	Consolidated		Parent company	
		June 30, 2005	December 31, 2004	June 30, 2005	December 31, 2004
Current liabilities:					
Short-term loan	15	491,553,000.00	202,053,000.00	261,553,000.00	44,053,000.00
Notes payable	16	77,640,000.00	90,450,000.00	77,640,000.00	90,450,000.00
Accounts payable	17	92,848,301.09	138,842,085.03	70,291,762.46	123,531,427.89
Accounts received in advance	18	49,054,444.46	14,208,027.28	46,715,280.64	11,258,443.72
Wage payable	19	31,366,913.43	18,250,140.36	30,366,913.43	14,979,173.35
Welfare fund payable	20	7,653,610.66	3,695,229.61	2,861,732.73	
Dividend payable	21	116,200,000.00		116,200,000.00	
Tax payable	22	38,200,079.48	61,933,229.79	38,326,369.80	59,762,546.01
Other payables to the government	23	41,633.97	50,214.51	16,504.90	17,587.58
Other payables	24	195,808,893.65	377,627,079.91	247,725,649.93	339,776,565.75
Expenses appropriated in advance	25	35,897,612.64	21,151,949.78	23,388,719.69	21,143,680.78
Long-term debt with current maturity	26	170,631,043.92	184,083,020.81	107,302,035.77	114,532,810.38
Subtotal of current liabilities		1,306,895,533.30	1,112,343,977.08	1,022,387,969.35	819,505,235.46
Long-term liabilities:					
Long-term loan	27	780,611,037.65	436,424,202.49	300,000,000.00	100,000,000.00
Long-term payable	28	73,990,000.00	70,990,000.00	12,400,000.00	9,300,000.00
Subtotal of long-term liabilities		854,601,037.65	507,414,202.49	312,400,000.00	109,300,000.00
Subtotal of liabilities		2,161,496,570.95	1,619,758,179.57	1,334,787,969.35	928,805,235.46
Minority equity		127,917,530.49	127,235,861.52		
Owner's equity					
Paid-up capital	29	366,000,000.00	366,000,000.00	366,000,000.00	366,000,000.00
Capital reserves	30	412,468,660.30	412,468,660.30	412,468,660.30	412,468,660.30
Surplus reserves	31	91,587,503.35	91,587,503.35	91,587,503.35	91,587,503.35
Including: Statutory public welfare fund		30,529,167.76	30,529,167.76	30,529,167.76	30,529,167.76
Unconfirmed loss from investment		-4,566,487.98	-1,303,444.91		
Undistributed profit	32	379,012,154.58	336,315,214.06	379,012,154.58	336,315,214.06



Including: Cash dividend			256,200,000.00		256,200,000.00
Subtotal of owner's equity		1,244,501,830.25	1,205,067,932.80	1,249,068,318.23	1,206,371,377.71
Total of liabilities & owner's equity		3,533,915,931.69	2,952,061,973.89	2,583,856,287.58	2,135,176,613.17

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang

Profit Statement

Compiled by: Inner Mongolia Yitai Coal Company Limited

Unit: RMB

Items	Notes	Current period amount (January to June)		Same period of last year (January to June)	
		Consolidated	Parent company	Consolidated	Parent company
1. Main business income	32	1,560,483,737.56	1,504,720,623.57	935,678,224.39	919,810,096.32
Less: Main business cost	33	454,011,092.16	398,444,718.97	230,722,578.33	222,392,254.71
Main business tax and surtax	34	12,828,239.30	9,614,597.37	5,342,473.59	5,199,221.73
2. Main business profit		1,093,644,406.10	1,096,661,307.23	699,613,172.47	692,218,619.88
Plus: Other business profit	35	17,238,489.22	16,824,161.86	6,375,374.10	7,234,341.85
Less: Operating expenses	36	598,911,843.00	641,838,725.71	461,094,337.41	455,599,068.72
Management expenses	37	119,990,914.09	102,568,143.57	50,314,648.71	40,790,374.39
Financial expenses	38	28,989,801.61	11,084,713.77	9,064,702.70	6,227,281.33
3. Business profit		362,990,336.62	357,993,886.04	185,514,857.75	196,836,237.29
Plus: Earnings from investment	39	-8,493,274.86	-4,641,584.26	-27,148.40	-9,688,709.44
Subsidiary earnings	40				
Non-business income	41	147,477.95	146,140.31	388,948.16	133,439.30
Less: Operating expenses	42	2,677,602.64	2,520,553.78	24,918,986.98	24,495,141.01
4. Gross profit		351,966,937.07	350,977,888.31	160,957,670.53	162,785,826.14
Less: Income tax	43	53,553,151.83	52,080,947.79	24,417,873.92	24,417,873.92
Minority's income		2,779,887.79		-1,828,155.61	
Plus: unconfirmed loss from investment:		3,263,043.07			
5. Net profit		298,896,940.52	298,896,940.52	138,367,952.22	138,367,952.22

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



Statement of Profit Distribution

Compiled by: Inner Mongolia Yitai Coal Company Limited

Unit: RMB

Items	Notes	Consolidated		Parent company	
		June, 2005	June, 2004	June, 2005	June, 2004
1. Net profit		298,896,940.52	138,367,952.22	298,896,940.52	138,367,952.22
Plus: Undistributed profit at beginning of the year		336,315,214.06	83,867,843.10	336,315,214.06	83,867,843.10
Other transferred in					
2. Distributable profit		635,212,154.58	222,235,795.32	635,212,154.58	222,235,795.32
Less: Appropriated statutory surplus reserves					
Appropriated statutory public welfare fund					
Appropriated staff welfare and award fund					
Appropriated reserve fund					
Appropriated enterprise development fund					
Profit returning to investment					
3. Profit distributable to shareholders		635,212,154.58	222,235,795.32	635,212,154.58	222,235,795.32
Less: Preferred share dividend payable					
Appropriated discretionary surplus reserves					
Ordinary share dividend payable		256,200,000.00	43,920,000.00	256,200,000.00	43,920,000.00
Ordinary share dividend transferred into capital (share capital)					
4. Undistributed profit		379,012,154.58	178,315,795.32	379,012,154.58	178,315,795.32

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



Consolidated Detailed List of Provision for Depreciation of Assets

Compiled by: Inner Mongolia Yitai Coal Company Limited

Unit: RMB

Items	Beginning balance	Increase	Decrease		Total	End balance
			Return from rising of asset value	Transferred out for other reasons		
1. Total of provision for bad accounts	16,994,263.16	3,560,604.24	×	1,397,820.66	1,397,820.66	19,157,046.74
Including: Account receivable	12,195,939.04		×	1,397,820.66	1,397,820.66	10,798,118.38
Other receivables	4,798,324.12	3,560,604.24	×		-	8,358,928.36
2. Provision for depreciation of short-term investment	425,010.00					425,010.00
Including: Investment to bond	425,010.00					425,010.00
Bond investment						-
3. Provision for depreciation of inventories	4,007,558.47					4,007,558.47
Including: Commodity stocks	3,927,839.90					3,927,839.90
Raw material						-
Auxiliary materials						-
Packing	79,718.57					79,718.57
4. Provision for depreciation of long-term investment						-
5. Provision for depreciation of fixed assets	8,367,268.67					8,367,268.67
Including: House, building	8,344,828.01					8,344,828.01
Machinery equipment	22,440.66					22,440.66
6. Provision for depreciation of intangible assets						-
Including: Patent right						-
Ownership of trade marks						-
7. Provision for depreciation of construction in progress						-
8. Provision for depreciation of committed loan						-

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



Detailed List of Provision for Depreciation of Assets of Parent Company

Compiled by: Inner Mongolia Yitai Coal Company Limited

Unit: RMB

Items	Beginning balance	Increase	Decrease		Total	Closing balance
			Return from rising of asset value	Transferred out for other reasons		
1. Total of provisions for bad debts	12,046,677.48	9,275,932.51	×	3,022,184.62	3,022,184.62	18,300,425.37
Including: Account receivable	10,095,973.19		×	3,022,184.62	3,022,184.62	7,073,788.57
Other receivables	1,950,704.29	9,275,932.51	×		-	11,226,636.80
2. Provision for depreciation of short-term investment	425,010.00					425,010.00
Including: Investment to bond	425,010.00					425,010.00
Bond investment						-
3. Total of provision for depreciation of inventories						-
Including: Commodity stocks						-
Raw material						-
Auxiliary materials						-
4. Provision for depreciation of long-term investment						-
Including: Long-term equity investment						-
Long-term claims investment						-
5. Provision for depreciation of fixed assets	7,920,000.00					7,920,000.00
Including: House, building	7,920,000.00					7,920,000.00
Machinery equipment						-
6. Provision for depreciation of intangible assets						-
Including: Patent right						-
7. Provision for depreciation of construction in progress						-
8. Provision for depreciation of committed loan						-

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



Statement of Cash Flow

Compiled by: Inner Mongolia Yitai Coal Company Limited

January to June, 2005

Unit: RMB

Items	Consolidated	Parent company
1. Cash flow from operating activities:		
Cash from selling of goods and rendering of service	1,991,441,310.80	1,943,182,446.87
Other cash received from operating activities	2,182,346.15	1,544,092.48
Subtotal of cash inflow	1,993,623,656.95	1,944,726,539.35
Cash paid for purchasing goods and accepting service	709,915,330.82	677,038,958.64
Cash paid to and for employees	62,458,014.46	43,617,396.52
Taxes paid	220,713,428.63	202,330,074.01
Transportation cost paid	401,842,697.82	439,949,245.17
Port incidental expenses paid	75,221,886.59	75,221,886.59
Other cash paid for operating activities	91,338,083.01	81,911,493.09
Subtotal of cash outflow	1,561,489,441.33	1,520,069,054.02
Net cash flow from operating activities:	432,134,215.62	424,657,485.33
2. Cash flow from investment activities:		
Cash received from disinvestment	908,761.76	908,761.76
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	587,960.00	587,960.00
Subtotal of cash inflow	1,496,721.76	1,496,721.76
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	568,951,995.89	420,202,160.83
Cash paid for investment	40,000,000.00	40,000,000.00
Subtotal of cash outflow	608,951,995.89	460,202,160.83
Net cash flow from investment activities	-607,455,274.13	-458,705,439.07
3. Cash flow from financing activities		
Cash received from investment absorbing		
Cash received from loan	677,554,000.00	441,554,000.00
Subtotal of cash inflow	677,554,000.00	441,554,000.00
Cash paid for redemption of debt	49,254,000.00	31,054,000.00
Cash paid for distribution of dividend and profit or reimbursement of interest	155,162,500.66	145,384,907.48
Subtotal of cash outflow	204,416,500.66	176,438,907.48
Net cash flow from financing activities	473,137,499.34	265,115,092.52
4. Impact of change in exchange rate on cash		
5. Net increase of cash and cash equivalents	297,816,440.83	231,067,138.78

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



Statement of Cash Flow

Compiled by: Inner Mongolia Yitai Coal Company Limited January to June, 2005 Unit: RMB

Items	Notes	Consolidated	Parent company
1. Cash flow for adjusting net flow into operating activities			
Net profit		298,896,940.52	298,896,940.52
Plus: Minority's income		2,779,887.79	
Unconfirmed loss from investment		-3,263,043.07	
Appropriated provision for depreciation of assets		2,162,783.58	6,253,747.89
Depreciation of fixed assets		72,348,758.85	59,076,847.15
Amortization of intangible assets		5,845,050.37	5,056,842.52
Amortization of long-term fees to be amortized		629,761.77	
Decrease of fees to be amortized (minus: increase)		-57,935,747.12	-57,607,502.61
Increase of fees appropriated in advance (minus: decrease)		14,745,662.86	2,245,038.91
Loss from rejection of fixed assets			
Financial expenses		28,989,801.61	11,084,713.77
Loss from investment (minus: earning)		-8,493,274.86	-4,641,584.26
Credit item of deferred taxes (minus: debit item)			
Decrease of inventories (minus: increase)		-157,401,342.59	-154,828,689.42
Decrease of operational receivables (minus: increase)		202,319,281.13	206,955,750.27
Increase of operational payables (minus: decrease)		30,509,694.78	52,165,380.59
Other			
Net balance of cash flow from operating activities		432,134,215.62	424,657,485.33
2. Investment and financing activities not involved with receipts and disbursements			
Debt transferred into capital			
Convertible bonds with current maturity			
Fixed assets under financing lease			
3. Net increase of cash and cash equivalents			
End balance of cash		652,066,669.69	551,014,601.61
Less: Beginning balance of cash		354,250,228.86	319,947,462.83
Plus: End balance of cash equivalents			
Less: Beginning balance of cash equivalents			
Net increase of cash and cash equivalents		297,816,440.83	231,067,138.78

Principal of the Company: Zhang Donghai Principal of accounting work: Zhang Donghai Head of accounting organ: Lu Guiliang



8. Documents for Reference

1. Interim Report with the signature of the Chairman of the Board.
2. Financial statements signed and sealed by the legal representative, principal in charge of finance and accounting officer.
3. All the documents publicly disclosed in the Shanghai Securities News and Hong Kong Commercial Daily during the report period.
4. Other relevant information
5. The above documents for reference are all stored in the Company's site.

Chairman: Zhang Donghai

Inner Mongolia Yitai Coal Company Limited

July 19,2005